

Nordea 1 - Emerging Market Bond Opportunities Fund

Risk and Reward Profile



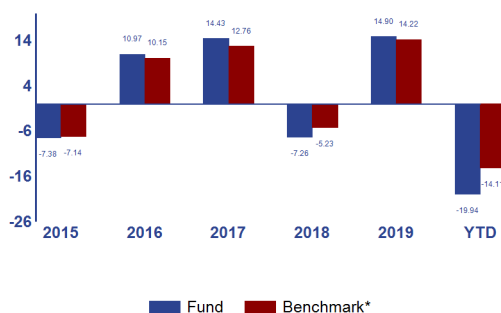
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-19.94	-14.11
1 month	-18.13	-12.38
3 months	-19.94	-14.11
1 year	-13.09	-6.55
3 years	-8.39	-0.34
5 years	1.18	8.32
Since launch	-1.90	5.88

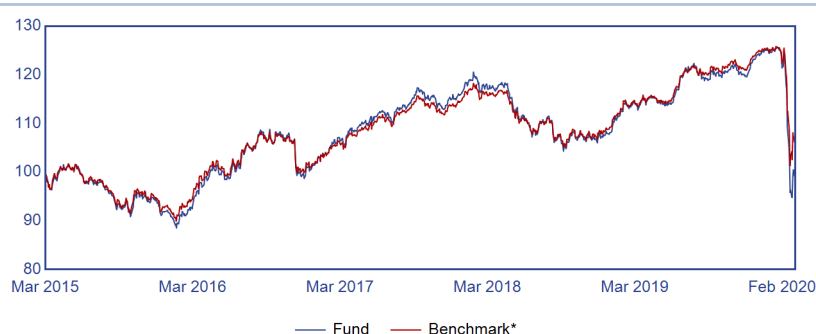
Key Figures

	Fund	Benchmark*
Annualised return in %**	-2.88	-0.11
Volatility in %**	12.97	9.80
Year to maturity	11.76	
Effective Duration	6.78	
Effective Yield in %	6.94	
Correlation**	0.99	
Information ratio**	-0.76	
Tracking error in %**	3.63	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-USD	Launch date	03/09/2012
Fund category	Accumulating	ISIN	LU0772919204
Last NAV	98.10	Sedol	B830CK6
AUM (Million USD)	123.51	WKN	A1J3SV
Minimum investment (EUR)	75,000	Bloomberg ticker	NEBLBIU LX
Maximum front end fee in %	0.00	Number of holdings	351
Annual management fee in %	0.800	Swing factor / Threshold	Yes / Yes
Manager	PGIM Limited		

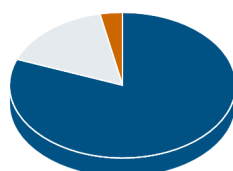
* 50% JP EMBI GD and 50% JP GBI-EM GD (Source: Datastream)

** Annualized 3 year data

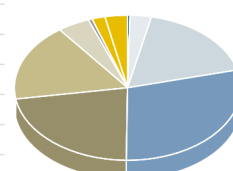
With effect as of 16/12/2016 the sub-fund is renamed from Nordea 1 - Emerging Market Blend Bond Fund to Nordea 1 - Emerging Market Bond Opportunities Fund. Performances are in USD

Asset Allocation in %

Asset Type	Fund
Government Bonds	80.81
Corporate Bonds	15.97
Net Liquid Assets	3.22



Rating	Fund
AAA	0.35
AA	3.05
A	17.66
BBB	29.12
BB	22.33
B	17.25
CCC	4.60
<CCC	0.56
NR	1.87
Net Liquid Assets	3.22



Top Holdings in %

Security Name	Asset Type	Rating	Weight
Brazil Notas do Tesouro Naci 10% 01-01-2025	Government Bonds	BB	2.19
Republic of Poland Governmen 3.25% 25-07-2025	Government Bonds	A	1.99
Brazil Notas do Tesouro Naci 10% 01-01-2023	Government Bonds	BB	1.87
Mexican Bonos 7.5% 03-06-2027	Government Bonds	BBB	1.82
Republic of Poland Governmen 4% 25-10-2023	Government Bonds	A	1.63
China Government Bond 3.29% 23-05-2029	Government Bonds	A	1.20
Gazprom PJSC Via Gaz Capital 8.625% 28-04-2034	Corporate Bonds	BBB	1.08
Thailand Government Bond 3.775% 25-06-2032	Government Bonds	A	0.97
Indonesia Treasury Bond 9% 15-03-2029	Government Bonds	BBB	0.93
Colombian TES 6% 28-04-2028	Government Bonds	BBB	0.92

Investment Strategy

The fund mainly invests in Emerging Markets bonds labelled in hard currency (like USD) and local currency, of sovereign and quasi-sovereign entities. An active research-based management style is applied tailored to generate alpha through strong country allocation and security selection based on the global risk appetite, countries' fundamentals, relative value and technicals, and proprietary tools.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/02/2020 - 31/03/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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