

Nordea 1 - Flexible Fixed Income Fund

Risk and Reward Profile

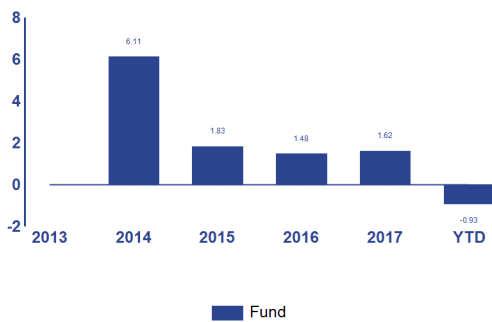


Performance in %

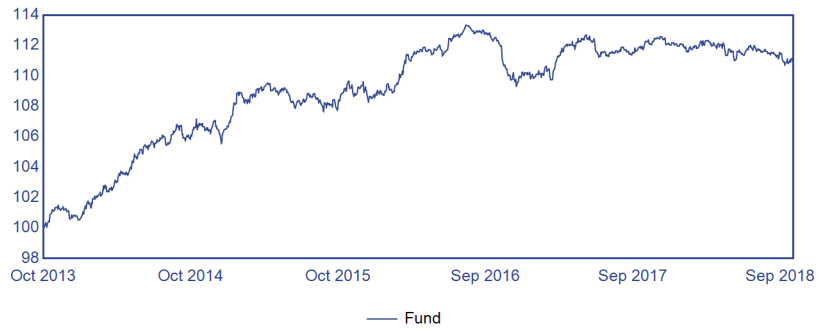
	Cumulative	Annualized
Year To Date	-0.93	
1 month	-0.50	
3 months	-0.75	
1 year	-1.14	-1.14
3 years	1.66	0.55
5 years	9.53	1.84
Since launch	7.81	1.38

Key Figures	Fund	Benchmark*
Annualised return in %	0.55	
Volatility in %	1.99	
Modified Duration**	3.50	
Yield to Maturity in %**	1.97	
Weighted Average rating**	A+	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	02/05/2013
Fund category	Accumulating	ISIN	LU0915363070
Last NAV	107.81	Sedol	B6VGTH8
AUM (Million EUR)	3,045.11	WKN	A1T959
Minimum investment (EUR)	75,000	Bloomberg ticker	NGFIABI LX
Maximum front end fee in %	3.00	Number of holdings	218
Annual management fee in %	0.400	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* No Benchmark

** Source: Nordea Investment Management AB

*** Rebased to 100% for illustrative purpose

**** for entire portfolio including derivatives

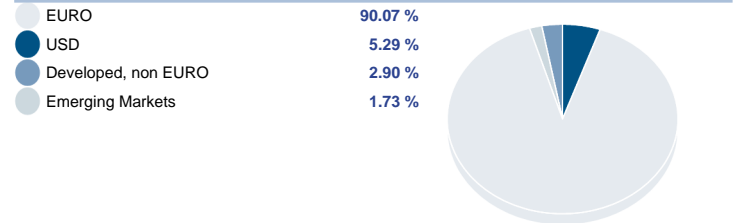
With effect as of 01/12/2014 the sub-fund is renamed from Nordea 1 - Global Fixed Income Alpha Fund to Nordea 1 - Flexible Fixed Income Fund.

Performances are in EUR

Gross exposure ****

Short Duration	-41.82 %
Cash	3.42 %
Other Government Bonds	9.32 %
Emerging Market Debt	11.12 %
Credit HY	15.66 %
Covered bonds	29.38 %
Credit IG	45.14 %
High Quality Government Bonds	57.59 %

Currency Exposure ****



Top Holdings in %

Security Name	Weight	Geograph.	Mod. Duration	Fund Rating ***	Fund
United States Treasury Infla 0.5% 15-01-2028	8.26	United States	1.14	AAA	66.80
Bundesschatzanweisungen 0.000000% 12-06-2020	6.36	Others	1.11	AA	23.10
United States Treasury Note/ 2.5% 15-05-2024	5.68	Europe ex-UK	1.07	A	7.10
Canadian Government Bond 2.5% 01-06-2024	5.54	United Kingdom	0.18	BBB	2.99
Realkredit Danmark 1% 04-01-2019 SDRO A T	4.43	Total	3.50	BB	
Bundesrepublik Deutschland B 1.5% 15-02-2023	4.38			B	
Nykredit Realkredit 1% 04-01-2019 SDO AR H	4.38			CCC	
Australia Government Bond 2.75% 21-04-2024	4.13			<CCC	
Bundesschatzanweisungen 0.000000% 11-09-2020	3.29			NR	
United States Treasury Note/ 2.5% 15-08-2023	2.73				

Investment Strategy

The fund offers a robust diversification across fixed income asset classes and regions. Using active management, the fund aims to preserve capital and provide positive returns in excess of cash over an investment cycle. The objective is to build an unconstrained bond product, designed to address a constantly changing environment in the fixed income space, such as interest rates fall and rise as well as changes in credit spreads. The fund will use active currency management to mitigate risk without reducing the return expectancy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/09/2018 - 31/10/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/10/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** **Additional information for investors in the United Kingdom:** Approved by Nordea Bank Abp, 5 Aldermanbury Square, London EC2V 7AZ, which is regulated by the FCA in the United Kingdom. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, Stockholm SE-105 71. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, Stockholm, SE-105 71. **Additional information for investors in Denmark:** The Information and Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Strandgade 3, Christiansbro, DK-1401 Copenhagen K. 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