

Nordea 1 - Emerging Consumer Fund

Risk and Reward Profile

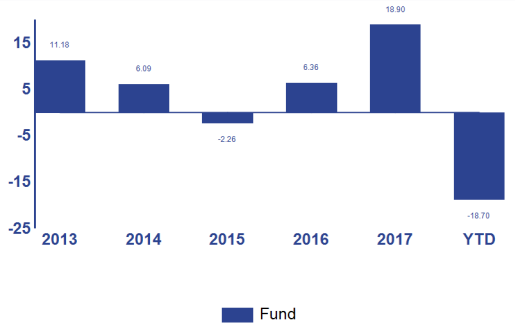


Performance in %

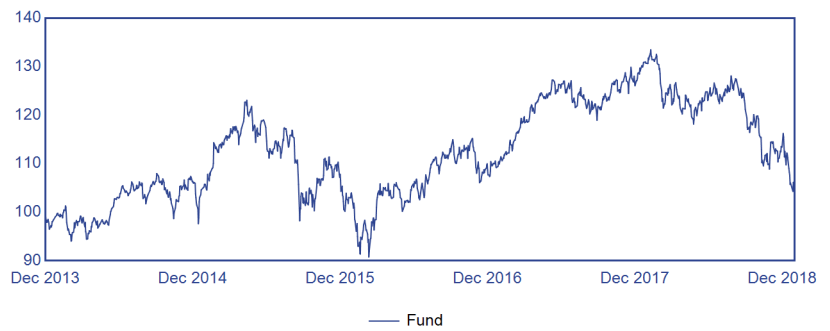
Cumulative	Fund	Benchmark*
Year To Date	-18.70	
1 month	-6.33	
3 months	-11.30	
1 year	-18.70	
3 years	2.80	
5 years	6.59	
Since launch	90.80	

Key Figures	Fund	Benchmark*
Annualised return in %**	0.93	
Volatility in %**	10.27	
Alpha in %**		
Beta**		
Sharpe ratio**	0.12	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



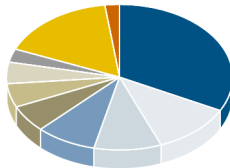
Fund Data

Share class	BP-EUR	Launch date	03/11/2008
Fund category	Accumulating	ISIN	LU0390857471
Last NAV	19.08	Sedol	B3FBT34
AUM (Million EUR)	71.43	WKN	A0RASQ
Minimum investment (EUR)	0	Bloomberg ticker	NOEMBPE LX
Maximum front end fee in %	5.00	Number of holdings	39
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Fundamental Equities Team		

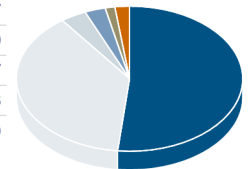
* No Benchmark
 ** Annualized 3 year data
 Performances are in EUR

Asset Allocation in %

Country	Fund
United States	32.58
China	11.44
India	9.61
United Kingdom	8.65
Brazil	6.00
South Korea	5.26
Switzerland	4.78
South Africa	2.97
Other	16.61
Net Liquid Assets	2.09



Sector	Fund
Consumer Staples	51.69
Consumer Discretionary	38.17
Materials	3.70
Communication Services	2.97
Information Technology	1.38
Net Liquid Assets	2.09



Top Holdings in %

Security Name	Country	Sector	Weight
Alibaba Group Holding ADR	China	Consumer Discretionary	7.68
Mondelez International	United States	Consumer Staples	4.96
Nestle	Switzerland	Consumer Staples	4.78
Hindustan Unilever	India	Consumer Staples	4.23
NIKE	United States	Consumer Discretionary	4.02
International Flavors & Fragrances	United States	Materials	3.70
Ambev	Brazil	Consumer Staples	3.67
Reckitt Benckiser Group	United Kingdom	Consumer Staples	3.49
Colgate-Palmolive	United States	Consumer Staples	3.09
Philip Morris International	United States	Consumer Staples	3.06

Investment Strategy

The fund invests globally in companies, which are expected to benefit either directly or indirectly from the ongoing urbanisation trend and changing consumer behaviour in the emerging market economies. The aim is to select businesses that expect to generate a significant proportion of their earnings from consumers in Emerging Markets, e.g. by establishing themselves as the leading brands. Additionally the fund will focus investment around firms in developed markets that sell products and services targeted towards the marginal spending of the emerging consumer, benefiting from the expected increases in disposable income.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/11/2018 - 31/12/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/12/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is available here. **Additional information for investors in Norway:** The Paying Agent is Nordea Bank Abp, filial i Norge, Essendrops gate 7, Postboks 1166 Sentrum, NO-0107 Oslo. The Representative Agent is Nordea Funds Ltd, Norwegian Branch, Essendrops gate 7, Postboks 1166 Sentrum, NO-0107 Oslo. **Additional information for investors in Finland:** The Paying Agent is Nordea Bank Abp, Satamaradankatu 5, FI-00020 NORDEA, Helsinki. 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