

Nordea 1 - Emerging Market Corporate Bond Fund

Risk and Reward Profile

1 | 2 | **3** | 4 | 5 | 6 | 7

Lower risk

Higher risk

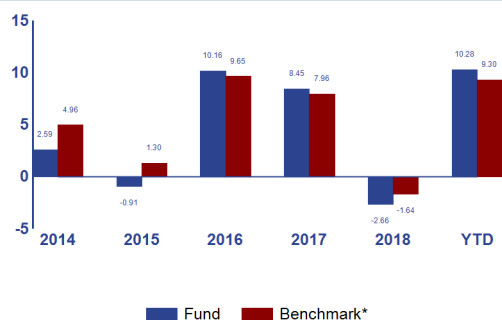
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	10.28	9.30
1 month	1.02	0.43
3 months	3.18	3.15
1 year	9.81	9.10
3 years	15.47	16.21
5 years	22.40	27.26
Since launch	49.16	54.04

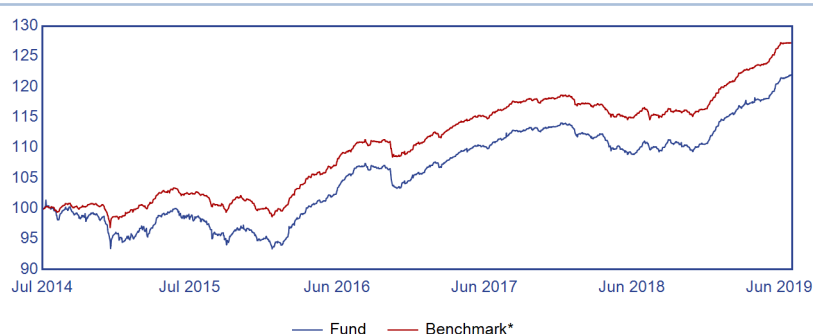
Key Figures

	Fund	Benchmark*
Annualised return in %**	4.91	5.13
Volatility in %**	3.93	3.20
Year to maturity	19.86	
Effective Duration	4.47	
Effective Yield in %	5.05	
Correlation**	0.97	
Information ratio**	-0.20	
Tracking error in %**	1.11	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-USD	Launch date	15/11/2011
Fund category	Accumulating	ISIN	LU0634509870
Last NAV	149.16	Sedol	B4R0H10
AUM (Million USD)	183.67	WKN	A1JP01
Minimum investment (EUR)	0	Bloomberg ticker	NEMCBPU LX
Maximum front end fee in %	3.00	Number of holdings	132
Annual management fee in %	1.200	Swing factor / Threshold	Yes / Yes
Manager	T. Rowe Price International Ltd		

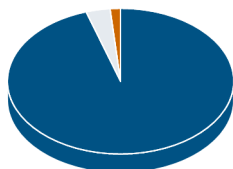
* JPM Corporate Emerging Markets Bond Index Broad Diversified (Source: Bloomberg)

** Annualized 3 year data

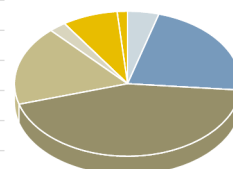
Performances are in USD

Asset Allocation in %

Asset Type	Fund
Corporate Bonds	95.07
Government Bonds	3.44
Net Liquid Assets	1.49



Rating	Fund
AAA	
AA	
A	4.47
BBB	21.94
BB	44.02
B	17.70
CCC	2.43
<CCC	
NR	7.94
Net Liquid Assets	1.49



Top Holdings in %

Security Name	Asset Type	Rating	Weight
Globo Comunicacao e Particip 5.125% 31-03-2027	Corporate Bonds	BB	1.60
ICTSI Treasury BV 5.875% 17-09-2025	Corporate Bonds	NR	1.50
C&W Senior Financing DAC 7.5% 15-10-2026	Corporate Bonds	BB	1.48
FirstRand Bank Ltd 6.250% MULTI 23-04-2028	Corporate Bonds	BB	1.38
Republic of South Africa Gov 4.875% 14-04-2026	Government Bonds	BB	1.31
Israel Chemicals Ltd 6.375% 31-05-2038	Corporate Bonds	BBB	1.31
MTN Mauritius Investments Lt 6.5% 13-10-2026	Corporate Bonds	BB	1.28
Emirates Airline 4.5% 06-02-2025	Corporate Bonds	NR	1.27
Cosan Overseas Ltd	Corporate Bonds	BB	1.27
Minerva Luxembourg SA 6.5% 20-09-2026	Corporate Bonds	BB	1.25

Investment Strategy

This sub-fund shall invest a minimum of two-thirds of its total assets in debt securities issued in US Dollars by private borrowers, which are domiciled or exercise the predominant part of their economic activity in an Emerging Market country.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/06/2019 - 31/07/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/07/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves, at State Street Bank International GmbH – Succursale Italia, branches (located in the main towns of each region), BNP Paribas Securities Services - Succursale di Milano, Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., Allfunds Bank S.A. Succursale di Milano, Société Générale Securities Services S.p.A. and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** **Additional information for investors in the United Kingdom:** Approved by Nordea Bank Abp, 5 Aldermanbury Square, London EC2V 7AZ, which is regulated by the FCA in the United Kingdom. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, Stockholm SE-105 71. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, Stockholm, SE-105 71. **Additional information for investors in Denmark:** The Information and Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Strandgade 3, Christiansbro, DK-1401 Copenhagen K. 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