

Notice to shareholders of Nordea Institutional Investment Fund, SICAV-FIS

Luxembourg, 7 October 2019

Dear Shareholders,

We are writing to inform you of **the liquidation with immediate effect** of Nordea Institutional Investment Fund, SICAV-FIS Global Equity Fund II (the “Fund”).

1. Reasons for the liquidation

Nordea Investment Funds S.A. in its capacity as Administrative Agent of the Fund received a full redemption of shares on 30 September 2019.

The low value of the assets of the Fund makes continued operations economically inefficient, whereof the board of directors of the Fund has decided to put the Fund into liquidation with immediate effect.

2. Liquidation plan

Subscriptions, redemptions and conversions are suspended accordingly.

All liabilities will be realised, and the liquidation proceeds will be paid to shareholders of the Fund based on the net asset value per share calculated as of 30 September 2019.

The proceeds will be distributed to the shareholders in proportion to their holdings in the Fund and be settled in accordance with the provisions of the prospectus.

The Fund will bear the securities transaction costs only. All other costs associated with the liquidation will be borne by the management company of the Fund, Nordea Investment Funds S.A.

Any liquidation proceeds that cannot be distributed to the shareholders at the closure of the liquidation shall be subject to an escrow deposit with the “Caisse de Consignation” in Luxembourg. Amounts still unclaimed after 30 years will be forfeited according to Luxembourg law.

Shareholders having any question relating to the above should contact their financial advisor or the Client Relationship Services at the Management Company through: +352 27 86 51 00.

The board of directors of Nordea Institutional Investment Fund, SICAV-FIS

Appendix I - List of the impacted ISIN codes at the date of the notice

Name	Class	Currency	ISIN
Nordea 1 – Global Equity Fund II	BX	EUR	LU1005853160