

Nordea 1 - Balanced Income Fund

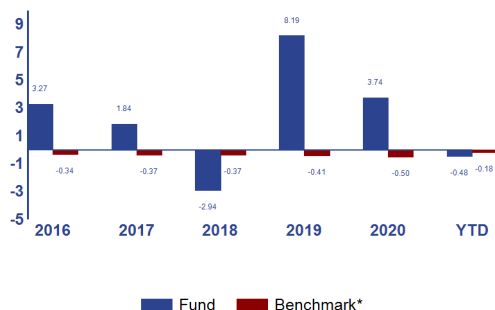
Performance in %

	Cumulative	Annualized
Year To Date	-0.48	
1 month	0.70	
3 months	-0.33	
1 year	2.79	2.79
3 years	8.16	2.65
5 years	11.21	2.15
Since launch	19.95	2.00

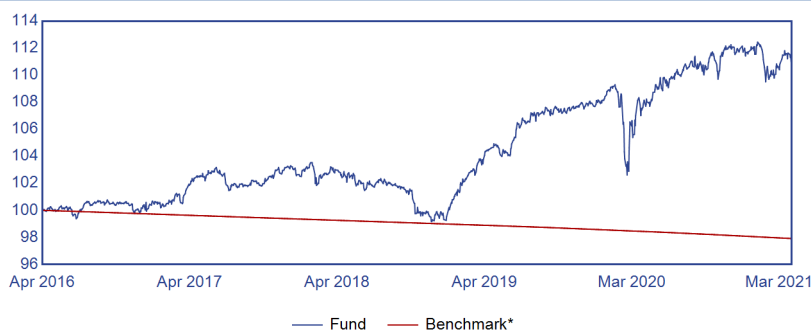
Key Figures

	Fund	Benchmark*
Annualised return in %**	2.65	-0.44
Volatility in %**	3.24	0.02
Effective Duration	2.45	
Effective Yield in %	0.19	
Weighted Average Rating	AA+	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0637308585
Last NAV	119.95	Sedol	B52T0N2
AUM (Million EUR)	578.83	WKN	A1JYYU
Minimum investment (EUR)	75,000	Bloomberg ticker	NCDSBIE LX
Maximum front end fee in %	0.00	Number of holdings	261
Annual management fee in %	0.650	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* EURIBOR 1M (Source: NIMS)

** Annualized 3 year data

*** Rebased to 100% for illustrative purpose

**** for entire portfolio including derivatives

With effect from 14/12/2020, the official reference index of the fund is EURIBOR 1M. Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against EURIBOR 1M. This reference index is used for performance comparison purposes.

With effect as of 23/10/2017 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Flexible Fixed Income Plus Fund to Nordea 1 - Balanced Income Fund.

Performances are in EUR

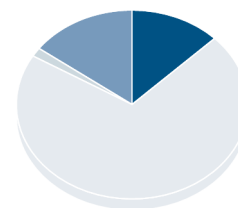
Net Equity Exposure 19.93%

Gross exposure ****

Short Duration	-52.07%
Credit HY	-3.02%
Other Government Bonds	2.66%
Cash	4.34%
Emerging Market Debt	10.56%
Equity Beta	19.93%
Covered bonds	34.73%
Credit IG	47.97%
High Quality Government Bonds	67.74%

Currency Exposure ****

EURO	101.00%
USD	18.03%
Emerging Markets	2.17%
Developed, non EURO	-21.20%



Top Holdings in %

Security Name	Weight	Geograph. Mod.	Duration	Fund Rating ***	Fund
Realkredit Danmark 1% 04-01-2022 SDRO AR T	6.80	Others		1.15 AAA	89.79
Bundesschatzanweisungen 0.000000% 10-09-2021	6.09	United States		0.73 AA	3.78
United States Treasury Infla 0.25% 15-07-2029	5.82	Europe ex-UK		0.52 A	0.71
United States Treasury Infla 0.5% 15-01-2028	4.81	United Kingdom		0.05 BBB	0.92
Bundesschatzanweisungen 0.000000% 10-06-2022	4.34	Total		2.45 BB	0.02
United States Treasury Infla 0.75% 15-07-2028	4.17			B	0.05
Bundesrepublik Deutschland B 0.000000% 15-08-2029	4.16			CCC	
United States Treasury Note/ 2% 31-05-2024	3.87			<CCC	
Nykredit Realkredit 1% 04-01-2022 SDO AR H	2.99			NR	4.72
United States Treasury Infla 0.875% 15-01-2029	2.74				

Investment Strategy

The fund offers a robust diversification across fixed income asset classes and regions with a limited exposure to equities. Using active management, the fund aims to preserve capital and provide positive returns in excess of cash over an investment cycle. The objective is to build an unconstrained balanced product, designed to address a constantly changing environment in financial markets, such as interest rates fall and rise as well as changes in credit spreads and equity volatility. The fund will use active currency management to mitigate risk without reducing the return expectancy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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