

Nordea Institutional Investment Fund SICAV-FIS

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 143 334

562, rue de Neudorf, L-2220 Luxembourg

NOTICE OF AMENDMENTS TO THE NOTICE TO SHAREHOLDERS OF 27 FEBRUARY 2019

Shareholders (the “**Shareholders**”) of Nordea Institutional Investment Fund, SICAV-FIS (the “**Company**”) are hereby informed about amendments to the notice to shareholders of 27 February 2019 relating to a new prospectus of the Company (the “**Prospectus**”) to be issued for the purpose of including, among others, the changes as described in the notice of 27 February 2019.

The changes are as follow:

- The changes to the Prospectus are effective **2 April 2019**.
- Shareholders who do not agree to the changes to the Prospectus as described in the notice of 27 February 2019 may redeem their Shares free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from the Company and the alternative investment fund manager. Such instruction must be received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address at the latest by **1 April 2019 before 15:30 CET**.
- An updated version of the Prospectus **dated April 2019**, may be obtained, free of any charges, at the Registered Office of the Company or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, as soon as the Luxembourg regulatory authority has issued the visa-stamped Prospectus. In addition to the updated version of the Prospectus dated April 2019, a compared version of the prospectus April 2019 compared to last visa stamped version June 2017 may be obtained, free of any charges, at the Registered Office of the Company or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg

Shareholders having any question relating to the changes that will be included in the **April 2019 Prospectus or the present notice** should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 43 39 50 - 1.

Luxembourg, 18 March 2019

The Board of Directors

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