

Nordea 1 - Alpha 15 MA Fund

Risk and Reward Profile



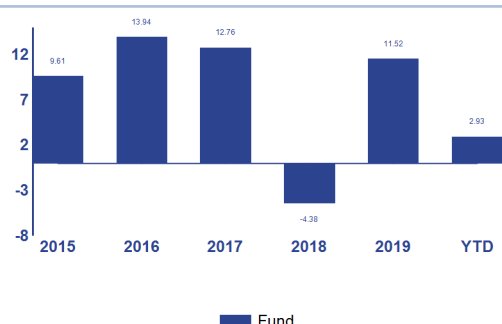
Performance in %

	Cumulative	Annualized
Year To Date	2.93	
1 month	4.95	
3 months	2.93	
1 year	6.33	6.33
3 years	12.14	3.89
5 years	41.78	7.23
Since launch	67.98	6.08

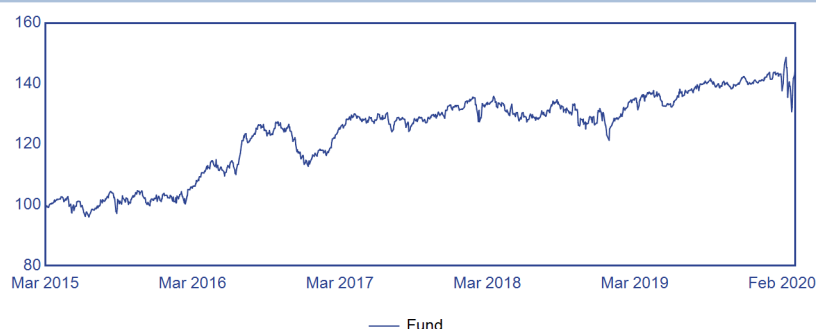
Key Figures

	Fund
Volatility in %*	7.34
Sharpe Ratio*	0.58
Parametric VaR (20d,99%)**	13.41
Effective Duration	6.45

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	15/06/2011
Fund category	Accumulating	ISIN	LU0607983383
Last NAV	83.99	Sedol	B45ZP79
AUM (Million EUR)	2,052.83	WKN	A1JHT2
Minimum investment (EUR)	75,000	Bloomberg ticker	NMAPBIE LX
Maximum front end fee in %	0.00	Number of holdings	204
Annual management fee in %	1.200	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* Annualized 3 year data

** Source: MSCI RiskManager

*** As a % of total assets

With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Alpha 15 to Nordea 1 - Alpha 15 MA Fund.

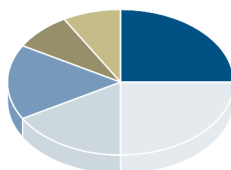
Performances are in EUR

Exposure by Asset Class (%) ***	Long	Short	Gross	Net
Equity	169.24	-83.04	252.28	86.21
Fixed Income	99.45	-15.15	114.60	84.31
Fx Forward	82.07	-122.09	204.16	-40.02
Net Liquid Asset	36.63	-0.08	36.71	36.56
Total	387.40	-220.35	607.75	167.05

Risk budget allocation in %

SuperStrategy

Equity	25.00
SAA Risk Balancing	25.00
Fixed Income	16.67
X - Asset	16.67
Currency	8.33
Trading	8.33



Investment Strategy

The fund aims to generate a return of cash + 7-10% (gross of fees) p.a. over a full investment cycle with a volatility between 10-15% p.a. The fund uses numerous types low-correlation investment strategies to provide dynamic exposure to multiple asset classes, within a universe consisting of a subset of equities, fixed income securities and currencies. The fund will typically implement some of the different investment strategies through pair trades and/or long/short positions across the different investable asset classes. In other words, the fund may combine a long position that is (partly) offset by a short position. Over time, the fund is aiming to build a largely market neutral portfolio.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/02/2020 - 31/03/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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