

NOTICE TO SHAREHOLDERS

As shareholders of Nordea Institutional Investment Fund, SICAV-FIS (the “**Fund**”) we hereby inform you that a new prospectus of the Fund (hereinafter the “**Prospectus**”) will be issued with effect from 23 August 2021 (hereinafter the “**Effective Date**”).

1. Prospectus re-engineering

Please note that the updated Prospectus has been re-engineered into a new streamlined and modular format and is intended to be more comprehensible to investors, as well as others who may refer to the Prospectus, such as intermediaries, service providers and regulators.

No material amendments have been made through the re-engineering per se. Whilst, for example, the funds’ risk profiles, objectives, investment policies and strategies have been re-shaped and clarified, there is no material change to the investment strategies, portfolios or the overall risk profiles of the funds. Nevertheless, please note that some additional amendments have been made to the Prospectus, as clarified below.

2. Additional updates

The following additional amendments have been made to the Prospectus:

General updates

- Updates have been made to the composition of the Board of Directors of Nordea Investment Funds S.A. (the “**AIFM**”), to the composition of the Board of Directors of the Fund and to the list of Conducting Officers.

Fund-specific updates

- **High Yield Bond Fund**: The name will be changed to **European High Yield Bond Fund** from the Effective Date.
- **(European) High Yield Bond Fund**: From the Effective Date (i) the investment limit of CDO/CLO will change from 20% to 10%, and (ii) the investment limit of 100% in UCITS or UCIs will be removed. Instead the legal limit of 30% will be applied.
- **European Corporate Bond Fund I**: From the Effective Date the investment limit of 50% in UCITS or UCIs will be removed. Instead the legal limit of 30% will be applied.

3. Right to redeem and contact information

Shareholders who do not agree to the changes as described above may redeem their shares, following the redemption process detailed in the current prospectus, free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from the Fund and the AIFM. Such instruction must be received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address by the latest on the 20th of August

Nordea Institutional Investment Fund, SICAV-FIS
562, rue de Neudorf
P.O. Box 782
L-2017 Luxembourg
Tel + 352 27 86 51 00
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nordea.lu



2021 **before** 15h30 CET.

The updated version of the Prospectus may be obtained, free of any charge, at the Registered Office of the Fund and the management company of the Fund, Nordea Investment Funds S.A., at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, as soon as the CSSF has issued the visa-stamped official Prospectus or, if relevant, on local Nordea websites.

Shareholders having any questions relating to update of the Prospectus should not hesitate to contact their usual financial advisor or intermediary or their local client services via Nordea.lu or at nordeafunds@nordea.com.

Luxembourg, 21 July 2021

The Board of Directors of Nordea Institutional Investment Fund, SICAV-FIS

Nordea Institutional Investment Fund, SICAV-FIS

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