Nordea ASSET MANAGEMENT

Fact Sheet | **Sep 2026**

Nordea 1 - Flexible Fixed Income Plus Fund (BP-EUR)

Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Information Document (KID). Advertising Material

Investment objective

The fund offers a diversified and flexible exposure across the global fixed income universe. Using active management, the fund aims to generate the attractive returns traditionally attached to credit bonds, without exposing investors to large drawdown risk. The objective is to build an unconstrained bond product, designed to quickly adapt to changing environments within fixed income space, such as interest rates fall and rise as well as changes in credit spreads. The fund moreover uses active currency management to mitigate risk without reducing the return expectancy. Actively managed without reference or constraints relative to its benchmark.

Risk Profile

1	2	**3**	4	5	6	7

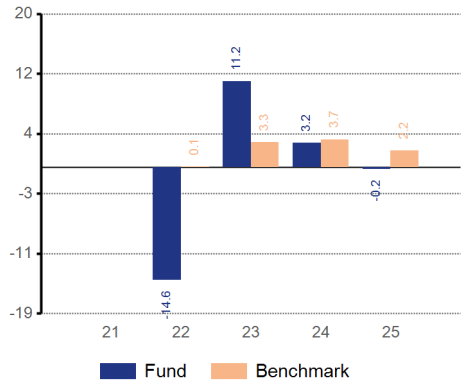
Lower risk **Higher risk**

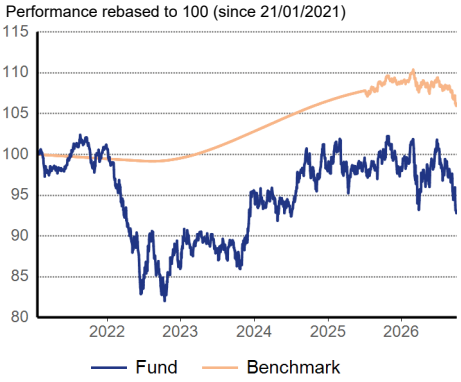
SFDR classification*: Article 6

The fund does not promote environmental or social characteristics and does not have sustainable investment as its objective.

*Product categorised based on the Sustainable Finance Disclosure Regulation (SFDR)

Discrete year performance / Historical performance





Cumulative / Annualised performance (in %)

	Fund		Benchmark	
Performance	Cumulative	Annualised	Cumulative	Annualised
Year To Date	**-5.63**		-2.67	
1 month	**-4.28**		-1.80	
3 months	**-8.31**		-2.93	
1 year	**-7.11**	**-7.11**	-2.43	-2.43
3 years	**5.57**	**1.82**	4.08	1.34
5 years	**-8.41**	**-1.74**	6.40	1.25
Since Launch	**-7.11**	**-1.29**	5.99	1.03

Monthly performance (in %)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	**1.00**	**2.46**	**-6.59**	**1.81**	**2.70**	**1.84**	**-3.79**	**-0.43**	**-4.28**				**-5.63**
2025	**1.85**	**1.43**	**-3.47**	**0.30**	**0.26**	**0.37**	**-1.18**	**0.17**	**1.71**	**1.24**	**-0.80**	**-1.99**	**-0.23**
2024	**-0.28**	**-1.27**	**1.91**	**-3.33**	**0.53**	**-0.09**	**4.36**	**0.63**	**1.55**	**-3.61**	**4.26**	**-1.18**	**3.19**
2023	**4.17**	**-2.12**	**2.89**	**-0.40**	**0.27**	**-1.80**	**0.95**	**-0.05**	**-1.44**	**-1.68**	**4.65**	**5.60**	**11.17**
2022	**-1.95**	**-2.64**	**-2.89**	**-3.94**	**-0.49**	**-5.90**	**7.30**	**-4.85**	**-2.71**	**2.28**	**2.97**	**-2.14**	**-14.63**

Performances are in EUR

The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.

Key figures

	Fund	Benchmark
Volatility in % *	**9.15**	2.04
Sharpe Ratio *	**-0.11**	

* Annualized 3 year data

Material changes

The sub-fund's reference index changed on 04/07/2025. The past performance data shown prior to that date is related to the sub-fund's previous reference index, EURIBOR 1M.This reference index is used for performance comparison purposes.

