

## NOTICE TO UNITHOLDERS OF NORDEA INTERNATIONAL FUND AND NORDEA ASSET ALLOCATION FUND

The unitholders of Nordea International Fund and Nordea Asset Allocation Fund (the “**Unitholders**”) (collectively referred to as the “**Funds**”) are hereby informed that a new prospectuses of Nordea International Fund and Nordea Asset Allocation Fund (the “**Prospectuses**”) will be issued with effect from 22 December 2020.

### 1. Key changes

#### 1.1 Changes relevant to all unitholders of both Funds

The updated Prospectuses have been re-engineered into a new streamlined and modular format and is intended to be more comprehensible to investors, as well as others who may refer to the Prospectuses, such as intermediaries, service providers and regulators.

The composition of the conducting officers of the management company of the Funds, Nordea Investment Funds S.A. (the “**Management Company**”) has been updated, subject to the previous approval by the Luxembourg regulatory authority (the “**CSSF**”).

In the section “How the Funds Use Instruments and Techniques”, under “Usage” it is confirmed that none of the funds currently engage in securities lending activity and that the permitted usage level is hence set at “0%”.

#### 1.2 Changes relevant to unitholders of Nordea International Fund

A section on “Currency hedged unit classes” has been added to cater for the potential future need to currency hedge a unit class.

<b>Changes to existing funds</b>	
Nordea International Fund – Obligationsfond Korta Placeringar Sub-fund	The following benchmark has been added to the fund for performance measurement:  25% OMRX Mortgage Bond index 1-3Y, 75% OMRX T-Bill
Nordea International Fund – Obligationsfond Korta Placeringar II Sub-fund	The following benchmark has been added to the fund for performance measurement:  25% OMRX Mortgage Bond index 1-3Y, 75% OMRX T-Bill
Nordea International Fund – FRN Sub-fund	The following benchmark has been added to the fund for performance measurement:  25% OMRX Mortgage Bond index 1-3Y, 75% STIBOR 3M
Nordea International Fund – Obligationsinvest Sub-fund	The investment policy of the fund has been updated by <u>removing</u> that the fund’s exposure to the markets, deriving from the use of futures and interest rate swaps, may not exceed 50% of the net asset value of the fund.



## 2. Right to redeem and contact information

Unitholders who do not agree to the changes as described above may redeem their units, following the redemption process detailed in the current prospectuses of NIF and NAAF, free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from the Management Company. Such instruction must be received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address **before** 21 December 2020 15h30 CET.

The updated version of the Prospectuses dated December 2020 may be obtained, free of any charge, at the Registered Office of the Management Company at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website [www.nordea.lu](http://www.nordea.lu), as soon as the CSSF has issued the visa-stamped official Prospectuses or, if available, on local Nordea websites.

Unitholders having any question relating to the above changes should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 27 86 51 00.

Luxembourg, 20 November 2020

The Board of Directors of the Management Company

**Nordea Investment Funds S.A.**

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