

## Nordea 1 - European Corporate Stars Bond Fund

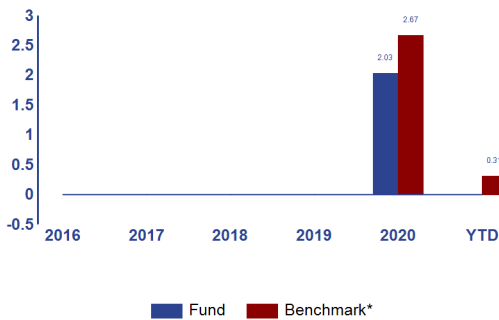
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	0.00	0.31
1 month	-0.34	-0.40
3 months	1.19	1.16
1 year	1.99	2.57
3 years		
5 years		
Since launch	8.31	9.64

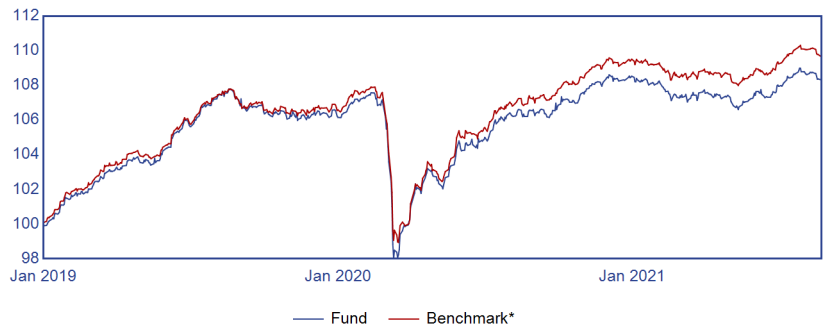
### Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Year to maturity	9.58	
Effective Duration	5.33	
Effective Yield in %	0.43	
Correlation**		
Information ratio**		
Tracking error in %**		

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BI-EUR	Launch date	10/01/2019
Fund category	Accumulating	ISIN	LU1927797586
Last NAV	108.31	Sedol	BHN89W4
AUM (Million EUR)	891.89	WKN	A2PBV8
Minimum investment (EUR)	75,000	Bloomberg ticker	NOC SBIE LX
Maximum front end fee in %	0.00	Number of holdings	203
Annual management fee in %	0.300	Swing factor / Threshold	Yes / Yes
Manager	Nordea Credit Team		

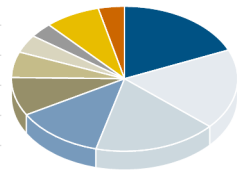
\* ICE BofA Euro Corporate Index (Source: Datastream)

\*\* Annualized 3 year data

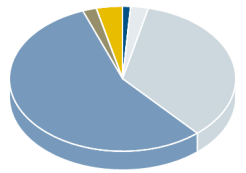
Performances are in EUR

### Asset Allocation in %

Country	Fund
France	18.52
United States	17.92
Germany	17.62
United Kingdom	12.64
Denmark	8.54
Netherlands	5.74
Switzerland	4.03
Italy	3.29
Other	7.94
Net Liquid Assets	3.75



Rating	Fund
AAA	1.14
AA	2.54
A	34.85
BBB	55.75
BB	1.98
B	
CCC	
<CCC	
NR	
Net Liquid Assets	3.75



### Top Holdings in %

Security Name	Country	Rating	Weight
Banque Federative du Credit 0.01% 11-05-2026	France	A	1.63
Global Switch Holdings Ltd 2.25% 31-05-2027	United Kingdom	BBB	1.52
Danske Bank A/S 0.625% 26-05-2025	Denmark	A	1.51
UniCredit SpA 1.250% MULTI 16-06-2026	Italy	BBB	1.44
BMW Finance NV 0.000000% 24-03-2023	Germany	A	1.41
Bank of America Corp 0.694% MULTI 22-03-2031	United States	A	1.28
BPCE SA 0.25% 14-01-2031	France	A	1.18
Vantage Towers AG 0.000000% 31-03-2025	Germany	BBB	1.13
Danfoss A/S 1.375% 23-02-2022	Denmark	BBB	1.10
UBS AG/London 0.625% 23-01-2023	Switzerland	A	1.07

### Investment Strategy

The fund aims to outperform the broader European investment grade market on a gross of fees basis, investing in companies living up to Nordea's ESG standards. The STARS process, based on the collaboration between the Investment Team and the Responsible Investment Team, is designed to integrate the ESG analysis in the bottom-up credit selection process.

