

Notification to Canadian Clients

NORDEA INVESTMENT FUNDS S.A.
INTERNATIONAL DEALER EXEMPTION
INTERNATIONAL INVESTMENT FUND MANAGER EXEMPTION

Nordea Investment Funds S.A. (the **Firm**) is relying on the international dealer exemption pursuant to section 8.18 of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* in Ontario, and is also relying on the international fund manager exemption pursuant to Multilateral Instrument 32-102 *Registration Exemptions for Non-Resident Investment Managers* in Ontario and Québec.

Further to relying on such exemptions, we are required to advise you of the following:

- The Firm is not registered in the above noted jurisdictions to act as a dealer or to act as an investment fund manager.
- The address of the head office of the Firm is 562, rue de Neudorf, L-2220 Luxembourg.
- All or substantially all of the Firm's assets may be situated outside of Canada.
- There may be difficulty enforcing legal rights against the Firm because of the above.
- The name and address of the Firm's agent for service of process in each of the above noted jurisdictions are as follows:

Ontario

FMD Service (Ontario) Inc.

333 Bay Street, Suite 2400
Toronto, Ontario M5H 2T6

Contact:

Ederlyn Magno, Assistant Secretary
Tel: 416-868-3353
Email: emagno@fasken.com

Québec

Fasken Martineau DuMoulin LLP

3500-800, rue du Square-Victoria
Montréal, Québec H4Z 1E9

Contact:

Julie Delisle, Senior Director, Commercial & Related Services
Tel: (514) 397-7423
Email: jdelsile@fasken.com

If you have any questions about the foregoing, please do not hesitate to contact your relationship manager with the Firm.