

Nordea 1 - European High Yield Bond Fund

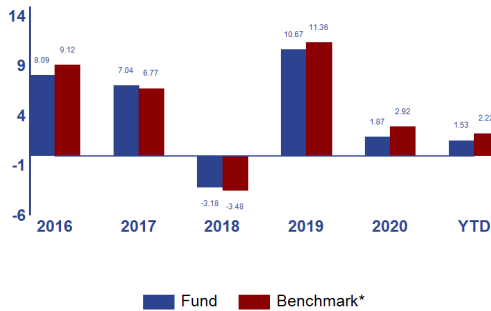
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	1.53	2.22
1 month	0.58	0.67
3 months	1.30	1.77
1 year	12.85	16.29
3 years	11.08	12.84
5 years	25.20	27.26
Since launch	297.90	312.50

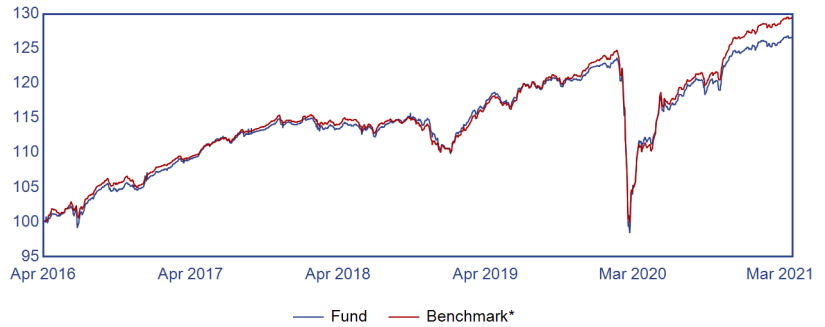
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	3.57	4.11
Volatility in %**	9.54	9.61
Year to maturity	26.28	
Effective Duration	3.17	
Effective Yield in %	3.12	
Correlation**	0.99	
Information ratio**	-0.44	
Tracking error in %**	1.23	

Discrete Year



Performance (indexed at 100)



Fund Data

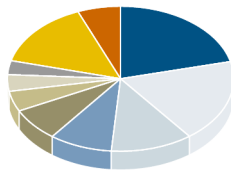
Share class	BI-EUR	Launch date	18/01/2002
Fund category	Accumulating	ISIN	LU0141799097
Last NAV	39.79	Sedol	B1WL8N6
AUM (Million EUR)	4,847.28	WKN	529936
Minimum investment (EUR)	75,000	Bloomberg ticker	NIMEHYB LX
Maximum front end fee in %	0.00	Number of holdings	238
Annual management fee in %	0.500	Swing factor / Threshold	Yes / Yes
Manager	Capital Four Management Fondsmæglerselskab A/S		

* ICE BofA European Ccy High Yield Constrained Index - TR 100% Hdg EUR (Source: Datastream)

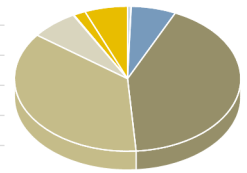
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
United Kingdom	21.20
United States	18.39
Germany	11.71
Netherlands	9.01
France	7.36
Sweden	4.52
Switzerland	3.70
Spain	3.12
Other	14.83
Net Liquid Assets	6.16



Rating	Fund
AAA	
AA	
A	0.53
BBB	6.42
BB	41.86
B	36.43
CCC	6.78
<CCC	0.11
NR	1.72
Net Liquid Assets	6.16



Top Holdings in %

Security Name	Country	Rating	Weight
Altice France SA/France 3.375% 15-01-2028	France	B	1.74
Nidda Healthcare Holding Gmb 3.5% 30-09-2024	Germany	B	1.68
Verisure Midholding AB 5.25% 15-02-2029	Sweden	CCC	1.68
DKT Finance ApS 7% 17-06-2023	Denmark	CCC	1.56
Netflix Inc 4.625% 15-05-2029	United States	BB	1.37
Virgin Media Vendor Financin 4.875% 15-07-2028	United Kingdom	B	1.35
Virgin Media Secured Finance 4.25% 15-01-2030	United Kingdom	BB	1.33
Teva Pharmaceutical Finance 1.125% 15-10-2024	Israel	BB	1.26
Thames Water Kemble Finance 5.875% 15-07-2022	United Kingdom	B	1.17
Grifols SA 3.2% 01-05-2025	Spain	B	1.09

Investment Strategy

The fund seeks to preserve shareholder capital and to provide a return exceeding the average return of the European high-yield bond market. The fund uses its reference index as a benchmark for investment purposes. The fund invests a minimum two-thirds of its net assets in high-yield fixed-income and floating-rate debt securities that are issued by private borrowers and public authorities domiciled in Europe or predominantly active in Europe. The fund may invest up to one-third of its net assets in debt securities denominated in currencies other than the Funds base currency or which do not meet the above restrictions regarding country or geographical area, as well as in money market instruments. In addition, the fund may invest up to 10% of its net assets in equity securities. The investment manager aims to hedge non-Euro investments to Euro, this is achieved via derivatives.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, Allfunds Bank S.A.U. – Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A., Italian Branch and on the website www.nordea.it. 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