Fund details

Manager	Multi Assets Team
AUM (Million EUR)	100.31
N° of holdings	207
Launch date	21/01/2021
Structure	SICAV
Fund Domicile	Luxembourg
Benchmark*	**Bloomberg GlobalAgg index EUR, hedged**

*Source: NIMS

Share class details

Last NAV	92.89
Minimum investment	0 EUR
Distribution policy	Accumulating
AUM (Million EUR)	0.03
Share class code	BP-EUR
Launch date	21/01/2021
ISIN	LU2281724992
Sedol	BNDMZC0
WKN	A2QL0U
Bloomberg ticker	NOFIPBP LX
Swing factor / threshold	No / No
Annual management fee	1.00%
Ongoing charges (2025)	1.37%

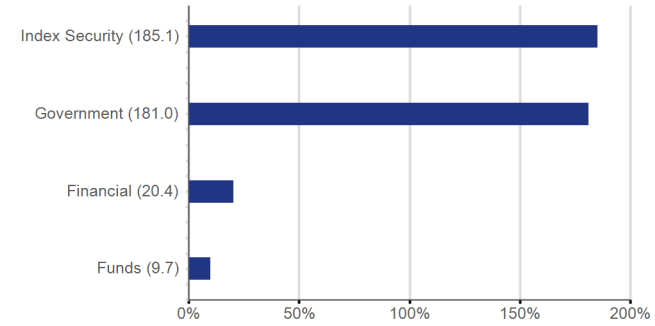
The fund may incur other fees and expenses, please refer to the Prospectus and KID.

Top 10 holdings

Security Name	Weight (in %)	Sector	Country	Instrument Type	Rating
ITRAXX-EUROPES46V1-5Y	69.84	Index Security	Europe	credit default swap	NR
CDX-NAIGS47V1-5Y	60.29	Index Security	North America	credit default swap	NR
CAN 5YR BOND FUT 12/2026	39.54	Government	Canada	Future	AA
ITRAXX-XOVERS46V1-5Y	28.20	Index Security	Europe	credit default swap	BB
FX forward JPY	27.54			FX forward	
US 5YR NOTE (CBT) 12/2026	25.23	Government	United States	Future	AA
Euro-OAT Future 12/2026	21.40	Government	France	Future	A
CDX-NAHYS47V1-5Y	14.27	Index Security	United States	credit default swap	B
US 10YR NOTE (CBT)12/2026	13.38	Government	United States	Future	AA
CDX-EMS46V1-5Y	12.50	Index Security	United States	credit default swap	BB

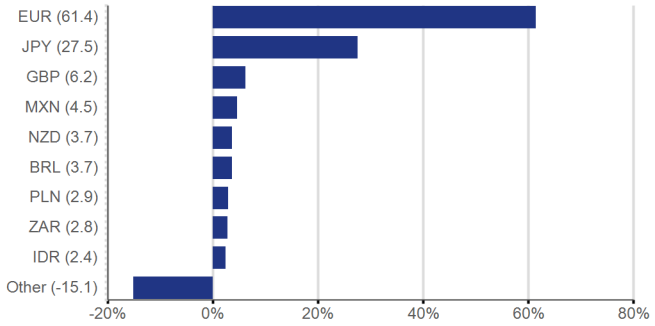
Reference to companies or other investments mentioned should not be construed as a recommendation to the investor to buy or sell the same but is included for the purpose of illustration.

Fixed Income Sector breakdown (in %)

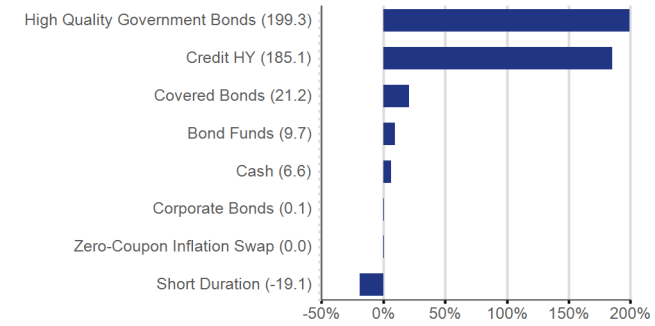


For entire portfolio including derivatives

Currency exposure (post-hedge) (in %)



Gross exposure (in %)



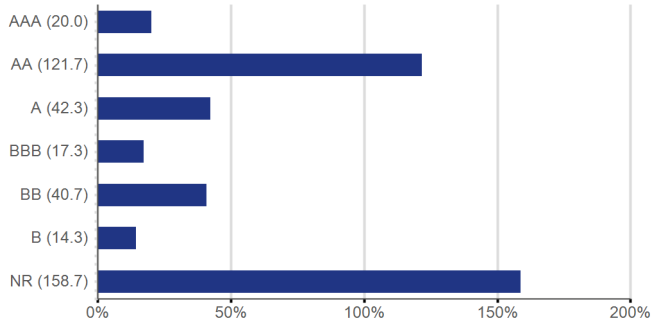
For entire portfolio including derivatives

