

## Nordea 1 - European Cross Credit Fund

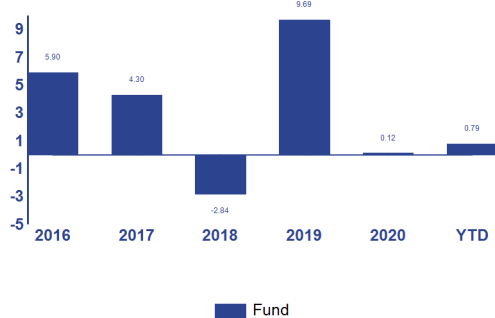
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	0.79	
1 month	0.49	
3 months	0.71	
1 year	9.23	
3 years	7.89	
5 years	15.89	
Since launch	44.15	

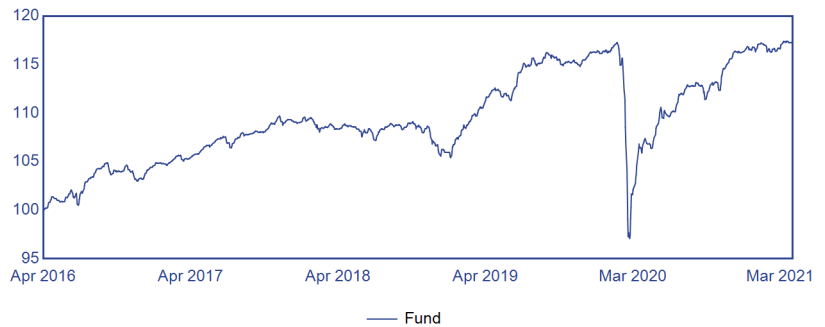
### Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	2.56	
Volatility in %**	8.04	
Year to maturity	23.19	
Effective Duration	4.25	
Effective Yield in %	1.64	
Correlation**		
Information ratio**		
Tracking error in %**		

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BI-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0733672124
Last NAV	144.15	Sedol	B7MQW19
AUM (Million EUR)	1,064.79	WKN	A1JYYF
Minimum investment (EUR)	75,000	Bloomberg ticker	NECCBIE LX
Maximum front end fee in %	0.00	Number of holdings	102
Annual management fee in %	0.500	Swing factor / Threshold	No / No
Manager	Nordea Credit Team		

\* No Benchmark

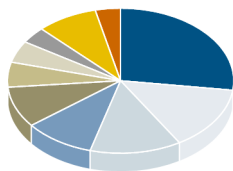
\*\* Annualized 3 year data

With effect from 14/12/2020, the official reference index of the fund is 67% ICE BofA BB-B Eur Non-Fin HY Constr HDG EUR and 33% ICE BofA Eur Corp Non-Fin BBB Idx HDG EUR. Prior to this date, the fund did not have an official reference index. This benchmark is solely used for risk comparison purposes.

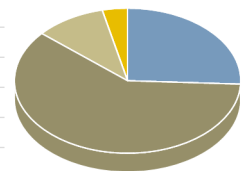
Performances are in EUR

### Asset Allocation in %

Country	Fund
United States	27.09
United Kingdom	14.21
Germany	13.03
France	10.11
Italy	9.12
Sweden	5.57
Spain	4.85
Netherlands	3.69
Other	8.72
Net Liquid Assets	3.62



Rating	Fund
AAA	
AA	
A	
BBB	25.76
BB	60.53
B	10.10
CCC	
<CCC	
NR	
Net Liquid Assets	3.62



### Top Holdings in %

Security Name	Country	Rating	Weight
Traton Finance Luxembourg SA 0.125% 24-03-2025	Germany	BBB	1.87
Techem Verwaltungsgesellscha 2% 15-07-2025	Germany	B	1.86
Volkswagen Internation 3.875% MULTI Perp FC2027	Germany	BBB	1.85
SoftBank Group Corp 5% 15-04-2028	Japan	BB	1.85
Elis SA 1% 03-04-2025	France	BB	1.82
International Game Technolog 3.5% 15-06-2026	United States	BB	1.81
Ardagh Packaging Finance PLC 2.125% 15-08-2026	United States	BB	1.80
LeasePlan Corp NV 0.25% 23-02-2026	Netherlands	BBB	1.80
WVG Acquisition Corp 2.75% 15-07-2028	United States	BB	1.79
Belden Inc 3.375% 15-07-2027	United States	BB	1.79

### Investment Strategy

The fund invests in the universe of high yield and investment grade bonds to take advantage of structural inefficiencies created by rating agencies. More specifically, the fund invests in European corporate bonds (excluding financials) which have, at time of purchase, a long-term rating between BBB+ and B- or equivalent by any other available rating agency such as Moodys and Fitch. The cornerstone of the strategy is to exploit credit spreads/valuation variations between the different rating buckets revealing the best risk/adjusted returns. The fund follows a bottom-up approach which results in a conservative high conviction portfolio being built based on the credits' solid fundamentals.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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