

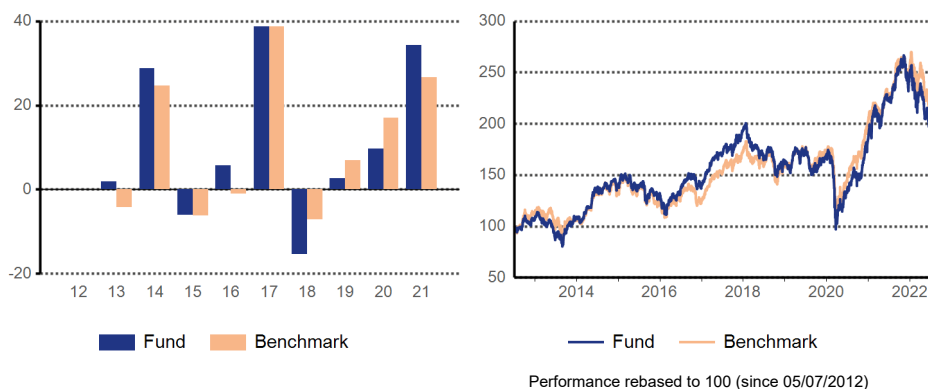
Nordea 1 - Indian Equity Fund (BP-USD)

Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Investor Information Document (KIID). Advertising Material

Investment strategy

The fund shall invest a minimum two thirds of its total assets in equity and equity related securities issued by companies, which are domiciled or exercise the predominant part of their economic activity in India. It may also invest in equity arbitrage, debt, money market instruments (to the extent permitted) for defensive considerations. It actively uses derivatives (index futures) with an endeavor to reduce volatility and to protect downside of the fund. The fund aims to provide opportunity to capture the potential of the Indian equity markets at a nascent stage of the country's evolution cycle. Actively managed. Benchmark used for performance comparison only. Risk characteristics of the fund's portfolio may bear some resemblance to those of the benchmark.

Discrete year performance / Historical performance



Risk and Reward Profile



★ ★ ★
Morningstar overall rating
 EAA OE India Equity

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SFDR classification*: Article 6

*Product categorised based on the Sustainable Finance Disclosure Regulation (SFDR)

Cumulative / Annualised performance (in %)

Performance	Fund		Benchmark	
	Cumulative	Annualised	Cumulative	Annualised
Year To Date	-12.66		-7.15	
1 month	7.54		9.77	
3 months	-3.59		-3.67	
1 year	-5.30	-5.30	3.42	3.42
3 years	31.45	9.54	44.06	12.94
5 years	21.30	3.94	45.92	7.85
Since Launch	117.11	8.01	137.87	8.99

Fund details

Manager	Manulife Investment Management
AUM (Million USD)	239.99
N° of holdings	39
Launch date	05/07/2012
Structure	SICAV
Fund Domicile	Luxembourg

Benchmark* MSCI India 10/40 - Net Total Return Index

*Source: Datastream

Monthly performance (in %)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2022	-3.66	-5.16	2.80	-3.56	-4.75	-5.88	7.54						-12.66
2021	0.51	11.28	-0.43	0.27	9.47	-1.47	2.79	8.00	2.26	0.78	-3.95	1.43	34.26
2020	-1.49	-9.62	-28.21	17.30	-1.34	6.37	6.60	7.21	-4.30	1.28	13.27	11.13	9.69
2019	-3.08	-0.73	9.86	-0.09	-0.07	0.47	-5.27	-5.57	2.06	3.20	0.88	1.87	2.65
2018	1.24	-6.71	-4.47	2.25	-3.92	-2.65	4.34	1.14	-7.89	-5.38	5.77	0.88	-15.31

Performances are in USD

The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.

Key figures

	Fund	Benchmark
Volatility in %*	26.74	24.31
Correlation*	0.96	
Information ratio*	-0.44	
Tracking error in %*	7.64	
Sharpe Ratio*	0.32	0.49
Alpha in %*	-4.05	
Beta*	1.06	

* Annualized 3 year data

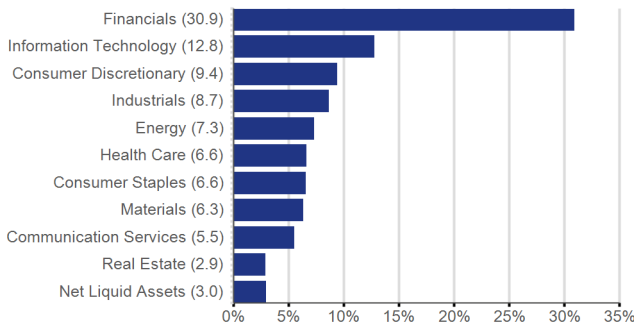
Share class details

Last NAV	217.11
Minimum investment	0 EUR
Distribution policy	Accumulating
AUM (Million USD)	1.40
Share class code	BP-USD
Launch date	05/07/2012
ISIN	LU0634510613
Sedol	B86SRQ8
WKN	A1J04M
Bloomberg ticker	NOINBPU LX
Swing factor / threshold	No / No
Annual management fee	1.80%
Ongoing charges (2021)	2.27%

