

## Nordea 1 - Danish Covered Bond Fund

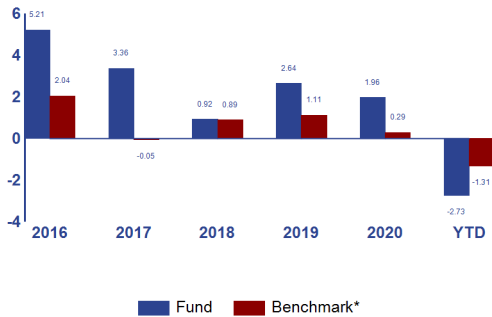
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-2.73	-1.31
1 month	-0.46	-0.27
3 months	-2.48	-1.10
1 year	-0.97	-1.25
3 years	2.83	1.18
5 years	9.60	1.69
Since launch	63.76	50.61

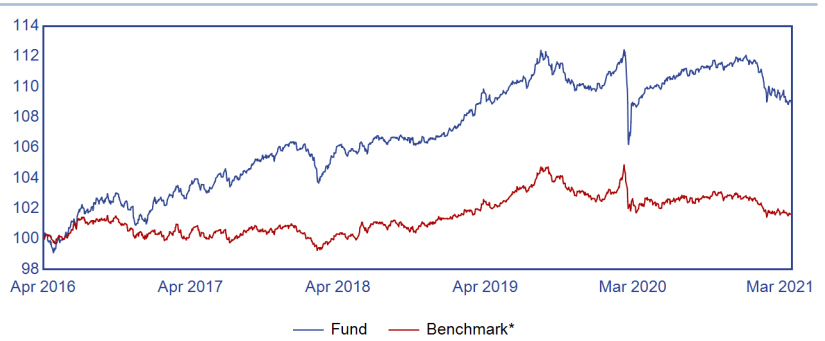
### Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	0.93	0.39
Volatility in %**	2.72	1.82
Year to maturity	21.94	
Effective Duration	4.34	
Effective Yield in %	1.01	
Correlation**	0.88	
Information ratio**	0.38	
Tracking error in %**	1.42	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BI-DKK	Launch date	02/11/2005
Fund category	Accumulating	ISIN	LU0229519045
Last NAV	255.64	Sedol	B1WL803
AUM (Million DKK)	8,497.32	WKN	A0HF27
Minimum investment (EUR)	75,000	Bloomberg ticker	NORDDKK LX
Maximum front end fee in %	0.00	Number of holdings	103
Annual management fee in %	0.300	Swing factor / Threshold	No / No
Manager	Danish Fixed Income Team		

\* 75% Nordea DK Govt CM 5Y and 25% Nordea DK Govt CM 3Y (Source: NIMS)

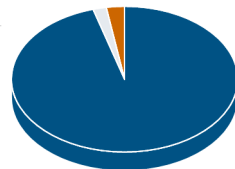
\*\* Annualized 3 year data

With effect from 14/12/2020, the official reference index of the fund is 75% Nordea DK Govt CM 5Y and 25% Nordea DK Govt CM 3Y. Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against 75% Nordea DK Govt CM 5Y and 25% Nordea DK Govt CM 3Y. This reference index is used for performance comparison purposes.

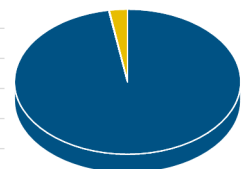
With effect as of 19/06/2019 the sub-fund is renamed from Nordea 1 - Danish Mortgage Bond Fund to Nordea 1 - Danish Covered Bond Fund. Performances are in DKK

### Asset Allocation in %

Asset Type	Fund
Covered Bonds	95.50
Government Bonds	1.90
Net Liquid Assets	2.60



Rating	Fund
AAA	97.34
AA	
A	
BBB	
BB	
B	
CCC	
<CCC	
NR	0.06
Net Liquid Assets	2.60



### Top Holdings in %

Security Name	Asset Type	Rating	Weight
Realkredit Danmark 1% 10-01-2050 SDRO S	Covered Bonds	AAA	10.53
Jyske Realkredit A/S 1% 10-01-2050 SDO E	Covered Bonds	AAA	9.50
Jyske Realkredit A/S 1% 10-01-2053	Covered Bonds	AAA	7.30
Nykredit Realkredit 1% 10-01-2050 SDO E	Covered Bonds	AAA	5.73
Nordea Kredit 1% 10-01-2050 SDRO 2	Covered Bonds	AAA	5.26
Nykredit Realkredit 2% 01-01-2025 SDO A H	Covered Bonds	AAA	4.61
DLR Kredit 1% 10-01-2022 SDO A B	Covered Bonds	AAA	4.20
Spb 1 Boligkredit AS 16/26 ADJ C COVD	Covered Bonds	AAA	3.63
Realkredit Danmark 1% 10-01-2053 SDRO S	Covered Bonds	AAA	3.07
Nordea Kredit 2% 10-01-2047 SDRO 2	Covered Bonds	AAA	2.94

### Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities domiciled in Denmark. Investments are made primarily in callable Danish mortgage backed bonds listed on the Copenhagen Stock Exchange. The holdings of Danish mortgage backed bonds in the Sub-fund will typically have high coupons in comparison with the general yield level of bonds with similar durations. Investments in Danish government bonds listed on the Copenhagen Stock Exchange are also permitted.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 29/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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