

## Nordea 1 - European High Yield Bond Fund

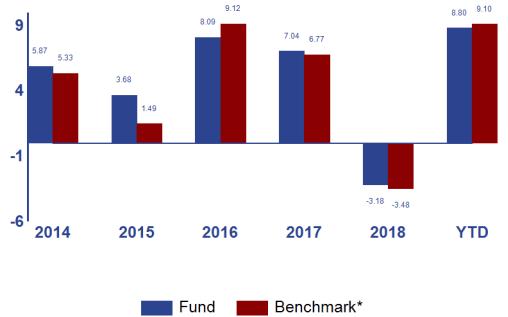
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	8.80	9.10
1 month	-0.08	-0.10
3 months	0.88	1.31
1 year	4.71	5.17
3 years	15.30	14.41
5 years	27.94	25.47
Since launch	278.20	284.14

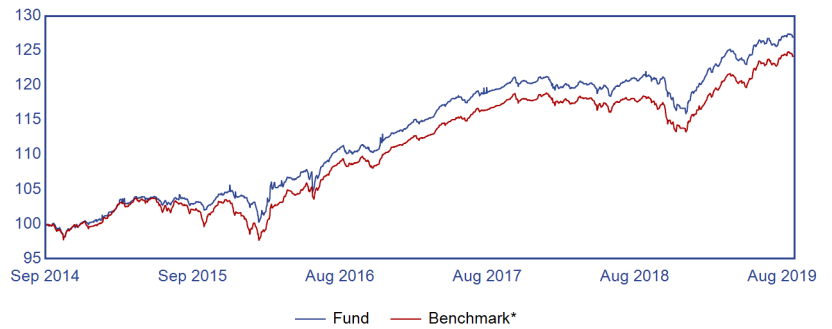
### Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	4.86	4.59
Volatility in %**	3.55	3.47
Year to maturity	16.98	
Effective Duration	2.42	
Effective Yield in %	3.70	
Correlation**	0.97	
Information ratio**	0.34	
Tracking error in %**	0.80	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

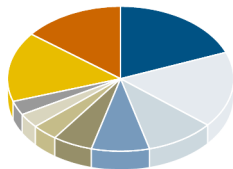
Share class	BI-EUR	Launch date	18/01/2002
Fund category	Accumulating	ISIN	LU0141799097
Last NAV	37.82	Sedol	B1WL8N6
AUM (Million EUR)	5,048.24	WKN	529936
Minimum investment (EUR)	75,000	Bloomberg ticker	NIMEHYB LX
Maximum front end fee in %	0.00	Number of holdings	181
Annual management fee in %	0.500	Swing factor / Threshold	Yes / Yes
Manager	Capital Four Management A/S		

\* ICE BofAML European Currency High Yield Constrained Index – Total Return 100%... (Source: Datastream)

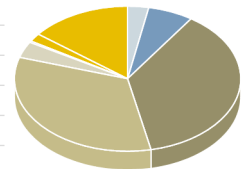
\*\* Annualized 3 year data  
Performances are in EUR

### Asset Allocation in %

Country	Fund
United States	19.08
United Kingdom	16.94
Netherlands	9.86
Germany	8.27
France	5.70
Luxembourg	3.70
Sweden	3.22
Italy	3.15
Other	15.60
Net Liquid Assets	14.48



Rating	Fund
AAA	
AA	
A	3.01
BBB	6.48
BB	37.18
B	33.09
CCC	3.61
<CCC	0.33
NR	1.82
Net Liquid Assets	14.48



### Top Holdings in %

Security Name	Country	Rating	Weight
MPT Operating Partnership LP 3.325% 24-03-2025	United States	BBB	1.67
DKT Finance ApS 7% 17-06-2023	Denmark	B	1.66
Grifols SA 3.2% 01-05-2025	Spain	B	1.58
Verisure Midholding AB 5.75% 01-12-2023	Sweden	CCC	1.55
Nidda Healthcare Holding Gmb 3.5% 30-09-2024	Germany	B	1.45
Thames Water Kemble Finance 5.875% 15-07-2022	United Kingdom	B	1.25
Netflix Inc 4.625% 15-05-2029	United States	BB	1.20
InterXion Holding NV 4.75% 15-06-2025	Netherlands	BB	1.15
Nexi Capital SpA 4.125% 01-11-2023	Italy	BB	1.14
Argentum Netherlands B 4.375% MULTI Perp FC2025	Netherlands	A	1.11

### Investment Strategy

The fund seeks to preserve shareholder capital and to provide a return exceeding the average return of the European high-yield bond market. The fund uses its reference index as a benchmark for investment purposes. The fund invests a minimum two-thirds of its net assets in high-yield fixed-income and floating-rate debt securities that are issued by private borrowers and public authorities domiciled in Europe or predominantly active in Europe. The fund may invest up to one-third of its net assets in debt securities denominated in currencies other than the Funds base currency or which do not meet the above restrictions regarding country or geographical area, as well as in money market instruments. In addition, the fund may invest up to 10% of its net assets in equity securities. The investment manager aims to hedge non-Euro investments to Euro, this is achieved via derivatives.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 3rd Floor, Hollywood House Chrish Street East Woking, Surrey GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Serviced (Ireland) Limited, a company incorporated in Ireland whose registered office is 5th Floor, 75 St Stephen's Green, Dublin 2 (the "Representative"). **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. 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