

Nordea 1 - European Cross Credit Fund

Risk and Reward Profile



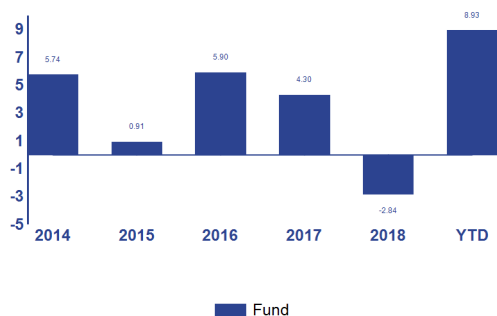
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	8.93	
1 month	0.95	
3 months	2.72	
1 year	6.32	
3 years	11.68	
5 years	20.26	
Since launch	41.86	

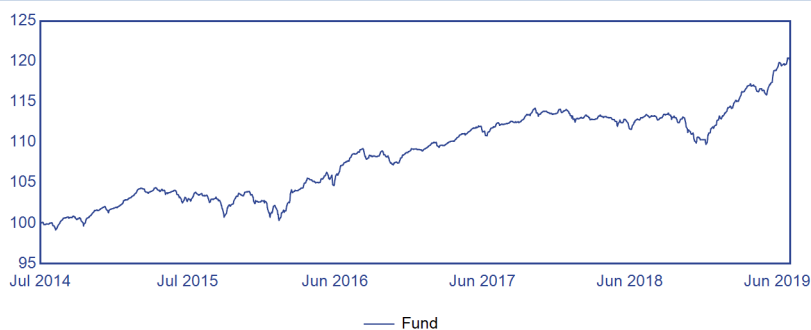
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	3.75	
Volatility in %**	3.10	
Year to maturity	21.20	
Effective Duration	3.70	
Effective Yield in %	1.94	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



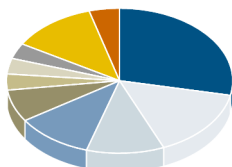
Fund Data

Share class	BI-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0733672124
Last NAV	141.86	Sedol	B7MQW19
AUM (Million EUR)	1,282.02	WKN	A1JYYF
Minimum investment (EUR)	75,000	Bloomberg ticker	NECCBIE LX
Maximum front end fee in %	0.00	Number of holdings	78
Annual management fee in %	0.500	Swing factor / Threshold	No / No
Manager	Nordea Credit Team		

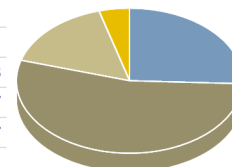
* No Benchmark
 ** Annualized 3 year data
 Performances are in EUR

Asset Allocation in %

Country	Fund
United States	28.23
United Kingdom	15.39
Germany	11.09
France	11.03
Spain	7.17
Sweden	3.57
Ireland	3.49
Switzerland	3.49
Other	12.18
Net Liquid Assets	4.35



Rating	Fund
AAA	
AA	
A	
BBB	25.68
BB	53.87
B	16.07
CCC	
<CCC	
NR	0.03
Net Liquid Assets	4.35



Top Holdings in %

Security Name	Country	Rating	Weight
PVH Corp 3.125% 15-12-2027	United States	BBB	1.97
BAT International Finance PL 2.25% 16-01-2030	United Kingdom	BBB	1.91
SoftBank Group Corp 5% 15-04-2028	Japan	BB	1.90
International Game Technolog 3.5% 15-06-2026	United States	BB	1.88
Samsonite Finco Sarl 3.5% 15-05-2026	United States	BB	1.86
Altria Group Inc 3.125% 15-06-2031	United States	BBB	1.84
Belden Inc 3.375% 15-07-2027	United States	BB	1.84
Vattenfall AB 3.000% MULTI 19-03-2077	Sweden	BB	1.82
Societa Iniziative Autostrad 1.625% 08-02-2028	Italy	BBB	1.79
Nasdaq Inc 1.75% 28-03-2029	United States	BBB	1.78

Investment Strategy

The fund invests in the universe of high yield and investment grade bonds to take advantage of structural inefficiencies created by rating agencies. More specifically, the fund invests in European corporate bonds (excluding financials) which have, at time of purchase, a long-term rating between BBB+ and B- or equivalent by any other available rating agency such as Moodys and Fitch. The cornerstone of the strategy is to exploit credit spreads/valuation variations between the different rating buckets revealing the best risk/adjusted returns. The fund follows a bottom-up approach which results in a conservative high conviction portfolio being built based on the credits' solid fundamentals.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/06/2019 - 31/07/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/07/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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