## Nordea 1 - European Corporate Stars Bond Fund

SFDR category\*: Article 8

\* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

### Sustainability characteristics

- ✓ Enhanced exclusion filters and other limits
- ✓ ESG STARS strategy
- ✓ Exclusion list
- ✓ Norms-based Screening
- ✓ Paris Aligned Fossil Fuel Policy (PAFF)
- ✓ Principal Adverse Impact (PAI) integration

### ESG integration summary

This fund does not invest in companies involved in the production of illegal or nuclear weapons or exhibiting more than 10% of their revenues from oil sand. We also exclude companies with large and sustained exposure to coal mining, with a 10% revenue threshold on thermal coal and a 30% revenue threshold on total coal (including metallurgical coal). Beyond these corporate exclusions (1), we have developed a specific range of cutting-edge products focusing on Responsible Investment: the STARS funds. Our dedicated Responsible Investment team conducts a thorough ESG analysis on each holding resulting in an internal score. Our proprietary ESG scoring model includes a business model dimension in addition to environmental, social and governance aspects. We assess how sustainability trends can positively or negatively impact the company's business model, its value chain, products and services. We also seek to understand the company's contribution to these themes. Please note that the MSCI ESG rating is mainly backward looking, relying mainly on publicly available information and can differ from Nordea's internal scoring which is based on a forward-looking approach. (1) Nordea Asset Management corporate exclusion list is available on the following link: <https://www.nordea.com/en/sustainability/sustainable-business/investments/exclusion-list/>

### Weighted average carbon intensity



(In Tons of CO2 equivalent per dollar millions of sales)

Source: Data sourced from MSCI Inc. for equities and ISS Ethix for fixed Income. For sovereigns (countries) turnovers is replaced by GDP. Please note that only scope 1 & 2 are taken into consideration, excluding scope 3. The carbon intensity of our fund might therefore appear higher than the benchmark. Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.

### ESG Rating

Fund

AAA	AA	A	BBB	BB	B	CCC
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Benchmark

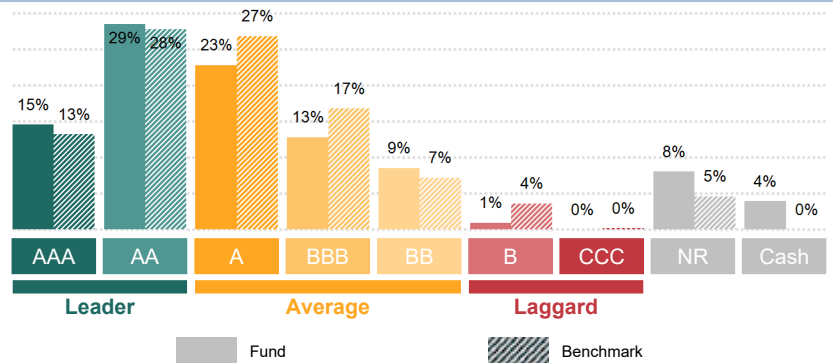
AAA	AA	A	BBB	BB	B	CCC
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Coverage Rate (Fund/Benchmark): 92% / 95%

Benchmark: ICE BofA Euro Corporate Index

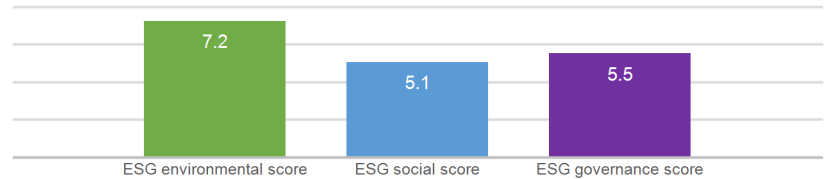
Source: MSCI ESG research LLC

### ESG rating breakdown



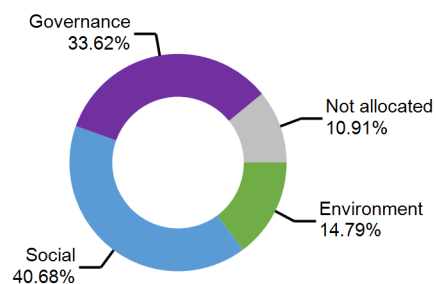
Source: MSCI ESG research LLC

### ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/08/2021, based on holdings as of 31/07/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

### Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/08/2021, based on holdings as of 31/07/2021.

### ESG Labels



The fund is recognized by LuxFLAG ESG Label. LuxFLAG is an international and independent non-profit association and labelling agency. The fund has received recognition from the Belgian Central Labelling Agency in the form of Towards Sustainability label. The label aims to instil trust and reassure potential investors that the financial product is managed with sustainability in mind and is not exposed to very unsustainable practices, without requiring of investors to do a detailed analysis themselves.

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Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/07/2021 - 31/08/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/08/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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