

## Nordea 1 - European Focus Equity Fund

Risk and Reward Profile

1 | 2 | 3 | 4 | **5** | 6 | 7

Lower risk

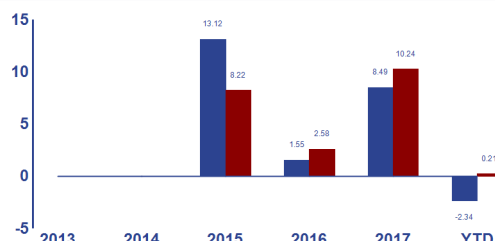
Higher risk

### Performance in %

	Fund	Benchmark*
<b>Cumulative</b>		
Year To Date	-2.34	0.21
1 month	-0.11	0.11
3 months	0.29	2.60
1 year	0.18	0.99
3 years	-1.02	3.75
5 years		
Since launch	19.95	22.51

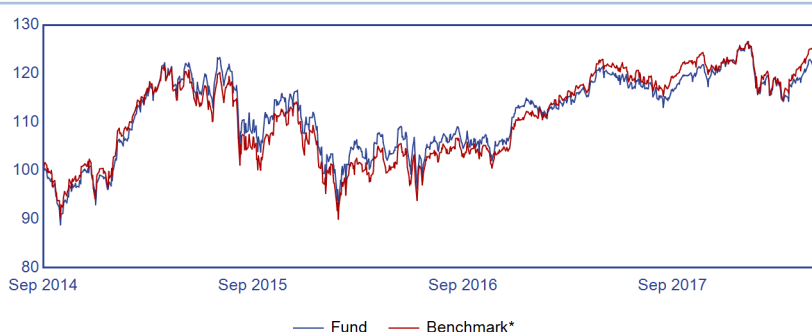
	Fund	Benchmark*
<b>Key Figures</b>		
Annualised return in %**	-0.34	1.23
Volatility in %**	12.35	12.24
Alpha in %**	-0.02	
Beta**	0.98	
Sharpe ratio**	-0.01	0.12
Correlation**	0.97	
Information ratio**	-0.49	
Tracking error in %**	3.21	

### Discrete Year



■ Fund ■ Benchmark\*

### Performance (indexed at 100)



### Fund Data

Share class	BP-EUR	Launch date	16/09/2014
Fund category	Accumulating	ISIN	LU0982408295
Last NAV	119.95	Sedol	BQWJFN4
AUM (Million EUR)	121.45	WKN	A12B0W
Minimum investment (EUR)	0	Bloomberg ticker	NEFEBPE LX
Maximum front end fee in %	5.00	Number of holdings	41
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager			Fundamental Equities

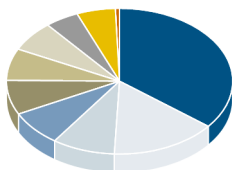
\* MSCI Europe - Net Return Index (Source: Datastream)

\*\* Annualized 3 year data

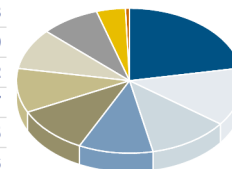
Performances are in EUR

### Asset Allocation in %

Country	Fund
United Kingdom	35.66
Germany	15.08
France	8.99
Denmark	7.82
Netherlands	7.62
Italy	7.08
Sweden	6.77
Ireland	4.83
Other	5.55
Net Liquid Assets	0.59



Sector	Fund
Financials	22.19
Health Care	12.98
Industrials	11.50
Consumer Staples	10.62
Consumer Discretionary	10.57
Information Technology	9.85
Materials	9.16
Energy	8.39
Other	4.15
Net Liquid Assets	0.59



### Top Holdings in %

Security Name	Country	Sector	Weight
Royal Dutch Shell	United Kingdom	Energy	6.02
British American Tobacco	United Kingdom	Consumer Staples	4.47
SAP	Germany	Information Technology	3.75
Prudential	United Kingdom	Financials	3.66
Reckitt Benckiser Group	United Kingdom	Consumer Staples	3.64
Novo Nordisk B	Denmark	Health Care	3.64
AstraZeneca	United Kingdom	Health Care	3.23
Linde	Germany	Materials	3.14
Swedbank A	Sweden	Financials	2.90
ING Groep	Netherlands	Financials	2.87

### Investment Strategy

This Sub-fund aims to achieve long-term capital growth by investing in European stocks. The Sub-fund is managed in accordance with the International Focus Equities Concept, an investment process which focuses on in-depth analysis of company fundamentals when selecting an investment target. The process seeks to identify attractively valued equities of companies with strong fundamentals. The process focuses on equities which, in the portfolio manager's view, are undervalued in relation to the company's ability to generate cash flow over the long term.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2018 - 31/05/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/05/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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