

## NOTICE TO SHAREHOLDERS

As Shareholders of Nordea Dedicated Investment Fund, SICAV-FIS (the “**Company**”), you are hereby informed that a new prospectus of the Company (hereinafter the “**Prospectus**”) will be issued with effect from 3 June 2020 (hereinafter the “**Effective Date**”).

Capitalized terms in this notice shall have the meaning ascribed to them in the October 2019 prospectus, unless the context otherwise requires.

### 1. Updates

#### General

The updated Prospectus reflects regulatory updates, clarifications, minor formatting and editorial changes.

#### Changes relevant for certain shareholders only

Nordea Dedicated Investment Fund, SICAV-FIS-MA Liquid Alternative I Fund	The maximum level of leverage (using the gross method) that is applied to both of these funds has been increased from 1,500% of the Net Asset Value to 2,000% of the Net Asset Value. The reason for the increase is to provide a more adequate buffer for the execution of rolling spot forex transactions.  Although the funds do not use such instruments currently, the permitted maximum usage of repurchase transactions has been increased from 49% to 100% to secure an adequate degree of flexibility within the funds’ objectives and investments policies. There are no changes to the funds’ investment policies linked to this.
Nordea Dedicated Investment Fund, SICAV-FIS-MA Liquid Alternative II Fund	
Nordea Dedicated Investment Fund, SICAV-FIS- X-Credit Fund	Although the funds do not use such instruments currently, the permitted maximum usage of repurchase transactions has been increased from 49% to 100% to secure an adequate degree of flexibility within the funds’ objectives and investments policies. There are no changes to the funds’ investment policies linked to this.
Nordea Dedicated Investment Fund, SICAV-FIS- US High Yield Bond Fund II	

#### F-Share class (added)

F-Shares are available at the discretion of the Alternative Investment Fund Manager to Professional Investors.

### 2. Contact information

Shareholders who do not agree to the changes as described above may redeem their Shares free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from the Company and the Alternative

#### **Nordea Dedicated Investment Fund, SICAV-FIS**

562, rue de Neudorf  
P.O. Box 782  
L-2017 Luxembourg  
Tel + 352 27 86 51 00  
Fax + 352 27 86 50 11  
nordeafunds@nordea.com  
[nordea.lu](http://nordea.lu)



Investment Fund Manager. Such instruction must be received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address by 2 June 2020 before 15:30 CET at the latest.

The updated version of the Prospectus may be obtained, free of any charge, at the Registered Office of the Company or Alternative Investment Fund Manager at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website [www.nordea.lu](http://www.nordea.lu), as soon as the CSSF has issued the visa-stamped official Prospectus or, if available, on local Nordea websites.

Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 27 86 51 00 or by email at [nordeafunds@nordea.com](mailto:nordeafunds@nordea.com)

Luxembourg, 1 May 2020  
The Board of Directors of the Company

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562, rue de Neudorf  
P.O. Box 782  
L-2017 Luxembourg  
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Fax + 352 27 86 50 11  
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[nordea.lu](http://nordea.lu)