

Nordea 1 - European Stars Equity Fund

Risk and Reward Profile



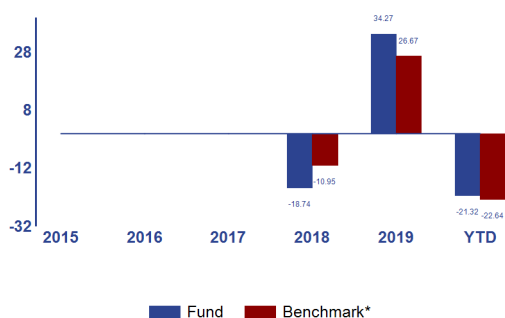
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-21.32	-22.64
1 month	-12.78	-14.35
3 months	-21.32	-22.64
1 year	-7.86	-13.53
3 years		
5 years		
Since launch	-10.92	-11.43

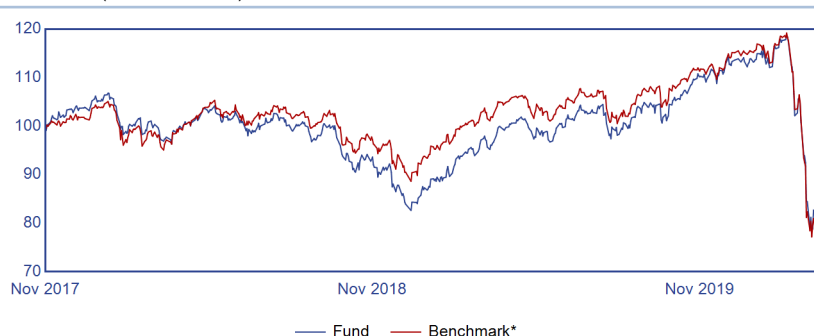
Key Figures

Fund	Benchmark*
Annualised return in %**	
Volatility in %**	
Alpha in %**	
Beta**	
Sharpe Ratio**	
Correlation**	
Information ratio**	
Tracking error in %**	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-EUR	Launch date	14/11/2017
Fund category	Accumulating	ISIN	LU1706106447
Last NAV	89.08	Sedol	BDDVJR0
AUM (Million EUR)	71.33	WKN	A2H6N0
Minimum investment (EUR)	0	Bloomberg ticker	NOESEBP LX
Maximum front end fee in %	5.00	Number of holdings	46
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Fundamental Equities Team		

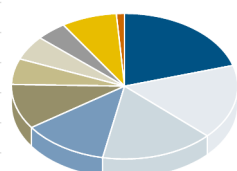
* MSCI Europe - Net Return Index (Source: Datastream)

** Annualized 3 year data

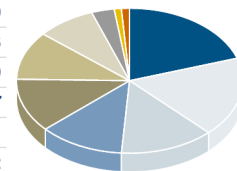
Performances are in EUR

Asset Allocation in %

Country	Fund
Germany	20.39
United Kingdom	16.56
France	16.15
Netherlands	12.28
Switzerland	9.99
Denmark	5.74
Ireland	5.42
Sweden	4.35
Other	7.94
Net Liquid Assets	1.18



Sector	Fund
Health Care	19.99
Financials	17.70
Consumer Staples	13.46
Information Technology	12.20
Industrials	11.97
Materials	10.81
Consumer Discretionary	8.42
Communication Services	3.26
Utilities	1.02
Net Liquid Assets	1.18



Top Holdings in %

Security Name	Country	Sector	Weight
Nestle	Switzerland	Consumer Staples	7.23
SAP	Germany	Information Technology	4.22
Novo Nordisk B	Denmark	Health Care	3.85
ASML Holding	Netherlands	Information Technology	3.79
Kerry Group	Ireland	Consumer Staples	3.64
LVMH Moet Hennessy Louis Vuitton	France	Consumer Discretionary	3.55
Linde	United States	Materials	3.37
Sanofi	France	Health Care	3.15
Schneider Electric	France	Industrials	3.00
AstraZeneca	United Kingdom	Health Care	2.98

Investment Strategy

This Sub-fund aims to achieve long-term capital growth by investing mainly in a diversified portfolio of equity of companies that are domiciled or exercise the predominant part of their economic activity in Europe. The fund is managed by the Fundamental Equities Team, based in Copenhagen, focusing on fundamental bottomup research. Alpha is generated through stock selection and by actively incorporating an ESG based analysis as part of the investment process.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/02/2020 - 31/03/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, AT-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex 13, France. **Investors are advised to conduct thorough research before making any investment decision. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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