

## Nordea 1 - Global Stars Equity Fund

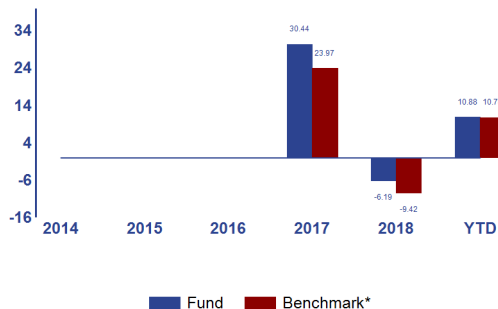
### Performance in %

	Fund	Benchmark*
<b>Cumulative</b>		
Year To Date	10.88	10.78
1 month	3.80	2.67
3 months	2.86	2.98
1 year	0.20	-0.84
3 years		
5 years		
Since launch	35.84	34.39

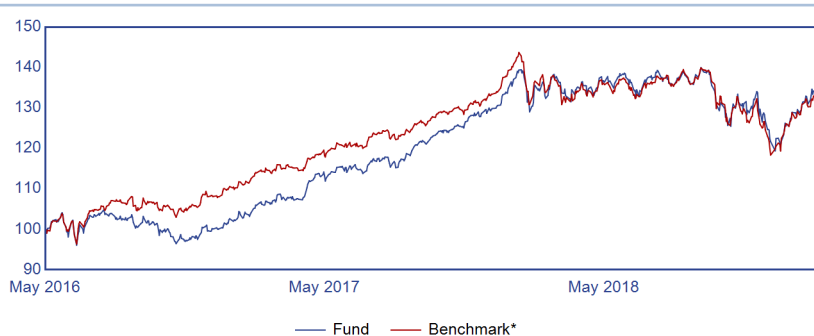
### Key Figures

	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Alpha in %**		
Beta**		
Sharpe ratio**		
Correlation**		
Information ratio**		
Tracking error in %**		

### Discrete Year



### Performance (indexed at 100)



### Fund Data

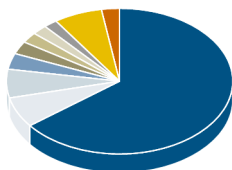
Share class	BP-USD	Launch date	17/05/2016
Fund category	Accumulating	ISIN	LU0985320562
Last NAV	135.84	Sedol	BYQPXR4
AUM (Million USD)	418.13	WKN	A2AJ9F
Minimum investment (EUR)	0	Bloomberg ticker	NOGSBPU LX
Maximum front end fee in %	5.00	Number of holdings	69
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Fundamental Equities Team		

\* MSCI All Country World - Net Return Index (Source: Datastream)

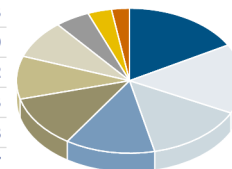
\*\* Annualized 3 year data  
Performances are in USD

### Asset Allocation in %

Country	Fund
United States	64.56
Germany	6.73
United Kingdom	6.35
Japan	3.55
China	2.83
Hong Kong	2.36
Switzerland	2.16
Ireland	1.94
Other	6.94
Net Liquid Assets	2.58



Sector	Fund
Information Technology	16.82
Financials	15.53
Health Care	14.09
Industrials	12.82
Consumer Staples	11.63
Consumer Discretionary	9.58
Communication Services	8.57
Materials	4.95
Other	3.42
Net Liquid Assets	2.58



### Top Holdings in %

Security Name	Country	Sector	Weight
Alphabet	United States	Communication Services	4.09
Medtronic	United States	Health Care	2.66
International Flavors & Fragrances	United States	Materials	2.61
Chubb	United States	Financials	2.60
Rotork	United Kingdom	Industrials	2.50
SAP	Germany	Information Technology	2.44
AIA Group	Hong Kong	Financials	2.36
Muenchener Rueckversicherungs-Gesellschaft AG in M	Germany	Financials	2.33
PRA Group	United States	Financials	2.30
Microsoft	United States	Information Technology	2.29

### Investment Strategy

The fund is a global, long only equity fund which aims to generate a sustainable outperformance of 3% p.a. compared to the MSCI World AC – Net Return Index. The portfolio follows a bottom-up stock selection approach and invests in companies with a sustainable competitive advantage, which allows them to deliver high and stable returns. The management team aims to invest in companies exposed to change which should allow them to grow over a 5-7 year investment horizon. The fund has a strong ESG (environmental, social and governance) bias, with the aim of investing in companies with well managed ESG profiles and/or that contribute to solutions relating to global ESG challenges.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/01/2019 - 28/02/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 28/02/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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