

Nordea 1 - European Cross Credit Fund

Risk and Reward Profile



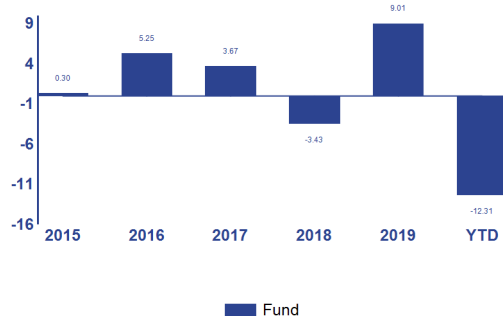
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-12.31	
1 month	-11.25	
3 months	-12.31	
1 year	-8.61	
3 years	-4.93	
5 years	-0.80	
Since launch	19.27	

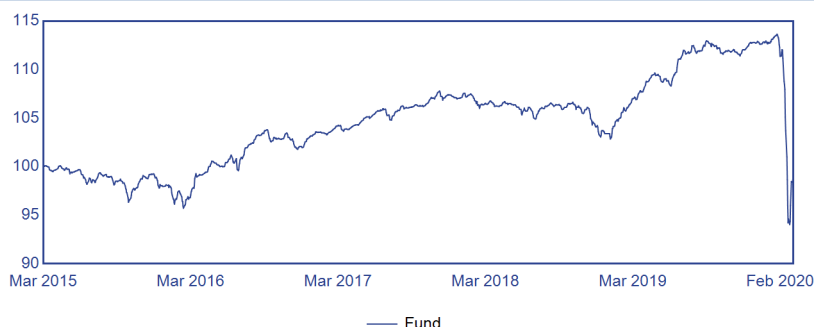
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	-1.67	
Volatility in %**	7.18	
Year to maturity	29.19	
Effective Duration	5.14	
Effective Yield in %	4.04	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



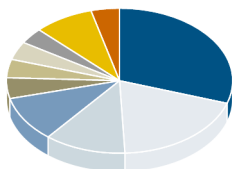
Fund Data

Share class	BP-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0733673288
Last NAV	119.27	Sedol	B777BK9
AUM (Million EUR)	1,075.49	WKN	A1JXU3
Minimum investment (EUR)	0	Bloomberg ticker	NECCBP LX
Maximum front end fee in %	3.00	Number of holdings	88
Annual management fee in %	1.000	Swing factor / Threshold	No / No
Manager	Nordea Credit Team		

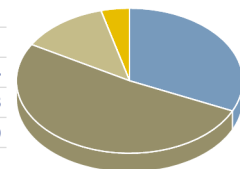
* No Benchmark
 ** Annualized 3 year data
 Performances are in EUR

Asset Allocation in %

Country	Fund
United States	30.05
United Kingdom	19.19
France	11.62
Germany	10.17
Italy	4.61
Sweden	4.12
Spain	4.07
Netherlands	3.55
Other	8.54
Net Liquid Assets	4.08



Rating	Fund
AAA	
AA	
A	
BBB	31.84
BB	51.48
B	12.59
CCC	
<CCC	
NR	0.00
Net Liquid Assets	4.08



Top Holdings in %

Security Name	Country	Rating	Weight
Grifols SA 3.2% 01-05-2025	Spain	B	2.14
Verisure Holding AB 3.5% 15-05-2023	Sweden	B	2.12
Techem Verwaltungsgesellscha 2% 15-07-2025	Germany	B	2.07
NGG Finance PLC 2.125% MULTI 05-09-2082	United Kingdom	BBB	2.02
Vattenfall AB 3.000% MULTI 19-03-2077	Sweden	BB	2.00
Virgin Media Secured Finance 5% 15-04-2027	United Kingdom	BB	1.99
Tesco Property Finance 2 PLC 6.0517% 13-10-2039	United Kingdom	BBB	1.98
Pinewood Finance Co Ltd 3.25% 30-09-2025	United Kingdom	BB	1.98
Nasdaq Inc 1.75% 28-03-2029	United States	BBB	1.95
ASTM SpA 1.625% 08-02-2028	Italy	BBB	1.93

Investment Strategy

The fund invests in the universe of high yield and investment grade bonds to take advantage of structural inefficiencies created by rating agencies. More specifically, the fund invests in European corporate bonds (excluding financials) which have, at time of purchase, a long-term rating between BBB+ and B- or equivalent by any other available rating agency such as Moodys and Fitch. The cornerstone of the strategy is to exploit credit spreads/valuation variations between the different rating buckets revealing the best risk/adjusted returns. The fund follows a bottom-up approach which results in a conservative high conviction portfolio being built based on the credits' solid fundamentals.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/02/2020 - 31/03/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, AT-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex 13, France. **Investors are advised to conduct thorough research before making any investment decision. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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