

# Nordea 1 – Emerging Stars Equity Fund

## Integrated Emerging Stars Process

August 2020

\* Investment on own account, in accordance with the MiFID definition

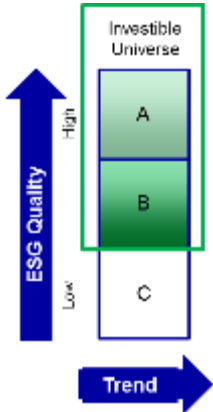


# The STARS concept explained

- We believe that companies that meet higher ESG standards will be more successful over the long term
- The STARS concept ensures a true integration of ESG research and fundamental analysis

**Invest in companies living up to Nordea's ESG standards**

Proprietary ESG rating model

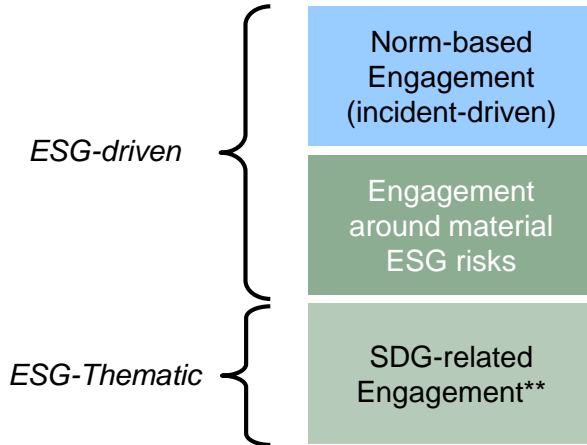


**Beat their benchmark\***

**Sustainable shareholder value**

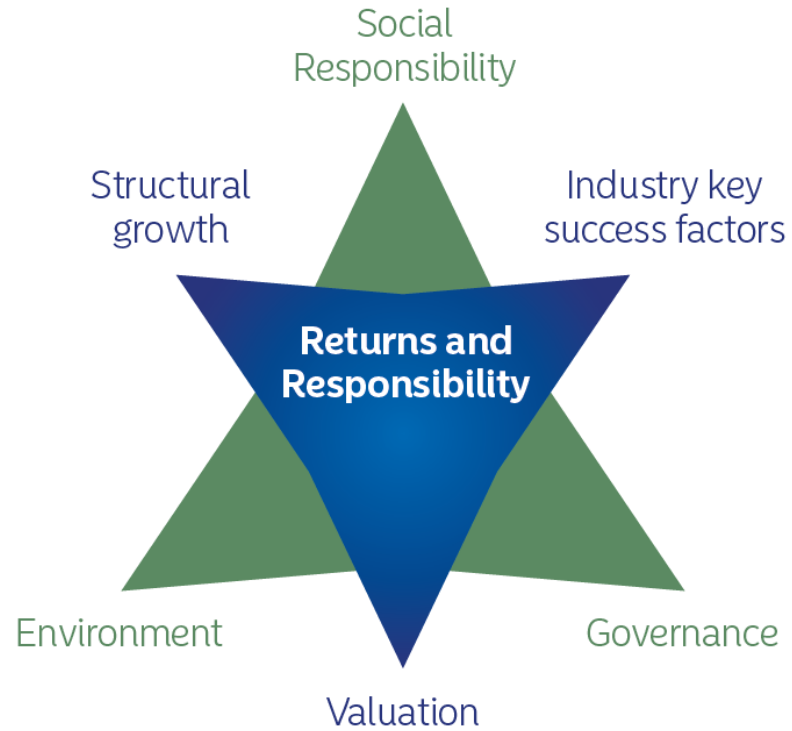


**Create lasting impact**



\*There can be no warranty that an investment objective, targeted returns and results of an investment structure is achieved. The value of your investment can go up and down, and you could lose some or all of your invested money. \*\*SDG refers to the UN's Sustainable Development Goals, 17 high level goals launched in 2015 to end poverty, protect the planet and ensure prosperity for all.

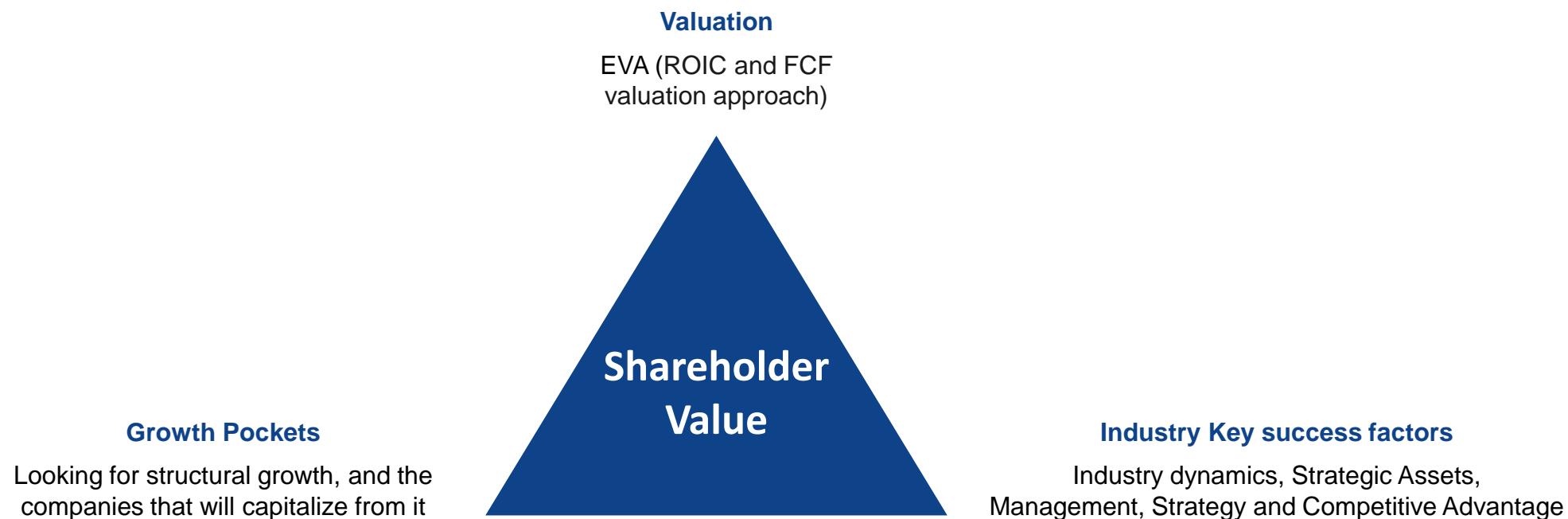
# Integrated Emerging Stars Process



**We believe the next generation of leading companies are companies that can grow their business in a sustainable way**

## Idea generation

- We identify companies that we believe will generate significant Delta (▲) in economic profit relative to current market profit over the medium – to longer term relative to current market expectations, by taking advantages of the long-term structural trends
- Next Generation of leading companies will be companies that can generate a sustainable return to shareholders over the medium – to long term



For illustrative purposes only.

## ESG: The Delta ( ▲ ) in ESG

- We identify and analyze companies' material ESG risks and opportunities
- We look for companies that manage their risks well and/or can improve their sustainability profile
- We engage proactively with holdings where we see material ESG risks that may not be adequately managed or fully capitalised on



For illustrative purposes only

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