

Nordea Fund of Funds, SICAV

Société d'Investissement à Capital Variable
R.C.S. Luxembourg B 66 248
562, rue de Neudorf, L-2220 Luxembourg

NOTICE TO SHAREHOLDERS

The shareholders (the "**Shareholders**") of Nordea Fund of Funds, SICAV (the "**Company**") are hereby informed that a new prospectus of the Company (the "**Prospectus**") will be issued with effect from 19 March 2019 and will reflect the following changes:

- The updated composition of (i) the conducting officers (ii) the board of directors of Nordea Investment Funds S.A.
- The updated composition of the board of directors of the Company.
- A notice relating to GDPR has been added.
- The new investment manager Nordea Investment Management AB and sub-investment manager UBS Europe SE, Luxembourg Branch have been added as announced in our last notice.
- The updated Prospectus reflects the merger of Nordea Bank AB (publ) (Nordea Sweden) into Nordea Bank Abp (Nordea Finland) with effect from 1 October 2018.
- The table relating to the paying / representative agent / facilities agent has been updated to reflect the appointment of Financial Express Limited as Facilities Agent of the Company in the UK and the removal of the paying agent in Latvia, Lithuania and Estonia.

The updated version of the Prospectus dated 19 March 2019 may be obtained, free of any charge, at the Registered Office of the Company or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, as soon as the CSSF has issued the visa-stamped official Prospectus or, if available, on local Nordea websites.

Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 43 39 50 - 1 or the UK facilities agent, Financial Express Limited, its principal place of business being 2nd Floor, Golden House, 30 Great Pulteney Street, W1F 9NN, London.

Luxembourg, 18 March 2019
The Board of Directors of Nordea Fund of Funds, SICAV