

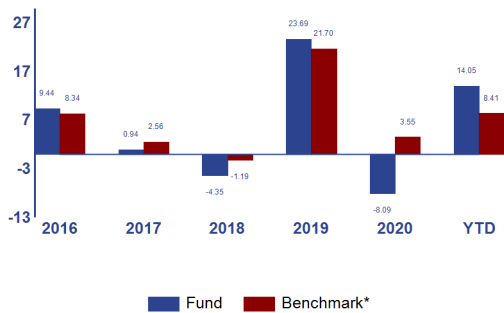
Nordea 1 - Global Stable Equity Fund

Performance in %

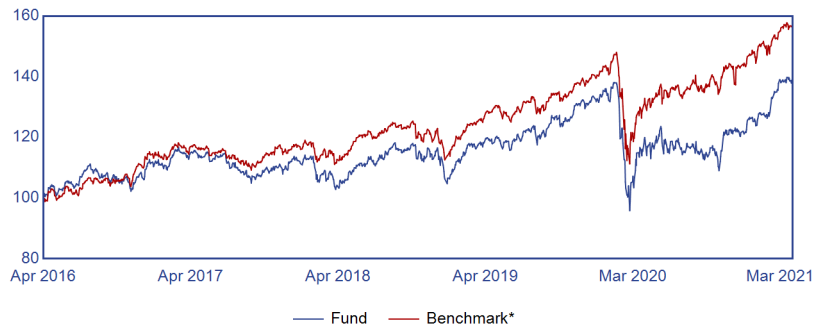
	Fund	Benchmark*
Cumulative		
Year To Date	14.05	8.41
1 month	-0.35	1.00
3 months	11.55	8.45
1 year	16.19	19.58
3 years	26.87	35.58
5 years	35.03	55.39
Since launch	112.37	149.52

	Fund	Benchmark*
Key Figures		
Annualised return in %**	8.26	10.68
Volatility in %**	15.90	11.45
Alpha in %**	-5.71	
Beta**	1.30	
Sharpe Ratio**	0.54	0.96
Correlation**	0.93	
Information ratio**	-0.37	
Tracking error in %**	6.60	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-EUR	Launch date	02/01/2006
Fund category	Accumulating	ISIN	LU0112467450
Last NAV	25.40	Sedol	B1WL9H7
AUM (Million EUR)	2,562.83	WKN	591135
Minimum investment (EUR)	0	Bloomberg ticker	UGBLEQP LX
Maximum front end fee in %	5.00	Number of holdings	93
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Stable Equities / Multi Assets Team		

* 70% MSCI World Index (Net Return) and 30% EURIBOR 1M (FX adjusted) (Source: NIMS)

** Annualized 3 year data

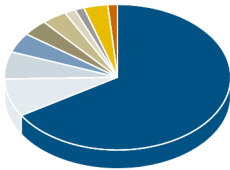
With effect from 14/12/2020, the official reference index of the fund is 70% MSCI World Index (Net Return) and 30% EURIBOR 1M (FX adjusted). Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against 70% MSCI World Index (Net Return) and 30% EURIBOR 1M (FX adjusted). This reference index is used for performance comparison purposes.

With effect as of 15/01/2010 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

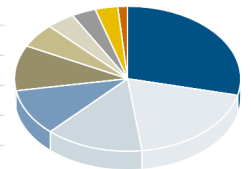
With effect as of 18/03/2016 the sub-fund is renamed from Nordea 1 - Global Stable Equity Fund - Unhedged to Nordea 1 - Global Stable Equity Fund. Performances are in EUR

Asset Allocation in %

Country	Fund
United States	66.19
Japan	8.39
Canada	6.06
Germany	4.42
France	3.62
United Kingdom	3.59
India	1.56
Hong Kong	1.32
Other	3.45
Net Liquid Assets	1.40



Sector	Fund
Health Care	28.67
Information Technology	19.30
Communication Services	13.98
Consumer Staples	10.39
Consumer Discretionary	10.10
Utilities	5.40
Financials	4.05
Industrials	3.46
Other	3.24
Net Liquid Assets	1.40



Top Holdings in %

Security Name	Country	Sector	Weight
Johnson & Johnson	United States	Health Care	3.08
Cigna	United States	Health Care	2.99
AT&T	United States	Communication Services	2.87
eBay	United States	Consumer Discretionary	2.87
Cisco Systems	United States	Information Technology	2.79
AutoZone	United States	Consumer Discretionary	2.69
Comcast	United States	Communication Services	2.48
Bristol-Myers Squibb	United States	Health Care	2.28
CVS Health	United States	Health Care	2.24
Nippon Telegraph & Telephone	Japan	Communication Services	2.21

Investment Strategy

The fund applies a unique process to construct a portfolio of boring equities with stable returns based on an objective, computer driven, quantitative stock screening model. The process identifies companies that operate in established lines of business, generating consistently stable earnings, dividends, cash flows, etc. This stability helps dampen price volatility of such companies stocks, making them less risky than the broader market. There is also a high degree of portfolio diversification with 100 to 150 stocks typically making up the portfolio, thereby adding a further layer of stability. The goal then is to offer investors the benefits of long-term return opportunities in the global equity markets, without the risk of significant capital losses in the short to medium term as is the case with conventional hot stocks.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, Allfunds Bank S.A.U. – Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A., Italian Branch and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is FE Fundinfo (UK) Limited., 3rd Floor, Hollywood House, Church Street East, Woking GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, 105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative Agent is Nordea Danmark, Filial af Nordea Bank Abp, Finland, Grønørdsvej 10, Postboks 850 0900 Copenhagen C, Denmark. 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