

NOTICE TO UNITHOLDERS OF NORDEA INTERNATIONAL FUND

Unitholders of Nordea International Fund (the “**Fund**”) (the “**Unitholders**”) are hereby informed that a new prospectus of the Fund effective from 21 January 2020 (the “**Prospectus**”) will be issued for the purpose of the following changes of relevance for unitholders of all sub-funds of the Fund.

Relevant changes

The updated Prospectus amends the costs to be borne by the Fund and Nordea Investment Funds S.A., being the management company of the Fund (the “**Management Company**”) respectively. This implies that operational expenses including custody and fiduciary fees and expenses linked to legal advice, audit, tax reporting, translations, publications and supply of information to investors as well as fees charged by the regulatory authority etc., should, unlike before, be borne by the Fund instead of the Management Company.

In addition, the fees borne by the Fund and the Management Company respectively will be deducted quarterly in arrears.

Right to redeem and contact information

Unitholders who do not agree with the changes described above may redeem their shares free of charges, with the exception of any transaction fees that might be charged by local intermediaries, which are independent from the Fund and the Management Company. Any redemption instruction must be received in writing by Nordea Investment Funds S.A. (being the Administrative Agent) at the below address at the latest by the following date and times:

Unitholders of:	Date and time:
Nordea International Fund - Asian Sub-Fund	20 January 2020 before 06:00 CET
All sub-funds of the Fund, except Nordea International Fund - Asian Sub-Fund	20 January 2020 before 15:30 CET

An updated version of the Prospectus dated 21 January 2020 may be obtained, free of any charges, at the Registered Office of the Management Company at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on www.nordea.lu, as soon as the Luxembourg regulatory authority has issued the visa stamped Prospectus.

Unitholders having any question relating to the changes that will be included in the January 2020 Prospectus should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, through +352 27 86 51 00.

Luxembourg, 20 December 2019

The Board of Directors of the Management Company

Nordea Investment Funds S.A.

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