

# Flexibility. Always.



## Nordea 1 – Flexible Fixed Income Fund

LU0915365364 (BP-EUR)/LU0915363070 (BI-EUR)

### Highlights

- A global, unconstrained fixed income portfolio focused on capital preservation
- Targets cash +2% p.a. with an expected volatility between 2 to 5% over a full investment cycle<sup>1</sup>
- Strong track record of attractive risk adjusted returns
- Managed by the same team and follows the same philosophy as our Nordea 1 – Stable Return Fund

### About this fund

- **Well diversified portfolio:** combines highly liquid uncorrelated investments providing great diversification benefits across fixed income markets and currencies.
- **Exploits global opportunities:** the fund invests globally without being constrained by segment, country, credit rating, sector, etc.
- **Disciplined and proven investment process:** resulting in a comprehensive, sustainable and replicable over time fund performance.

### Benefits for a client's portfolio

- **Flexibility:** able to navigate volatile Fixed Income markets and manage downside risk while still generating attractive returns.
- **Focused on fixed income assets:** designed for investors that are unable or unwilling to invest more in equities, but still want attractive solutions with moderate risk
- **Improves the risk/reward profile:** a proven solution offering a more attractive risk reward profile than most traditional fixed income asset classes.

<sup>1</sup>) There can be no warranty that an investment objective, targeted returns and results of an investment structure is achieved. The value of your investment can go up and down, and you could lose some or all of your invested money.

### Why this product?

- **Preserve your client's capital:** we set a risk budget that we can fully exploit but not exceed. We aim to maximise our returns within the given risk constraints.
- **Keep it flexible to achieve your goals:** While capital preservation is of major importance, the portfolio has the flexibility to combine global fixed income assets and currencies in order to still deliver attractive returns.
- **Benefit from our expertise:** managed by Nordea's Multi Assets team, following a similar risk balancing investment philosophy to our successful Nordea 1 – Stable Return Fund.

### Attractive risk-reward profile

The fund has offered an attractive risk adjusted performance over five years: annualised return of 1.20%<sup>2</sup> with a volatility of 2.15%<sup>2</sup>.



<sup>2</sup>) Data Source – © 2020 Morningstar, Inc. All Rights Reserved as of 31.03.2020. European Open End Funds database. Morningstar EAA OE – Global Flexible Bond – EUR Hedged category. Period under consideration: 31.03.2015–31.03.2020. Monthly performance in EUR. **Past performance is no guarantee of future results.**

**Morningstar Rating<sup>3</sup>** ★★★★★

<sup>3</sup>) For the Nordea 1 – Flexible Fixed Income Fund BI-EUR. Data Source – © 2020 Morningstar, Inc. All Rights Reserved as of 31.03.2020. European Open End Funds database. Morningstar EAA OE – Global Flexible Bond – EUR Hedged category. Date: 31.03.2020. The Morningstar Rating is an assessment of a fund's past performance – based on both return and risk – which shows how similar investments compare with their competitors. **Past performance is no guarantee of future results.**



## Nordea 1 – Flexible Fixed Income Fund

### About the managers

Since its inception, the fund has been managed by the same portfolio managers. They belong to Nordea's Multi Assets Team in Copenhagen, Denmark, **which has around 40 professionals managing more than EUR 100 bn in different strategies**<sup>4</sup>. This team was created in late 2003 with the intention of increasing the ability to consistently deliver good performance and high quality solutions regardless of clients' investment horizons. Since then, the team has constantly grown in size and the assets managed increased steadily.

### Nordea Asset Management:

#### A solid partner

Nordea Asset Management (NAM, AuM EUR204bn<sup>5</sup>), is part of the Nordea Group, the largest financial services group in Northern Europe (AuM EUR280bn<sup>5</sup>). NAM offers European and global investors exposure to a broad set of investment funds. We serve a wide range of clients and distributors which includes banks, asset managers, independent financial advisors and insurance companies. Nordea's success is based on a sustainable and unique multi-boutique approach that combines the expertise of specialized internal boutiques with exclusive external competences allowing us to deliver alpha in a stable way for the benefit of our clients.

4) Source: Nordea Investment Management AB. Date: 31.03.2020.

5) Source: Nordea Bank Abp. Date: 31.03.2020.

### Nordea 1 – Flexible Fixed Income Fund (31.03.2020)

Fund manager	Multi Assets Team
Fund domicile	Luxembourg
ISIN-codes	LU0915365364 (BP-EUR) LU0915363070 (BI-EUR)
Annual management fees	0.80 % p.a. (BP-EUR) 0.40 % p.a. (BI-EUR)
Base currency	EUR
Fund size in millions	3,228.15
Number of positions	218
Launch dates	02.05.2013 (BP-EUR) 02.05.2013 (BI-EUR)

### Risk

Please be aware that there are risks associated with investing in this sub-fund. For further details, please refer to the Key Investor Information Document, which is available as described in the disclaimer at the end of this document.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31.12.2019 – 31.03.2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31.03.2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Our distributor in Portugal is BEST - Banco Electrónico de Serviço Total, S.A., duly incorporated under the laws of Portugal and registered with the CMVM as a financial intermediary. **Additional information for investors in Italy:** Fund documentation as listed above is also available in Italy from the distributors and on the website [www.nordea.it](http://www.nordea.it). The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, BNP Paribas Securities Services - Succursale di Milano, Allfunds Bank S.A.U. Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A. – Succursale Italia and on the website [www.nordea.it](http://www.nordea.it). Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Putney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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