Top 15 holdings

Security Name	Weight (in %)	Sector	Country	Instrument Type
ICICI Bank	9.73	Financials	India	Equity
Infosys	9.00	Information Technology	India	Equity
Reliance Industries	7.33	Energy	India	Equity
Bharti Airtel	3.80	Communication Services	India	Equity
State Bank of India	3.67	Financials	India	Equity
Housing Development Finance	3.57	Financials	India	Equity
HDFC Bank	3.50	Financials	India	Equity
Maruti Suzuki India	3.50	Consumer Discretionary	India	Equity
Sun Pharmaceutical Industries	2.77	Health Care	India	Equity
Godrej Consumer Products	2.57	Consumer Staples	India	Equity
Kotak Mahindra Bank	2.53	Financials	India	Equity
ITC	2.49	Consumer Staples	India	Equity
Mphasis	2.37	Information Technology	India	Equity
IndusInd Bank	2.16	Financials	India	Equity
Apollo Hospitals Enterprise	2.05	Health Care	India	Equity

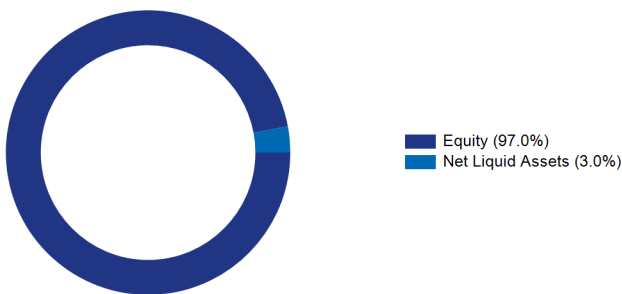
Sector breakdown (in %)



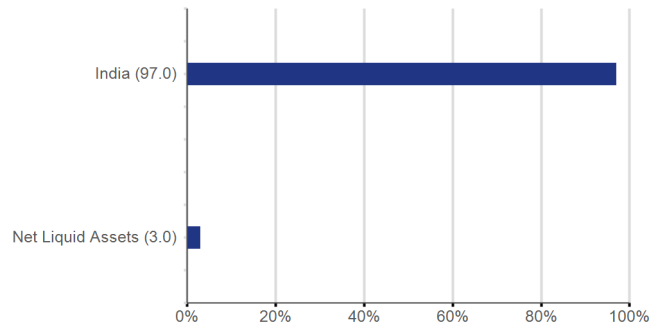
Currency exposure (post-hedge)



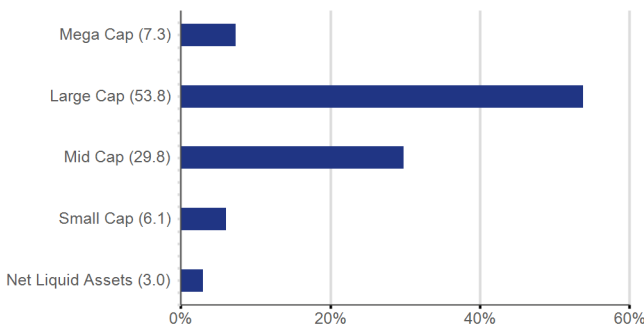
Asset allocation



Country breakdown (in %)



Market capitalisation breakdown (in %)



Mega Cap: > EUR 200 billion; **Large Cap:** EUR 10 billion – EUR 200 billion; **Mid Cap:** EUR 2 billion – EUR 10 billion; **Small Cap:** EUR 300 million – EUR 2 billion; **Micro Cap:** EUR 50 million – EUR 300 million; **Nano Cap:** < EUR 50 million

Top 5 contributors

	Absolute Contribution (in %)
ICICI Bank	1.42
Infosys	0.51
IndusInd Bank	0.51
State Bank of India	0.45
Sun Pharmaceutical Industries	0.35

Absolute contribution to gross performance expressed in USD

Bottom 5 contributors

	Absolute Contribution (in %)
Reliance Industries	-0.35
PB Fintech	-0.27
Bharti Airtel	-0.06
VRL Logistics	0.00
Deepak Nitrite	0.00

Absolute contribution to gross performance expressed in USD

Equity characteristics

Dividend Yield	0.88
Price to Earning Ratio	27.65
Price to book Ratio	6.04
Earning Per Share (EUR)	0.87
Market Capitalisation (MEUR)	49,128.79

