

Nordea 1 - Flexible Fixed Income Fund

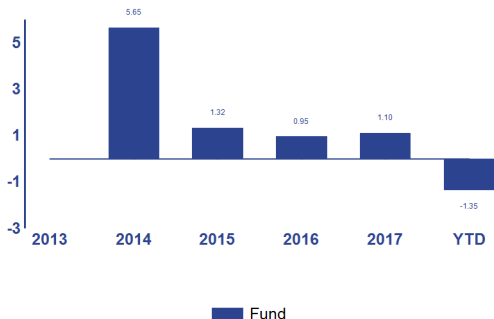
Performance in %

	Cumulative	Annualized
Year To Date	-1.35	
1 month	-0.54	
3 months	-0.87	
1 year	-1.63	-1.63
3 years	0.11	0.03
5 years	6.88	1.34
Since launch	4.85	0.86

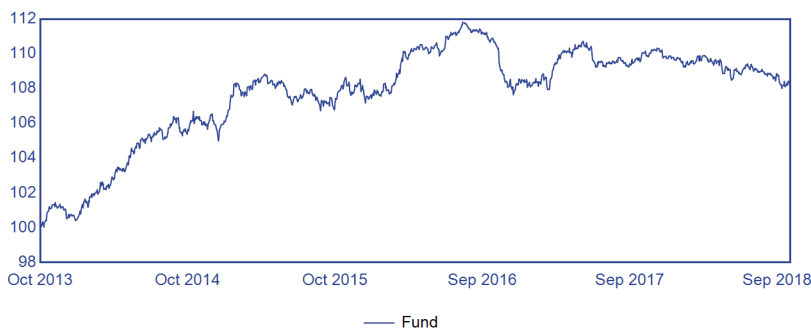
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %	0.03	
Volatility in %	1.99	
Modified Duration**	3.50	
Yield to Maturity in %**	1.97	
Weighted Average rating**	A+	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-EUR	Launch date	02/05/2013
Fund category	Accumulating	ISIN	LU0915365364
Last NAV	104.85	Sedol	B6VGVZ0
AUM (Million EUR)	3,045.11	WKN	A1T96A
Minimum investment (EUR)	0	Bloomberg ticker	NGFIBPE LX
Maximum front end fee in %	3.00	Number of holdings	218
Annual management fee in %	0.800	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* No Benchmark

** Source: Nordea Investment Management AB

*** Rebased to 100% for illustrative purpose

**** for entire portfolio including derivatives

With effect as of 01/12/2014 the sub-fund is renamed from Nordea 1 - Global Fixed Income Alpha Fund to Nordea 1 - Flexible Fixed Income Fund.

Performances are in EUR

Gross exposure ****

Short Duration	-41.82 %
Cash	3.42 %
Other Government Bonds	9.32 %
Emerging Market Debt	11.12 %
Credit HY	15.66 %
Covered bonds	29.38 %
Credit IG	45.14 %
High Quality Government Bonds	57.59 %

Currency Exposure ****

EURO	90.07 %
USD	5.29 %
Developed, non EURO	2.90 %
Emerging Markets	1.73 %

Top Holdings in %

Security Name	Weight	Geograph.	Mod. Duration	Fund Rating ***	Fund
United States Treasury Infla 0.5% 15-01-2028	8.26	United States	1.14	AAA	66.80
Bundesschatzanweisungen 0.000000% 12-06-2020	6.36	Others	1.11	AA	23.10
United States Treasury Note/ 2.5% 15-05-2024	5.68	Europe ex-UK	1.07	A	7.10
Canadian Government Bond 2.5% 01-06-2024	5.54	United Kingdom	0.18	BBB	2.99
Realkredit Danmark 1% 04-01-2019 SDRO A T	4.43	Total	3.50	BB	
Bundesrepublik Deutschland B 1.5% 15-02-2023	4.38			B	
Nykredit Realkredit 1% 04-01-2019 SDO AR H	4.38			CCC	
Australia Government Bond 2.75% 21-04-2024	4.13			<CCC	
Bundesschatzanweisungen 0.000000% 11-09-2020	3.29			NR	
United States Treasury Note/ 2.5% 15-08-2023	2.73				

Investment Strategy

The fund offers a robust diversification across fixed income asset classes and regions. Using active management, the fund aims to preserve capital and provide positive returns in excess of cash over an investment cycle. The objective is to build an unconstrained bond product, designed to address a constantly changing environment in the fixed income space, such as interest rates fall and rise as well as changes in credit spreads. The fund will use active currency management to mitigate risk without reducing the return expectancy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/09/2018 - 31/10/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/10/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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