

Nordea 1 - European Stars Equity Fund

Risk and Reward Profile



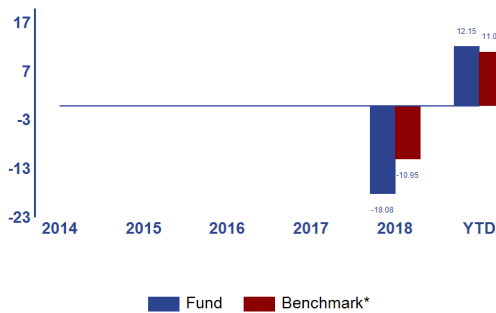
Performance in %

	Fund	Benchmark*
Cumulative		
Year To Date	12.15	11.07
1 month	6.46	4.15
3 months	4.08	4.49
1 year	-6.41	1.26
3 years		
5 years		
Since launch	-4.55	0.39

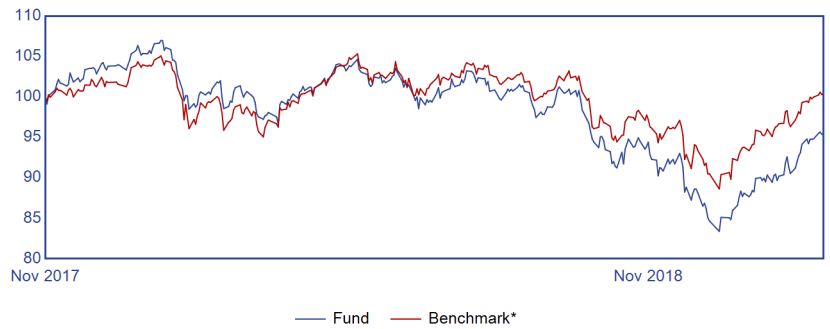
Key Figures

	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Alpha in %**		
Beta**		
Sharpe ratio**		
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



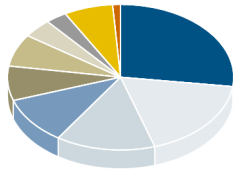
Fund Data

Share class	BI-EUR	Launch date	14/11/2017
Fund category	Accumulating	ISIN	LU1706108732
Last NAV	95.45	Sedol	BDDVJX6
AUM (Million EUR)	47.71	WKN	A2H6N4
Minimum investment (EUR)	75,000	Bloomberg ticker	NOESBIE LX
Maximum front end fee in %	0.00	Number of holdings	43
Annual management fee in %	0.850	Swing factor / Threshold	No / No
Manager	Fundamental Equities Team		

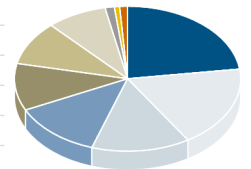
* MSCI Europe - Net Return Index (Source: Datastream)
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
United Kingdom	27.07
Germany	18.05
Switzerland	14.17
Netherlands	10.53
France	7.65
Denmark	7.17
Italy	4.19
Ireland	3.04
Other	7.01
Net Liquid Assets	1.13



Sector	Fund
Financials	22.87
Health Care	18.18
Consumer Staples	14.06
Materials	12.78
Information Technology	10.48
Industrials	9.80
Consumer Discretionary	8.62
Communication Services	1.33
Energy	0.75
Net Liquid Assets	1.13



Top Holdings in %

Security Name	Country	Sector	Weight
Nestle	Switzerland	Consumer Staples	6.35
Novartis	Switzerland	Health Care	4.81
Novo Nordisk B	Denmark	Health Care	3.99
AstraZeneca	United Kingdom	Health Care	3.94
Muenchener Rueckversicherungs-Gesellschaft AG in M	Germany	Financials	3.75
LVMH Moet Hennessy Louis Vuitton	France	Consumer Discretionary	3.64
SAP	Germany	Information Technology	3.57
Reckitt Benckiser Group	United Kingdom	Consumer Staples	3.17
Linde	United Kingdom	Materials	3.14
Kerry Group	Ireland	Consumer Staples	3.04

Investment Strategy

This Sub-fund aims to achieve long-term capital growth by investing mainly in a diversified portfolio of equity of companies that are domiciled or exercise the predominant part of their economic activity in Europe. The fund is managed by the Fundamental Equities Team, based in Copenhagen, focusing on fundamental bottomup research. Alpha is generated through stock selection and by actively incorporating an ESG based analysis as part of the investment process.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/01/2019 - 28/02/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 28/02/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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