Geographical breakdown

	Exposure
Developed Markets	
North America	197.26%
Europe	182.25%
Asia Pacific	2.86%
Other	
Other	20.67%
Emerging Markets	
Other	9.72%
Europe	2.27%

For entire portfolio including derivatives

Rating breakdown (in %)



For entire portfolio including derivatives

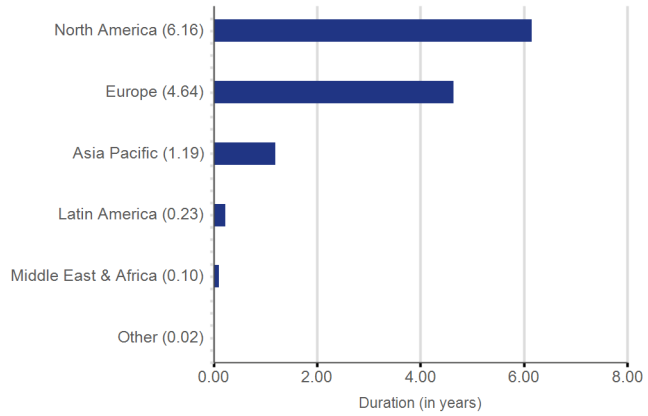
Bond characteristics

Effective Duration	12.34
Spread Duration	20.85
Effective Yield in %	9.32
Average Rating	A+

Risk data

Fund VaR	9.15
Benchmark VaR	
Sum of Notional	765.20

Duration breakdown by region



Exposure by asset class (in %)

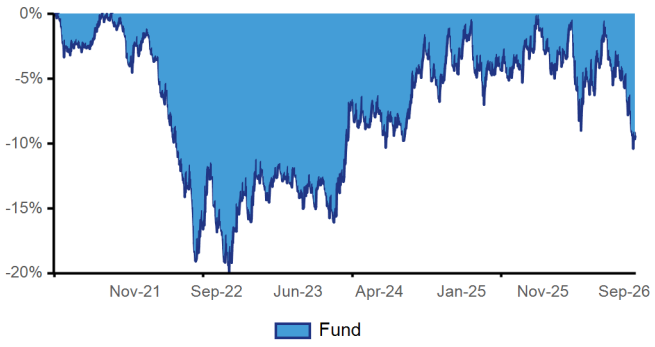
	Long	Short	Gross	Net
Fixed Income	415.32	-19.11	434.43	396.21
Fx Forward	68.81	-49.99	118.80	18.82
Net Liquid Asset	6.64		6.64	6.64
Total	**490.77**	**-69.10**	**559.87**	**421.67**

Total Gross FX forward exposure represent the net exposure by currency (long or short).

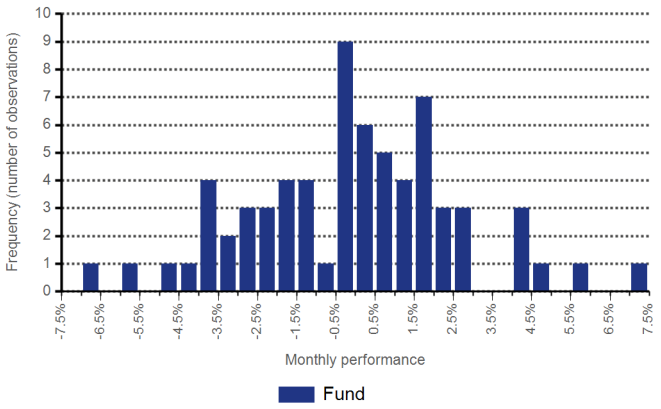
For entire portfolio including derivatives

Drawdown

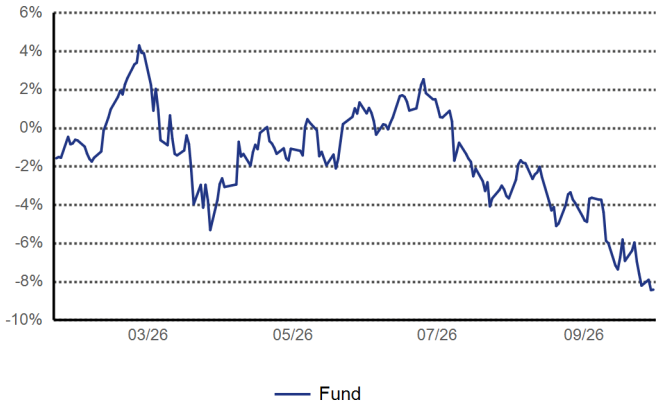
Fund maximum drawdown since inception: **-19.90%**



Return distribution (Since inception)



5 years rolling performances



Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/08/2026 - 30/09/2026. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2026. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations.

