

Notice to shareholders of

Nordea 1 – European Long Short Equity Fund

Luxembourg, 27 May 2020

Dear shareholders,

As informed on 20 May 2020, the fund Nordea 1- European Long Short Equity Fund was put into liquidation.

We are happy to inform you that the liquidation proceeds will be paid to you with value date 28 May 2020 based on the net asset value dated 25 May 2020.

Any liquidation and redemption proceeds that cannot be distributed to the shareholders at the closure of the liquidation shall be deposited with the “Caisse de Consignation” in Luxembourg until the statutory period of limitation has elapsed.

Yours sincerely,

The board of directors of Nordea 1, SICAV

Appendix I - List of the impacted ISIN codes at the date of the notice

Name	Class	Currency	ISIN
Nordea 1 – European Long Short Equity Fund	BP	EUR	LU1910195632
Nordea 1 – European Long Short Equity Fund	BC	EUR	LU1910195715
Nordea 1 – European Long Short Equity Fund	E	EUR	LU1910195806
Nordea 1 – European Long Short Equity Fund	BI	EUR	LU1910195988
Nordea 1 – European Long Short Equity Fund	HBI	SEK	LU1910196010
Nordea 1 – European Long Short Equity Fund	X	EUR	LU1933934546
Nordea 1 – European Long Short Equity Fund	HB	SEK	LU1981863092
Nordea 1 – European Long Short Equity Fund	BP	DKK	LU2057979713
Nordea 1 – European Long Short Equity Fund	BP	SEK	LU2057979804
Nordea 1 – European Long Short Equity Fund	BP	NOK	LU2057979986