

Nordea 1 - European Financial Debt Fund

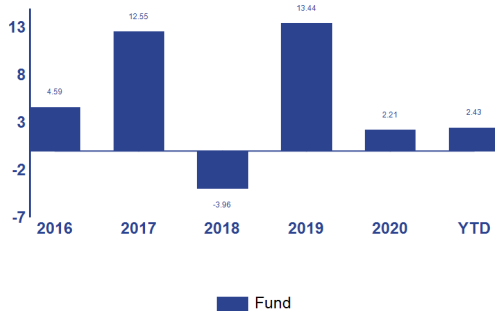
Performance in %

| Cumulative | Fund | Benchmark* |
|--------------|-------|------------|
| Year To Date | 2.43 | |
| 1 month | 0.82 | |
| 3 months | 2.18 | |
| 1 year | 17.64 | |
| 3 years | 14.80 | |
| 5 years | 34.91 | |
| Since launch | 96.49 | |

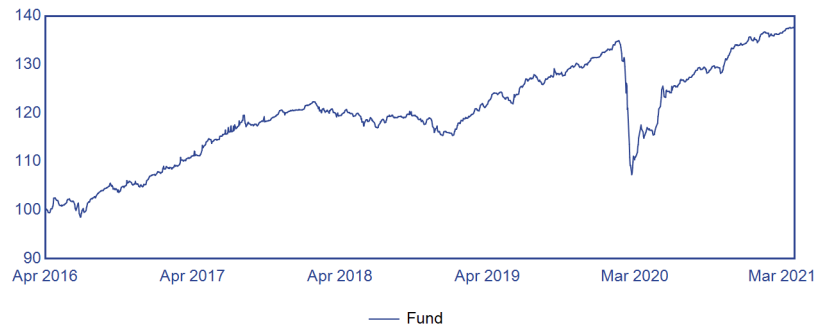
Key Figures

| Key Figures | Fund | Benchmark* |
|--------------------------|-------|------------|
| Annualised return in %** | 4.71 | |
| Volatility in %** | 10.73 | |
| Year to maturity | 51.23 | |
| Effective Duration | 3.37 | |
| Effective Yield in % | 2.04 | |
| Correlation** | | |
| Information ratio** | | |
| Tracking error in %** | | |

Discrete Year



Performance (indexed at 100)



Fund Data

| | | | |
|----------------------------|--------------------|--------------------------|--------------|
| Share class | BI-EUR | Launch date | 28/09/2012 |
| Fund category | Accumulating | ISIN | LU0772943501 |
| Last NAV | 196.49 | Sedol | B8L2X45 |
| AUM (Million EUR) | 1,328.39 | WKN | A1J53Y |
| Minimum investment (EUR) | 75,000 | Bloomberg ticker | NEBDBIE LX |
| Maximum front end fee in % | 0.00 | Number of holdings | 67 |
| Annual management fee in % | 0.500 | Swing factor / Threshold | Yes / Yes |
| Manager | Nordea Credit Team | | |

* No Benchmark

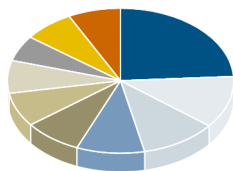
** Annualized 3 year data

With effect from 14/12/2020, the official reference index of the fund is ICE BofA Euro Financial High Yield Constrained Index. Prior to this date, the fund did not have an official reference index. This benchmark is solely used for risk comparison purposes.

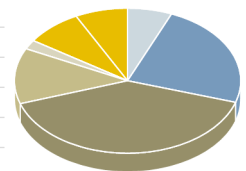
With effect as of 07/03/2014 the sub-fund is renamed from Nordea 1 - Euro Bank Debt Fund to Nordea 1 - European Financial Debt Fund. Performances are in EUR

Asset Allocation in %

| Country | Fund |
|-------------------|-------|
| Italy | 24.08 |
| Ireland | 11.63 |
| Spain | 10.87 |
| United Kingdom | 9.71 |
| Switzerland | 8.30 |
| France | 7.61 |
| Netherlands | 7.30 |
| Austria | 5.75 |
| Other | 7.22 |
| Net Liquid Assets | 7.53 |



| Rating | Fund |
|-------------------|-------|
| AAA | 0.00 |
| AA | |
| A | 6.36 |
| BBB | 23.46 |
| BB | 40.05 |
| B | 12.40 |
| CCC | 2.05 |
| <CCC | |
| NR | 8.16 |
| Net Liquid Assets | 7.53 |



Top Holdings in %

| Security Name | Country | Rating | Weight |
|---|----------------|--------|--------|
| Unipol Gruppo SpA 3.25% 23-09-2030 | Italy | BB | 4.50 |
| Phoenix Group Holdings PLC 5.375% 06-07-2027 | United Kingdom | NR | 3.19 |
| Credit Agricole Assurances S 2% 17-07-2030 | France | BBB | 3.18 |
| Argentum Netherlands BV 5.625% MULTI 15-08-2052 | Switzerland | BBB | 3.08 |
| Aviva PLC 6.875% MULTI 20-05-2058 | United Kingdom | BBB | 3.05 |
| Abanca Corp Bancaria SA 6.125% MULTI 18-01-2029 | Spain | BB | 2.90 |
| ASR Nederland NV 4.625% MULTI Perp FC2027 | Netherlands | BB | 2.86 |
| Ethias SA 5% 14-01-2026 | Belgium | NR | 2.80 |
| NN Group NV 4.625% MULTI 13-01-2048 | Netherlands | BBB | 2.77 |
| AIB Group PLC 6.250% MULTI Perp FC2025 | Ireland | B | 2.68 |

Investment Strategy

This Sub-fund aims to provide an adequate rate of return on the investment. The Sub-fund invests primarily in financial sector corporate, covered as well as Contingent Convertible bonds directly or indirectly through the use of derivatives. This Sub-fund shall invest a minimum of two-thirds of its Total Assets in bonds and credit default swaps issued by European financial institutions. This geographic requirement applies to the issuing entity itself or to the ultimate parent company of the issuing entity.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, Allfunds Bank S.A.U. – Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A., Italian Branch and on the website www.nordea.it. 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