

Nordea 1 - Balanced Income Fund

Risk and Reward Profile



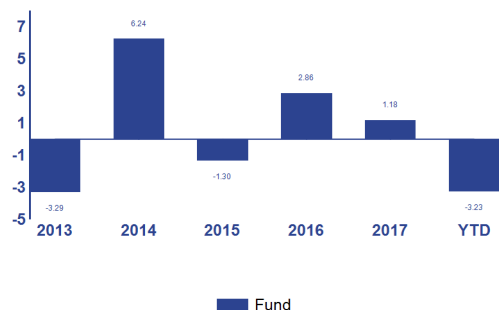
Performance in %

	Cumulative	Annualized
Year To Date	-3.23	
1 month	-1.83	
3 months	-2.42	
1 year	-3.75	-3.75
3 years	-0.49	-0.16
5 years	4.99	0.98
Since launch	4.52	0.66

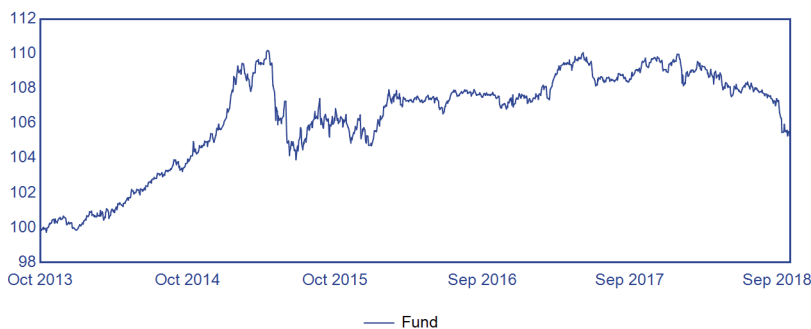
Key Figures

	Fund	Benchmark*
Annualised return in %	-0.16	
Volatility in %	2.48	
Modified Duration**	3.95	
Yield to Maturity in %**	1.90	
Weighted Average rating**	A+	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0634509953
Last NAV	104.52	Sedol	B74CWW6
AUM (Million EUR)	190.89	WKN	A1JYYS
Minimum investment (EUR)	0	Bloomberg ticker	NCDSBPE LX
Maximum front end fee in %	5.00	Number of holdings	209
Annual management fee in %	1.200	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* No Benchmark

** Source: Nordea Investment Management AB

*** Rebased to 100% for illustrative purpose

**** for entire portfolio including derivatives

With effect as of 23/10/2017 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Flexible Fixed Income Plus Fund to Nordea 1 - Balanced Income Fund.

Performances are in EUR

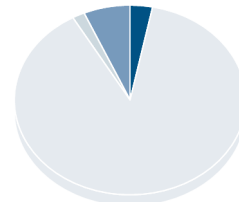
Net Equity Exposure 10.24 %

Gross exposure ****

Short Duration	-40.86 %
Cash	4.66 %
Other Government Bonds	9.53 %
Emerging Market Debt	9.69 %
Equity Beta	10.24 %
Credit HY	15.63 %
Covered bonds	27.29 %
Credit IG	45.18 %
High Quality Government Bonds	61.89 %

Currency Exposure ****

EURO	88.63 %
Developed, non EURO	6.52 %
USD	3.13 %
Emerging Markets	1.72 %



Top Holdings in %

Security Name	Weight	Geograph. Mod. Duration	Fund Rating ***	Fund
Realkredit Danmark 1% 04-01-2019 SDRO A T	9.04	Others	1.58 AAA	62.04
United States Treasury Infla 0.5% 15-01-2028	8.18	United States	1.14 AA	29.58
Bundesschatzanweisungen 0.000000% 13-03-2020	5.57	Europe ex-UK	1.06 A	5.55
Canadian Government Bond 2.5% 01-06-2024	5.37	United Kingdom	0.18 BBB	2.83
Bundesrepublik Deutschland B 1.5% 15-02-2023	4.16	Total	3.95 BB	
Australia Government Bond 2.75% 21-04-2024	4.10		B	
United States Treasury Note/ 2.5% 15-05-2024	4.08		CCC	
Bundesschatzanweisungen 0.000000% 12-06-2020	3.89		<CCC	
Realkredit Danmark 1% 04-01-2021 SDRO A T	2.82		NR	
United States Treasury Note/ 2.5% 15-08-2023	2.76			

Investment Strategy

The fund offers a robust diversification across fixed income asset classes and regions with a limited exposure to equities. Using active management, the fund aims to preserve capital and provide positive returns in excess of cash over an investment cycle. The objective is to build an unconstrained balanced product, designed to address a constantly changing environment in financial markets, such as interest rates fall and rise as well as changes in credit spreads and equity volatility. The fund will use active currency management to mitigate risk without reducing the return expectancy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/09/2018 - 31/10/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/10/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** **Additional information for investors in the United Kingdom:** Approved by Nordea Bank Abp, 5 Aldermanbury Square, London EC2V 7AZ, which is regulated by the FCA in the United Kingdom. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, Stockholm SE-105 71. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, Stockholm, SE-105 71. **Additional information for investors in Denmark:** The Information and Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Strandgade 3, Christiansbro, DK-1401 Copenhagen K. 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