Risk & Reward Profile (RRP)

The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Fund as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the Fund's capacity to pay you. Be aware of currency risk. In some circumstances you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the prospectus. Other risks materially relevant to the PRIIP not included in the summary risk indicator:

Convertible securities risk: Because convertible securities are structured as bonds that typically can, or must, be repaid with a predetermined quantity of equity shares, rather than cash, they carry both equity risk and the credit and default risks typical of bonds.

Covered bond risk: Covered bonds are bonds usually issued by financial institutions, backed by a pool of assets (typically, but not exclusively, mortgages and public sector debt) that secure or “cover” the bond if the issuer becomes insolvent. With covered bonds the assets being used as collateral remain on the issuer's balance sheet, giving bondholders additional recourse against the issuer in case of default. In addition to carrying credit, default and interest rate risks, covered bonds could face the risk that the collateral set aside to secure bond principal could decline in value.

Credit risk: A bond or money market security, whether from a public or private issuer, could lose value if the issuer's financial health deteriorates.

Derivatives risk: Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.

Inflation-linked debt securities risk: The inflation protection that these securities are designed to offer does not protect them from interest rate risk. Interest payments on inflation-linked securities are unpredictable and will fluctuate as the principal and interest are adjusted for inflation.

Prepayment and extension risk: Any unexpected behaviour in interest rates could hurt the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).

This product does not include any protection from future market performance so you could lose some or all of your investment.

Glossary / Definition of Terms

Absolute contribution
Total contribution of a security or fund achevied over a specific period, it is not measured relative to a benchmark.

Average Rating
The average credit rating of all fixed income securities in the portfolio.

Commitment
Represented by the sum of notional, or the sum of the commitments of individual derivatives after netting and hedging.

Effective Duration
The relative sensitivity to an absolute change in the interest rates. More specifically, it gives the percentage change in instrument value if all interest rates are increased by an absolute of 1%.

Effective Yield
The weighted average of yields of the fund's investments, taking derivatives and dividend yield on equity securities into account. Each instrument's yield is calculated in its currency denomination. It is not a return expectation, but a snapshot of the rate of return of the fund's investments at current prices, yields and FX levels.

Fund VaR
The probability-based estimate of the minimum loss over a period of time (horizon), given a certain confidence level, presented as percentage of the assets under management of the fund.

Long Equity Exposure
The proportion of the portfolio invested in long equity positions, reflecting the degree in which the investment strategy is invested in the equity market.

Maximum Drawdown
The largest loss measured from peak to trough until a new peak is attained. Note it only measures the size of the largest loss, without taking into consideration the frequency of large losses.

NAV
Net Asset Value, the total value of a fund's assets less its liabilities.

Net Equity Exposure
The difference between the fund's long position and short position. It provides an insight of the amount of risk the portfolio is undertaking and to which degree the portfolio is exposed to equity market fluctuations.

Ongoing charges
It is an estimate of the charges that excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

Physical instruments
An item of economic, commercial or exchange value that has a material existence.

SFDR
Sustainable Finance Disclosure Regulation, a European legislation which applies to products manufactured in the EU.

Sharpe Ratio
A risk adjusted performance measure calculated as the portfolio's excess return relative to the risk-free rate divided by its volatility. The greater the ratio, the better its risk-adjusted performance has been.

Spread Duration
A measure of the sensitivity of the security price to changes in its credit spread. Credit spread is defined as the difference between the security yield and risk free benchmark yield.

Sum of Notional
Equal to the absolute value of the commitment of each individual derivative not included in netting or hedging arrangements.

Volatility
A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Disclaimer

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The above mentioned offering documents and the list of shares registered are available upon request to Nordea Investment Funds S.A. or from our service agent Larraín Vial Activos S.A. Administradora General de Fondos, El Bosque Norte Av. 0177, 3rd floor, Santiago, Chile. For non-registered shares: (i) the offer is made pursuant to the CMF Rule 336; (ii) the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the CMF, which are, therefore, not subject to the supervision of the CMF; (iii) given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and (iv) the securities may not be publicly offered as long as they are not registered in the corresponding Securities Registry. 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