

Nordea 1 - Emerging Market Bond Opportunities Fund

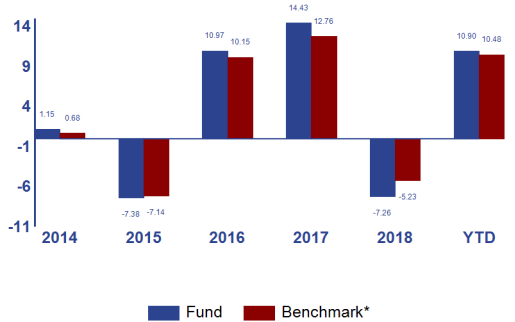
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	10.90	10.48
1 month	0.66	0.25
3 months	0.09	0.36
1 year	10.73	10.90
3 years	11.26	12.11
5 years	16.19	16.96
Since launch	18.26	19.23

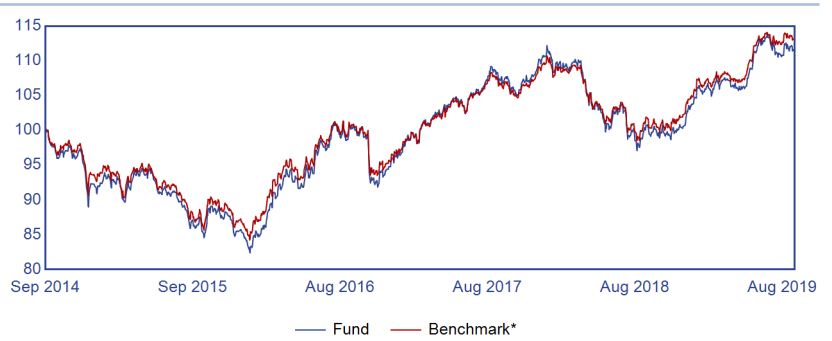
Key Figures

	Fund	Benchmark*
Annualised return in %**	3.62	3.88
Volatility in %**	8.39	7.23
Year to maturity	11.97	
Effective Duration	7.19	
Effective Yield in %	5.92	
Correlation**	0.99	
Information ratio**	-0.15	
Tracking error in %**	1.73	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-USD	Launch date	03/09/2012
Fund category	Accumulating	ISIN	LU0772919204
Last NAV	118.26	Sedol	B830CK6
AUM (Million USD)	151.85	WKN	A1J3SV
Minimum investment (EUR)	75,000	Bloomberg ticker	NEBLBIU LX
Maximum front end fee in %	0.00	Number of holdings	337
Annual management fee in %	0.800	Swing factor / Threshold	Yes / Yes
Manager	PGIM Limited		

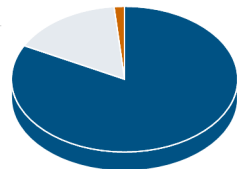
* 50% JP EMBI GD and 50% JP GBI-EM GD (Source: Datastream)

** Annualized 3 year data

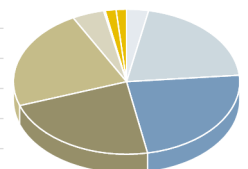
With effect as of 16/12/2016 the sub-fund is renamed from Nordea 1 - Emerging Market Blend Bond Fund to Nordea 1 - Emerging Market Bond Opportunities Fund. Performances are in USD

Asset Allocation in %

Asset Type	Fund
Government Bonds	82.62
Corporate Bonds	15.88
Net Liquid Assets	1.49



Rating	Fund
AAA	
AA	3.13
A	20.45
BBB	23.46
BB	22.62
B	22.51
CCC	4.56
<CCC	0.23
NR	1.55
Net Liquid Assets	1.49



Top Holdings in %

Security Name	Asset Type	Rating	Weight
Mexican Bonos 7.5% 03-06-2027	Government Bonds	A	2.64
Brazil Notas do Tesouro Naci 10% 01-01-2023	Government Bonds	BB	2.45
Republic of Poland Governmen 3.25% 25-07-2025	Government Bonds	A	1.81
Republic of Poland Governmen 4% 25-10-2023	Government Bonds	A	1.35
Republic of South Africa Gov 8.5% 31-01-2037	Government Bonds	BB	1.21
Mexican Bonos 7.75% 29-05-2031	Government Bonds	A	1.05
Brazil Notas do Tesouro Naci 10% 01-01-2025	Government Bonds	BB	1.05
Colombian TES 6% 28-04-2028	Government Bonds	BBB	1.04
Saudi Government Internation 5.25% 16-01-2050	Government Bonds	A	0.98
Mexican Bonos 10% 20-11-2036	Government Bonds	A	0.95

Investment Strategy

The fund mainly invests in Emerging Markets bonds labelled in hard currency (like USD) and local currency, of sovereign and quasi-sovereign entities. An active research-based management style is applied tailored to generate alpha through strong country allocation and security selection based on the global risk appetite, countries' fundamentals, relative value and technicals, and proprietary tools.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, branches (located in the main towns of each region), BNP Paribas Securities Services - Succursale di Milano, Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., Allfunds Bank S.A.U. Succursale di Milano, Société Générale Securities Services S.p.A., CACEIS Bank S.A. – Succursale Italia and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. 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