

## Nordea 1 - Alpha 10 MA Fund

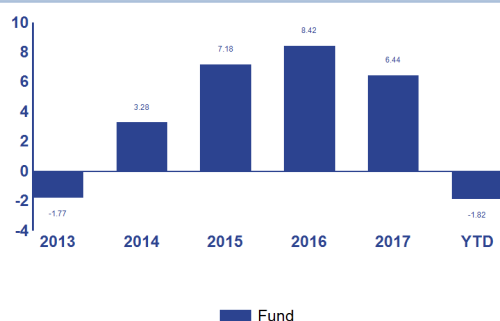
### Performance in %

Cumulative	Fund	Annualized
Year To Date	-1.82	
1 month	-2.15	
3 months	-2.15	
1 year	-1.09	-1.09
3 years	15.51	4.92
5 years	22.19	4.09
Since launch	18.40	1.97

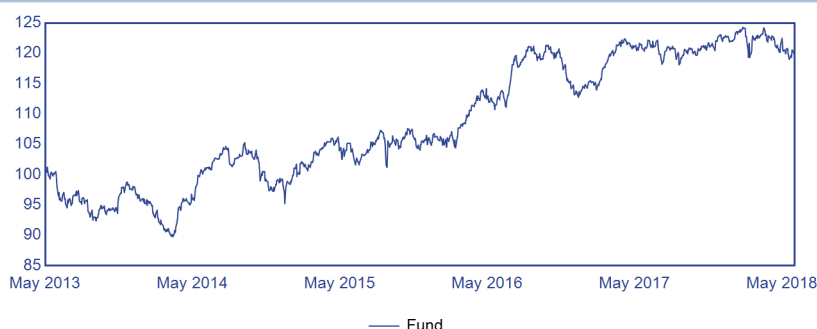
### Key Figures

	Fund
Volatility in %*	5.48
Sharpe ratio*	0.93
Parametric VaR (20d, 99%)**	3.51
Modified Duration (in year)***	4.96

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	<b>BP-EUR</b>	Launch date	<b>30/09/2009</b>
Fund category	<b>Accumulating</b>	ISIN	<b>LU0445386369</b>
Last NAV	<b>11.84</b>	Sedol	<b>B4TMSZ5</b>
AUM (Million EUR)	<b>1,817.43</b>	WKN	<b>A0YHE7</b>
Minimum investment (EUR)	<b>0</b>	Bloomberg ticker	<b>NORMABP LX</b>
Maximum front end fee in %	<b>5.00</b>	Number of holdings	<b>154</b>
Annual management fee in %	<b>1.700</b>	Swing factor / Threshold	<b>No / No</b>
Manager	<b>Multi Assets Team</b>		

\* Annualized 3 year data

\*\* Source: MSCI RiskManager

\*\*\* for entire portfolio including derivatives

\*\*\*\* As a % of total assets

With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Multi-Asset Fund to Nordea 1 - Alpha 10 MA Fund.

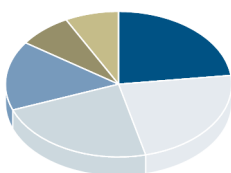
Performances are in EUR

Exposure by Asset Class (%) ****	Long	Short	Gross	Net
Equity	102.00	-72.00	174.00	30.00
Fixed Income	88.00	0.00	88.00	88.00
Currencies	93.00	-98.00	191.00	-5.00
Cash and Cash Equivalents	31.00	0.00	31.00	31.00
Total	314.00	-170.00	484.00	144.00

### Risk budget allocation in %

#### SuperStrategy

Equity	23.08
SAA Risk Balancing	23.08
X - Asset	23.08
Fixed Income	15.38
Currency	7.69
Volatility & Trading	7.69



### Investment Strategy

The fund uses numerous types low-correlation investment strategies to provide dynamic exposure to multiple asset classes, within a universe consisting of a subset of equities, fixed income securities and currencies. The fund will implement the different strategies through pair trades, which combine a long position that is offset by a short position. Over time, the fund is aiming at building a market neutral portfolio. The product employs strict risk management guidelines with focus on risk-adjusted returns. It thereby offers investors a highly diversified portfolio with a high level of downside risk protection that translates into an ex-ante volatility target of 10%.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2018 - 31/05/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/05/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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