

## Nordea Specialised Investment Fund SICAV-FIS

Société d'Investissement à Capital Variable  
R.C.S. Luxembourg B 129 308  
562, rue de Neudorf, L-2220 Luxembourg  
(the "Company")

### NOTICE TO SHAREHOLDERS

Shareholders (the "**Shareholders**") of Nordea Specialised Investment Fund, SICAV-FIS (the "**Company**") are hereby informed that a new prospectus of the Company (the "**Prospectus**") will be issued following an announcement from State Street, the Company's depository, that they will restructure their Luxembourgish entities resulting in a merger of State Street Services (Luxembourg) S.A. and State Street Bank Luxembourg S.C.A. into State Street Bank International GmbH Luxembourg branch, on 4 November 2019.

In addition, the following amendments have been made:

- Page 2: It has been added that the EUR share class of Nordea Specialised Investment Fund, SICAV-FIS - Global Private Equity Fund is listed on the Luxembourg Stock Exchange.
- Chapter 4: Contact details to the representative agent in Switzerland in place for Nordea Specialised Investment Fund, SICAV-FIS - European Senior Loan Fund and the possibility for the Board of Directors to delegate the decision-making of extending the 25% yearly net subscription cap to an agent have been added.
- General alignment and formatting with regards to defined terms, regulatory references, presentation of board compositions, Conducting Officers have also been added or updated.

An updated version of the Prospectus dated January 2020 may be obtained, free of any charges, at the Registered Office of the Company or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website [www.nordea.lu](http://www.nordea.lu), as soon as the Luxembourg regulatory authority has issued the visa-stamped Prospectus.

Shareholders having any question relating to the changes that will be included in the December Prospectus should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 27 86 51 00.

Luxembourg, 6 January 2020

The Board of Directors

#### Nordea Specialised Investment Fund, SICAV-FIS

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