

Nordea 1 - Balanced Income Fund

Risk and Reward Profile



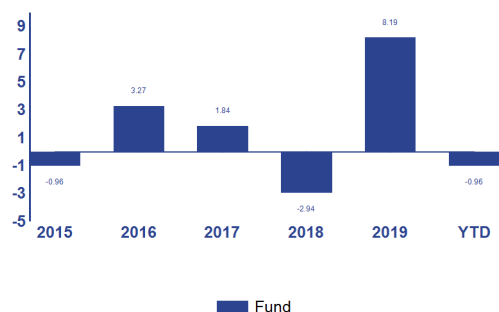
Performance in %

	Cumulative	Annualized
Year To Date	-0.96	
1 month	-0.93	
3 months	-0.96	
1 year	2.77	2.77
3 years	4.70	1.54
5 years	4.99	0.98
Since launch	15.06	1.75

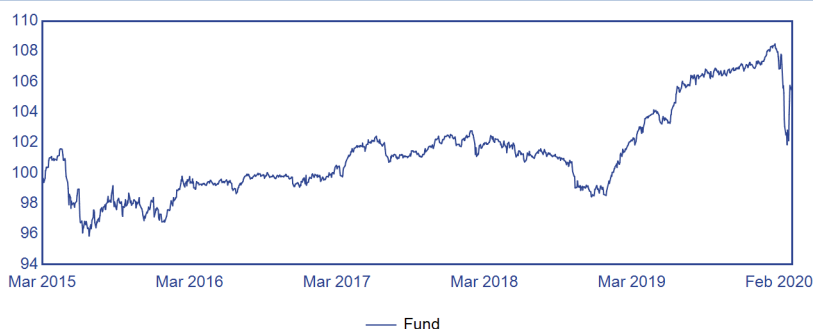
Key Figures

	Fund	Benchmark*
Annualised return in %**	1.54	
Volatility in %**	2.88	
Effective Duration	2.72	
Effective Yield in %	1.29	
Weighted Average Rating	AA+	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0637308585
Last NAV	115.06	Sedol	B52TON2
AUM (Million EUR)	374.76	WKN	A1JYYU
Minimum investment (EUR)	75,000	Bloomberg ticker	NCDSBIE LX
Maximum front end fee in %	0.00	Number of holdings	200
Annual management fee in %	0.650	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* No Benchmark

** Annualized 3 year data

*** Rebased to 100% for illustrative purpose

**** for entire portfolio including derivatives

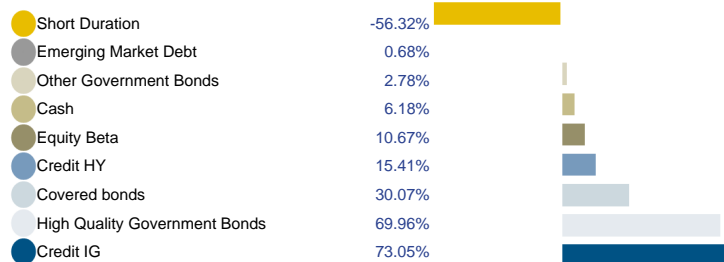
With effect as of 23/10/2017 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Flexible Fixed Income Plus Fund to Nordea 1 - Balanced Income Fund.

Performances are in EUR

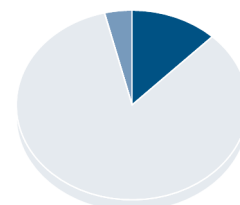
Net Equity Exposure 10.67%

Gross exposure ****



Currency Exposure ****

EURO	83.99%
USD	12.20%
Developed, non EURO	3.83%
Emerging Markets	-0.03%



Top Holdings in %

Security Name	Weight	Geograph. Mod.	Duration	Fund Rating ***	Fund
Bundesschatzanweisungen 0.000000% 10-09-2021	9.47	Others		1.05 AAA	47.91
United States Treasury Infla 0.25% 15-07-2029	7.70	Europe ex-UK		0.85 AA	47.03
United States Treasury Note/ 2% 31-05-2024	6.70	United States		0.79 A	3.79
Realkredit Danmark 1% 04-01-2021 SDRO A T	5.91	United Kingdom		0.03 BBB	0.50
United States Treasury Note/ 2.125% 15-05-2025	3.69	Total		2.72 BB	0.03
United States Treasury Note/ 2.625% 31-01-2026	3.50			B	
Jyske Realkredit A/S 1% 04-01-2020 SDO A E	3.44			CCC	
United States Treasury Infla 0.875% 15-01-2029	2.86			<CCC	
Bundesschatzanweisungen 0.000000% 12-03-2021	2.74			NR	0.74
United States Treasury Infla 0.375% 15-07-2027	2.68				

Investment Strategy

The fund offers a robust diversification across fixed income asset classes and regions with a limited exposure to equities. Using active management, the fund aims to preserve capital and provide positive returns in excess of cash over an investment cycle. The objective is to build an unconstrained balanced product, designed to address a constantly changing environment in financial markets, such as interest rates fall and rise as well as changes in credit spreads and equity volatility. The fund will use active currency management to mitigate risk without reducing the return expectancy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/02/2020 - 31/03/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, AT-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex 13, France. **Investors are advised to conduct thorough research before making any investment decision. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, BNP Paribas Securities Services - Succursale di Milano, Allfunds Bank S.A.U. Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A – Succursale Italia and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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