

NOTICE TO SHAREHOLDERS

As Shareholders of Nordea Dedicated Investment Fund SICAV-FIS you are hereby informed that a new prospectus of Nordea Dedicated Investment Fund SICAV-FIS (hereinafter the “**Prospectus**”) will be issued with effect from 31 August 2020 (hereinafter the “**Effective Date**”).

Capitalized terms in this notice shall have the meaning ascribed to them in the 2020 June prospectus unless the context otherwise requires.

1. Prospectus re-engineering

Please note that the updated Prospectus has been re-engineered into a new streamlined and modular format and is intended to be more comprehensible to investors, as well as others who may refer to the Prospectus, such as intermediaries, service providers and regulators.

The re-engineered Prospectus does not contain any material changes. Whilst, for example, the funds’ risk profiles, objective, investment policy, strategies have been re-shaped and clarified, there is no material change to the investment strategies, portfolios or the overall risk profiles of the funds. The funds’ target investors remain unchanged.

2. Additional update

Performance fee section is updated in accordance with the European Securities and Markets Authority’s (ESMA’s) final performance fees guidelines for UCITS and certain types of AIFs dated 3 April 2020, and, specifically, now include examples of how performance fee is calculated.

3. Contact information

The updated version of the Prospectus may be obtained, free of any charge, at the Registered Office of the Company or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, as soon as the CSSF has issued the visa-stamped official Prospectus or, if available, on local Nordea websites.

Shareholders having any question relating to the re-engineering of the Prospectus should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 27 86 51 00 or by email at nordeafunds@nordea.com

Luxembourg, 28 August, 2020

The Board of Directors of Nordea Dedicated Investment Fund, SICAV-FIS