

## Nordea 1 - Alpha 15 MA Fund

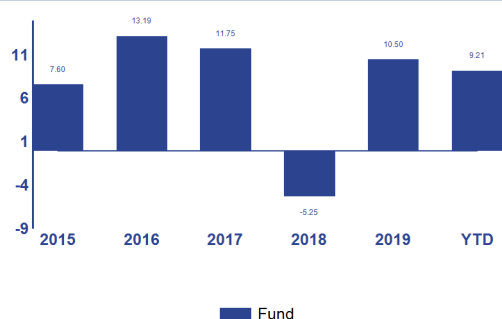
### Performance in %

	Cumulative	Annualized
Year To Date	9.21	
1 month	1.15	
3 months	-0.77	
1 year	8.61	8.61
3 years	17.04	5.38
5 years	44.91	7.70
Since launch	75.02	6.38

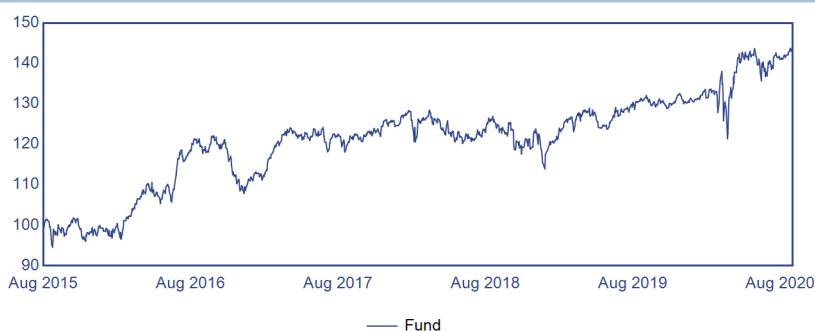
### Key Figures

	Fund
Volatility in %*	8.38
Sharpe Ratio*	0.68
Parametric VaR (20d,99%)**	7.97
Effective Duration	1.44

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-EUR	Launch date	11/08/2011
Fund category	Accumulating	ISIN	LU0607983896
Last NAV	81.47	Sedol	B3N0DL9
AUM (Million EUR)	2,468.96	WKN	A1JHT3
Minimum investment (EUR)	0	Bloomberg ticker	NMAPBPE LX
Maximum front end fee in %	5.00	Number of holdings	191
Annual management fee in %	2.000	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

\* Annualized 3 year data

\*\* Source: MSCI RiskManager

\*\*\* As a % of total assets

With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Alpha 15 to Nordea 1 - Alpha 15 MA Fund.

Performances are in EUR

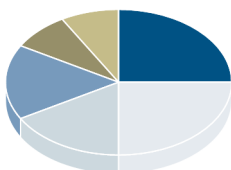
### Exposure by Asset Class (%) \*\*\*

	Long	Short	Gross	Net
Equity	155.53	-91.27	246.81	64.26
Fixed Income	58.81	-7.54	66.36	51.27
Fx Forward	48.48	-102.79	151.27	-54.30
Net Liquid Asset	32.09	-2.96	35.04	29.13
Total	294.92	-204.56	499.48	90.35

### Risk budget allocation in %

#### SuperStrategy

Equity	25.00
SAA Risk Balancing	25.00
Fixed Income	16.67
X - Asset	16.67
Currency	8.33
Trading	8.33



### Investment Strategy

The fund aims to generate a return of cash + 7-10% (gross of fees) p.a. over a full investment cycle with a volatility between 10-15% p.a. The fund uses numerous types low-correlation investment strategies to provide dynamic exposure to multiple asset classes, within a universe consisting of a subset of equities, fixed income securities and currencies. The fund will typically implement some of the different investment strategies through pair trades and/or long/short positions across the different investable asset classes. In other words, the fund may combine a long position that is (partly) offset by a short position. Over time, the fund is aiming to build a largely market neutral portfolio.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/07/2020 - 31/08/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/08/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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