

Nordea 1 - Global Stars Equity Fund

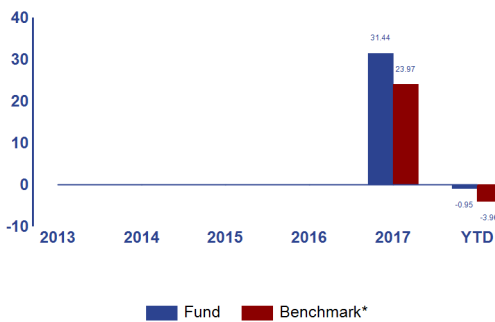
Performance in %

	Fund	Benchmark*
Cumulative		
Year To Date	-0.95	-3.96
1 month	-7.23	-7.49
3 months	-6.35	-6.36
1 year	3.91	-0.52
3 years		
5 years		
Since launch	31.05	28.62

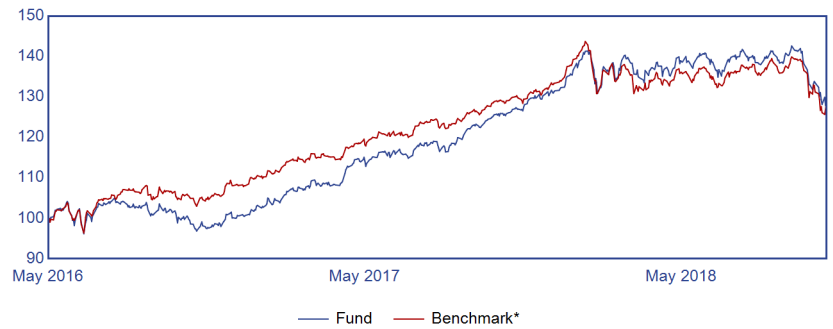
Key Figures

	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Alpha in %**		
Beta**		
Sharpe ratio**		
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



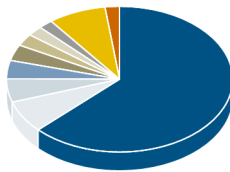
Fund Data

Share class	BI-USD	Launch date	17/05/2016
Fund category	Accumulating	ISIN	LU0985319804
Last NAV	131.05	Sedol	BYQPXK7
AUM (Million USD)	376.42	WKN	A2AJ9B
Minimum investment (EUR)	75,000	Bloomberg ticker	NOGEBIU LX
Maximum front end fee in %	5.00	Number of holdings	64
Annual management fee in %	0.850	Swing factor / Threshold	No / No
Manager	Fundamental Equities Team		

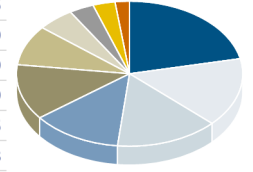
* MSCI All Country World - Net Return Index (Source: Datastream)
** Annualized 3 year data
Performances are in USD

Asset Allocation in %

Country	Fund
United States	62.77
United Kingdom	7.11
Germany	5.19
Japan	4.08
China	3.57
Switzerland	2.68
Hong Kong	2.19
Ireland	2.05
Other	8.28
Net Liquid Assets	2.07



Sector	Fund
Information Technology	21.67
Financials	15.35
Health Care	14.69
Consumer Staples	12.89
Industrials	12.39
Consumer Discretionary	8.95
Materials	5.28
Communication Services	3.53
Other	3.18
Net Liquid Assets	2.07



Top Holdings in %

Security Name	Country	Sector	Weight
Alphabet	United States	Information Technology	4.22
International Flavors & Fragrances	United States	Materials	3.18
Mondelez International	United States	Consumer Staples	3.09
Novartis	Switzerland	Health Care	2.68
Medtronic	United States	Health Care	2.60
Johnson & Johnson	United States	Health Care	2.55
Kimberly-Clark	United States	Consumer Staples	2.52
Allegion	United States	Industrials	2.48
Microsoft	United States	Information Technology	2.36
Verizon Communications	United States	Communication Services	2.32

Investment Strategy

The fund is a global, long only equity fund which aims to generate a sustainable outperformance of 3% p.a. compared to the MSCI World AC – Net Return Index. The portfolio follows a bottom-up stock selection approach and invests in companies with a sustainable competitive advantage, which allows them to deliver high and stable returns. The management team aims to invest in companies exposed to change which should allow them to grow over a 5-7 year investment horizon. The fund has a strong ESG (environmental, social and governance) bias, with the aim of investing in companies with well managed ESG profiles and/or that contribute to solutions relating to global ESG challenges.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/09/2018 - 31/10/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/10/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** **Additional information for investors in the United Kingdom:** Approved by Nordea Bank Abp, 5 Aldermanbury Square, London EC2V 7AZ, which is regulated by the FCA in the United Kingdom. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, Stockholm SE-105 71. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, Stockholm, SE-105 71. **Additional information for investors in Denmark:** The Information and Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Strandgade 3, Christiansbro, DK-1401 Copenhagen K. 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