

## NOTICE TO SHAREHOLDERS OF Nordea 2 – Stable Emerging Markets Aksjer Etisk

Dear Shareholder,

On 8 May 2019, we informed you about the decision to soft-close the sub-fund Nordea 2–Stable Emerging Markets Aksjer Etisk ("**SEMAE**") for the reason that it reached the capacity level allocated to its strategy.

The current utilization of the capacity of the strategy of SEMAE has decreased and therefore we have decided to lift the soft closure with effect from 30 April 2020 for an undetermined period.

This means that new shareholders can subscribe in the SEMAE, as such it will enable the SEMAE to benefit from additional assets.

If you have any question in relation to the above, do not hesitate to contact your financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 27 86 51 00

Yours sincerely,

The Board of Directors of Nordea 2, SICAV

## Appendix I - List of the impacted ISIN codes at the date of the notice

Name	Class	Currency	ISIN
Nordea 2 - Stable Emerging Markets Aksjer Etisk	BI	NOK	LU1544307256