

Nordea 1 - Global Small Cap Fund

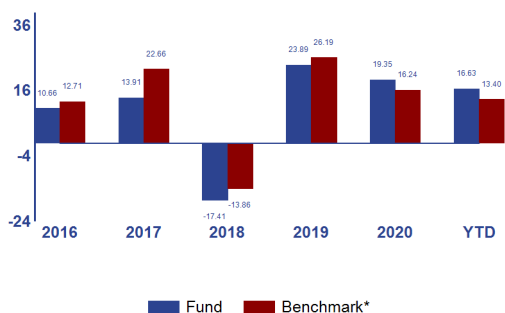
Performance in %

	Fund	Benchmark*
Cumulative		
Year To Date	16.63	13.40
1 month	6.16	3.88
3 months	16.51	11.37
1 year	70.13	66.15
3 years	43.08	42.78
5 years	75.85	92.26
Since launch	73.19	94.84

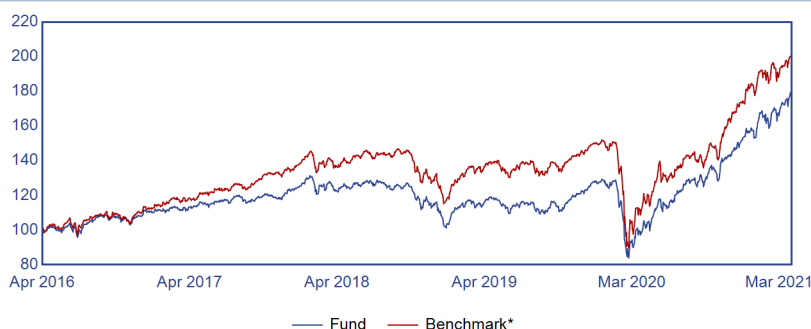
Key Figures

	Fund	Benchmark*
Annualised return in %**	12.68	12.60
Volatility in %**	20.73	22.77
Alpha in %**	1.41	
Beta**	0.88	
Sharpe Ratio**	0.52	0.47
Correlation**	0.96	
Information ratio**	0.01	
Tracking error in %**	6.26	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-USD	Launch date	11/03/2014
Fund category	Accumulating	ISIN	LU1029332142
Last NAV	173.19	Sedol	BKSZZ78
AUM (Million USD)	293.63	WKN	A1XFPE
Minimum investment (EUR)	0	Bloomberg ticker	NOGSPOT LX
Maximum front end fee in %	5.00	Number of holdings	79
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	GW&K Investment Management LLC		

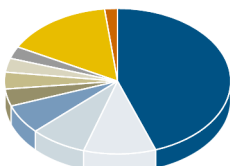
* MSCI World Small Cap Index (Net Return) (Source: Datastream)

** Annualized 3 year data

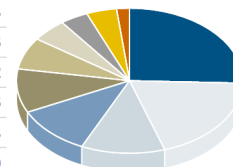
With effect as of 19/06/2019 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply. Performances are in USD

Asset Allocation in %

Country	Fund
United States	44.53
Japan	10.32
Sweden	8.09
Canada	6.51
Italy	3.82
United Kingdom	3.72
Hong Kong	3.10
Spain	2.70
Other	15.36
Net Liquid Assets	1.85



Sector	Fund
Industrials	25.54
Health Care	19.43
Information Technology	11.96
Consumer Staples	10.92
Materials	9.76
Consumer Discretionary	7.13
Financials	5.09
Real Estate	4.00
Other	4.33
Net Liquid Assets	1.85



Top Holdings in %

Security Name	Country	Sector	Weight
SITC International Holdings	Hong Kong	Industrials	2.38
Green Brick Partners	United States	Consumer Discretionary	2.19
Embracer B	Sweden	Communication Services	2.01
Arjo B	Sweden	Health Care	1.90
Progyny	United States	Health Care	1.84
Rafael Holdings	United States	Real Estate	1.81
Kitron	Norway	Information Technology	1.77
Hardwoods Distribution	Canada	Industrials	1.72
Micro-Star International	Taiwan	Information Technology	1.58
Fluidra	Spain	Industrials	1.54

Investment Strategy

The fund invests globally and shall invest a minimum of two-thirds of its Total Assets worldwide in equities and Equities Related Securities which have a market capitalization (at the time of purchase) between USD 200 million and USD 10 billion or are included in the benchmark of the sub-fund. The fund is managed in accordance with an investment process which is designed to identify companies - through a bottom-up fundamental research approach - that are mispriced and possess factors that can close the gap between the market price and intrinsic value.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, Allfunds Bank S.A.U. – Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A., Italian Branch and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is FE Fundinfo (UK) Limited., 3rd Floor, Hollywood House, Church Street East, Woking GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, 105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative Agent is Nordea Danmark, Filial af Nordea Bank Abp, Finland, Grønørdsvej 10, Postboks 850 0900 Copenhagen C, Denmark. 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