

Nordea 1 - Danish Covered Bond Fund

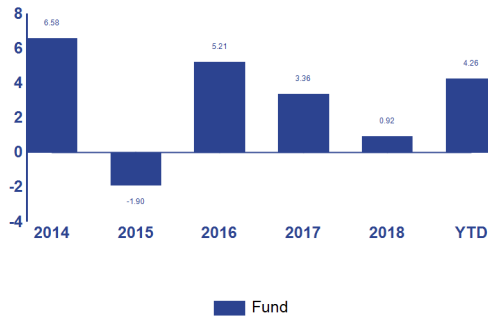
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	4.26	
1 month	-0.57	
3 months	0.94	
1 year	4.52	
3 years	8.18	
5 years	13.72	
Since launch	67.72	

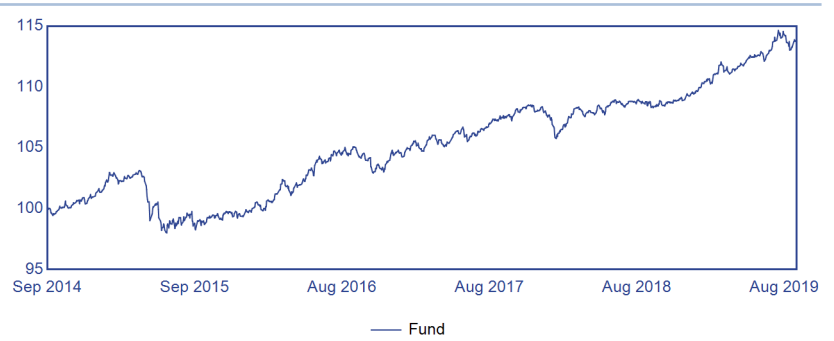
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	2.65	
Volatility in %**	2.05	
Year to maturity	20.35	
Effective Duration	4.07	
Effective Yield in %	1.12	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-DKK	Launch date	02/11/2005
Fund category	Accumulating	ISIN	LU0229519045
Last NAV	261.83	Sedol	B1WL803
AUM (Million DKK)	6,121.29	WKN	A0HF27
Minimum investment (EUR)	75,000	Bloomberg ticker	NORDDKK LX
Maximum front end fee in %	0.00	Number of holdings	87
Annual management fee in %	0.300	Swing factor / Threshold	No / No
Manager	Danish Fixed Income Team		

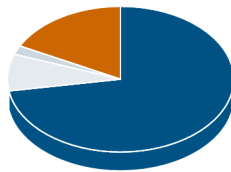
* No Benchmark

** Annualized 3 year data

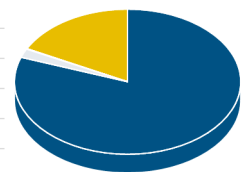
With effect as of 19/06/2019 the sub-fund is renamed from Nordea 1 - Danish Mortgage Bond Fund to Nordea 1 - Danish Covered Bond Fund.
Performances are in DKK

Asset Allocation in %

Asset Type	Fund
Mortgage Bonds	72.41
Corporate Bonds	8.14
Government Bonds	1.99
Net Liquid Assets	17.46



Rating	Fund
AAA	80.47
AA	1.94
A	
BBB	
BB	
B	
CCC	
<CCC	
NR	0.13
Net Liquid Assets	17.46



Top Holdings in %

Security Name	Asset Type	Rating	Weight
Nordea Kredit 2% 10-01-2047 SDRO 2	Mortgage Bonds	AAA	10.28
Nykredit Realkredit 2% 10-01-2047 SDO E	Mortgage Bonds	AAA	7.31
Realkredit Danmark 2% 10-01-2047 SDRO S	Mortgage Bonds	AAA	6.68
Realkredit Danmark 1.5% 10-01-2050 SDRO S	Mortgage Bonds	AAA	6.45
Nykredit Realkredit 2% 10-01-2050 SDO E	Mortgage Bonds	AAA	5.05
DNB Boligkredit AS 0.625% 14-01-2026	Corporate Bonds	AAA	3.87
Jyske Realkredit A/S 2% 10-01-2050 SDO E	Mortgage Bonds	AAA	3.38
Realkredit Danmark 2% 10-01-2050 SDRO S	Mortgage Bonds	AAA	2.94
Nordea Kredit 1.5% 10-01-2050 SDRO 2	Mortgage Bonds	AAA	2.85
Nykredit Realkredit 1% 10-01-2050 SDO E	Mortgage Bonds	AAA	2.71

Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities domiciled in Denmark. Investments are made primarily in callable Danish mortgage backed bonds listed on the Copenhagen Stock Exchange. The holdings of Danish mortgage backed bonds in the Sub-fund will typically have high coupons in comparison with the general yield level of bonds with similar durations. Investments in Danish government bonds listed on the Copenhagen Stock Exchange are also permitted.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available from here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex, France. **Investors are advised to conduct thorough research before making any investment decision. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, branches (located in the main towns of each region), BNP Paribas Securities Services - Succursale di Milano, Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., Allfunds Bank S.A.U. Succursale di Milano, Société Générale Securities Services S.p.A., CACEIS Bank S.A. – Succursale Italia and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 3rd Floor, Hollywood House Chiswick Street East Woking, Surrey GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Serviced (Ireland) Limited, a company incorporated in Ireland whose registered office is 5th Floor, 75 St Stephen's Green, Dublin 2 (the "Representative"). **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, M541 SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Grønordsvej 10, DK-2300 Copenhagen S, Denmark. A hard copy of the above-mentioned fund documentation is available here. **Additional information for investors in Norway:** The Paying Agent is Nordea Bank Abp, filial i Norge, Essendrops gate 7, Postboks 1166 Sentrum, NO-0107 Oslo, Norway. The Representative Agent is Nordea Funds Ltd., Norwegian Branch, Essendrops gate 7, Postboks 1166 Sentrum, NO-0107 Oslo, Norway. **Additional information for investors in Finland:** The Paying Agent is Nordea Bank Abp, Satamaradankatu 5, FI-00020, Helsinki, Finland. 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