

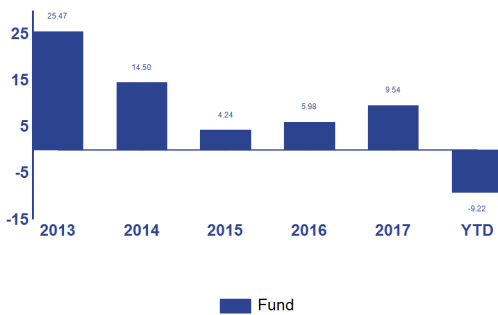
Nordea 1 - Global Stable Equity Fund - Euro Hedged

Performance in %

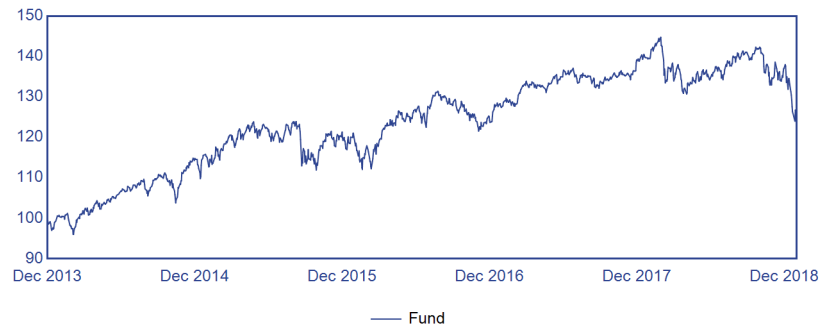
Cumulative	Fund	Benchmark*
Year To Date	-9.22	
1 month	-7.60	
3 months	-10.68	
1 year	-9.22	
3 years	5.38	
5 years	25.78	
Since launch	60.50	

Key Figures	Fund	Benchmark*
Annualised return in %**	1.76	
Volatility in %**	8.85	
Alpha in %**		
Beta**		
Sharpe ratio**	0.23	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



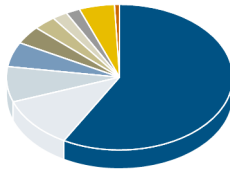
Fund Data

Share class	BP-EUR	Launch date	05/03/2007
Fund category	Accumulating	ISIN	LU0278529986
Last NAV	16.05	Sedol	B1LCPM8
AUM (Million EUR)	1,042.84	WKN	A0LGS7
Minimum investment (EUR)	0	Bloomberg ticker	NORSBPE LX
Maximum front end fee in %	5.00	Number of holdings	98
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Stable Equities / Multi Assets Team		

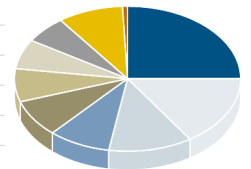
* No Benchmark
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
United States	58.19
Japan	11.29
Canada	7.86
United Kingdom	5.49
France	4.00
Germany	3.21
Hong Kong	2.16
Singapore	2.02
Other	5.06
Net Liquid Assets	0.73



Sector	Fund
Health Care	25.00
Communication Services	15.71
Information Technology	11.95
Financials	8.89
Consumer Staples	8.28
Industrials	7.38
Consumer Discretionary	6.62
Utilities	6.08
Other	9.36
Net Liquid Assets	0.73



Top Holdings in %

Security Name	Country	Sector	Weight
CVS Health	United States	Health Care	2.70
KDDI	Japan	Communication Services	2.64
Johnson & Johnson	United States	Health Care	2.54
Oracle	United States	Information Technology	2.53
Cisco Systems	United States	Information Technology	2.25
Nippon Telegraph & Telephone	Japan	Communication Services	2.23
eBay	United States	Consumer Discretionary	2.14
Cognizant Technology Solutions	United States	Information Technology	2.10
Amgen	United States	Health Care	2.06
Vinci	France	Industrials	2.02

Investment Strategy

The fund applies a unique process to construct a portfolio of equities with stable returns based on an objective, computer driven, quantitative stock screening model. The process identifies companies that operate in established lines of business, generating consistently stable earnings, dividends, cash flows, etc. This stability helps dampen price volatility of such companies stocks, making them less risky than the broader market. There is also a high degree of portfolio diversification with 100 to 150 stocks typically making up the portfolio, thereby adding a further layer of stability. The goal then is to offer investors the benefits of long-term return opportunities in the global equity markets, without the risk of significant capital losses in the short to medium term as is the case with conventional hot stocks. At least 90% of the portfolio currency risk will be hedged against the Base Currency of the Sub-fund (EUR).

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/11/2018 - 31/12/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/12/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** **Additional information for investors in the United Kingdom:** Approved by Nordea Bank Abp, 5 Aldermanbury Square, London EC2V 7AZ, which is regulated by the FCA in the United Kingdom. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, Stockholm SE-105 71. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, Stockholm, SE-105 71. **Additional information for investors in Denmark:** The Information and Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Strandgade 3, Christiansbro, DK-1401 Copenhagen K. 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