

NOTICE TO SHAREHOLDERS

As Shareholders of Nordea 2, SICAV, you are hereby informed that a new prospectus of Nordea 2, SICAV (hereinafter the “**Prospectus**”) will be issued with effect from 14 October 2019 (hereinafter the “**Effective Date**”). Capitalized terms in this notice shall have the meaning ascribed to them in the 2019 October Prospectus unless the context otherwise requires.

1. Prospectus re-engineering

Please note that the updated Prospectus has been re-engineered into a new streamlined and modular format and is intended to be more comprehensible to investors, as well as others who may refer to the Prospectus, such as intermediaries, service providers and regulators.

For example and going forward **a Sub-fund** is now referred to as a **fund** and **we, us** refer to Nordea 2, SICAV, acting through its board of directors or through any service providers described in the Prospectus.

The re-engineered Prospectus does not contain any material product changes. Whilst, for example, the funds’ risk profiles and investor profiles have been re-shaped and clarified, there is no material change to the investment strategies, portfolios or the overall risk profiles of the funds. The funds’ target investors remain unchanged.

2. Additional changes

In addition to the re-engineering, the Prospectus includes, the following updates:

Nordea 2, SICAV – Emerging Markets Aksjer Etisk is removed as the fund was liquidated on 16 July 2019.

German Investment Tax Act: change in the presentation

The appendix of the prospectus related to “**German Investment Fund Tax Act**” summarizing the list of the funds that intend to qualify either as “equity funds” or “mixed funds” in accordance with the German Investment Tax Act 2018, is removed. The information whether the funds intend to qualify as “equity funds” or “mixed funds” is now included in each fund description.

The composition of **the conducting officers of Nordea Investment Funds S.A.** has been updated.



The list of **local representative and paying agent section is updated:**

In Denmark

Nordea Bank Abp, Danish Branch, with registered address at Grønjjordsvej 10 DK-2300 Copenhagen S, Denmark, has been appointed as Nordea 2, SICAV 's representative agent in Denmark.

In Austria

Erste Bank der österreichischen Sparkassen AG, with registered address at Am Belvedere 1 AT-1100 Vienna, Austria has been appointed as Nordea 2, SICAV 's paying and information agent in Austria.

In Spain

The representative agent Allfunds Bank S.A.U has changed its address to C/ de los Padres Dominicos, 7 ES-28050 Madrid, Spain.

In Switzerland

BNP Paribas Securities Services, Paris Succursale de Zurich Selnaustrasse 16 8002 Zurich, Switzerland has been appointed as Nordea 2, SICAV 's representative and paying agent in Switzerland.

The updated version of the Prospectus may be obtained, free of any charge, at the Registered Office of the Company or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, as soon as the CSSF has issued the visa-stamped official Prospectus or, if available, on local Nordea websites.

Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 27 86 51 00 or by email at nordeafunds@nordea.com

Luxembourg, 10 October 2019.

The Board of Directors of Nordea 2, SICAV.

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