

# Notice to Shareholders of

Nordea 2 – Emerging Markets Aksjer Etisk

Luxembourg, 5 July 2019

Dear Shareholders,

We are writing to inform you of **the liquidation with immediate effect** of Nordea 2 – Emerging Markets Aksjer Etisk (hereinafter the “**Sub-Fund**”).

## 1. Reasons for the liquidation

The Sub-Fund has experienced significant redemptions in recent months bringing its size to NOK 85,149,736.20 as at 17 June 2019.

Considering that the assets of the Sub-Fund have reached a level which no longer allows for the Sub-Fund to be operated in an economically efficient manner, the board of directors of Nordea 2, SICAV has decided to liquidate the Sub-Fund with immediate effect.

## 2. Liquidation plan

To ensure an equal treatment between all Shareholders, the Sub-Fund is closed for further subscriptions, conversions and redemptions from 5 July 3.30 p.m. All assets and liabilities will then be realised.

The Sub-fund will bear the securities transaction costs only, all other costs associated with the liquidation will be borne by the management company, Nordea Investment Funds S.A.

The Shares of the Sub-Fund will be compulsorily redeemed on 16 July 2019 on basis of the net asset value per share calculated on the same day.

The net proceed of the realisation will be distributed to the Shareholders in proportion to their holding of Shares and be settled in accordance with the provisions of the Prospectus.

Any liquidation proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the “Caisse de Consignation” in Luxembourg until the statutory period of limitation has elapsed.

The board of directors of Nordea 2, SICAV

Appendix - List of the impacted ISIN CODES as of the date of the notice.

<b>Sub-Fund name</b>	<b>Class</b>	<b>Currency</b>	<b>ISIN</b>
Nordea 2 – Emerging Markets Aksjer Etisk	BI	NOK	LU0994685641