Physical instruments only

Risk data

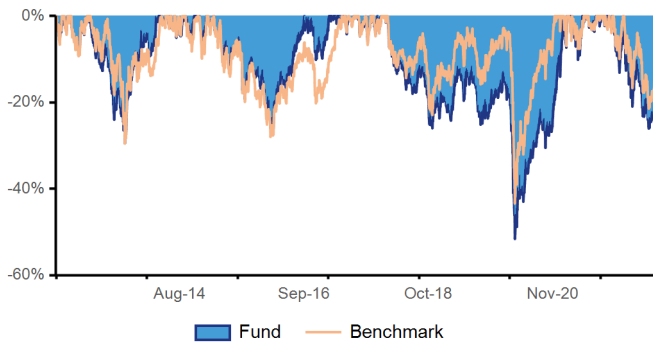
Commitment	0.00
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A figure of zero is indicative of an economic exposure equal to 100%

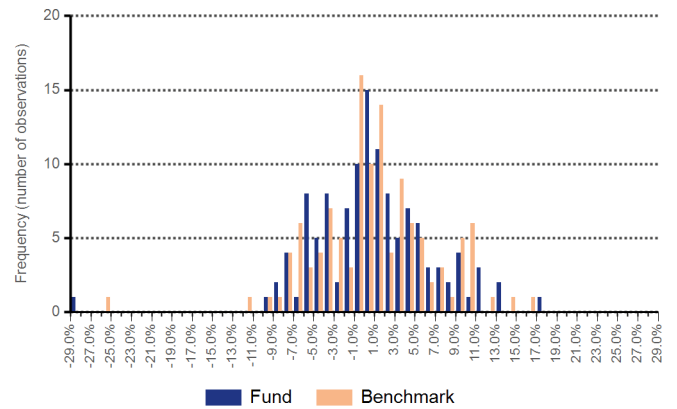
Drawdown

Fund maximum drawdown since inception: **-51.55%**

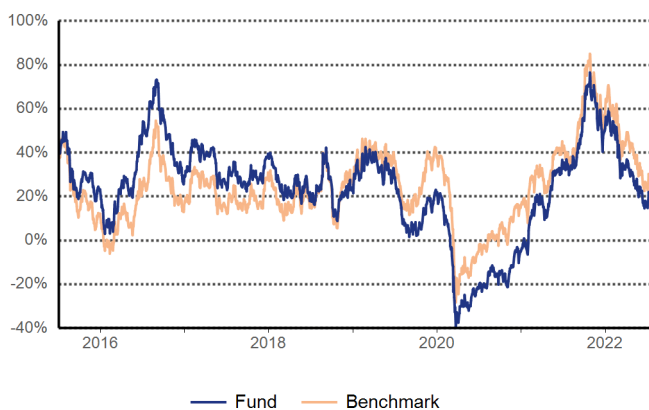
Benchmark maximum drawdown: **-43.33%**



Return distribution



3 years rolling performances



Risk & Reward Profile (RRP)

The indicator measures the risk of fluctuations of the Net Asset Value of the share class based on the last 5 years volatility and places the fund in category 6. This means that the purchase of units in the fund is connected to high risk of such fluctuations. Please note that category 1 does not mean a risk free investment. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future. Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

Concentration risk: To the extent that the fund invests a large portion of its assets in a limited number of industries, sectors, or issuers, or within a limited geographical area, it can be more risky than a fund that invests more broadly.

Depository receipt risk: Depository receipts (certificates that represent securities held on deposit by financial institutions) carry illiquid securities and counterparty risks.

Derivatives risk: Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.

Emerging and frontier markets risk: Emerging and frontier markets are less established, and more volatile, than developed markets. They involve higher risks, particularly market, credit, legal and currency risks, and are more likely to experience risks that, in developed markets, are associated with unusual market conditions, such as liquidity and counterparty risks.

Liquidity risk: Certain securities may become hard to value or to buy or sell at a desired time and price which could affect the fund's value and its ability to pay redemption proceeds or other obligations in a timely manner.

Securities handling risk: Some countries may restrict securities ownership by outsiders or may have less regulated custody practices.

Taxation risk: A country could change its tax laws or treaties in ways that affect the fund or shareholders.

Glossary / Definition of Terms

Alpha

The risk-adjusted excess return relative to the benchmark, resulting from portfolio active management. It reflects the portion of the excess return that is not explained by systemic risk.

Beta

A measurement of the volatility of returns relative to the overall market beta equal to one. A security with beta higher (lower) than one has greater (lower) risk relative to the broad market.

Commitment

Represented by the sum of notional, or the sum of the commitments of individual derivatives after netting and hedging.

Correlation

The degree to which two variables move together. The metric assumes values between -1 and 1. A positive (negative) correlation means that variables move in the same (opposite) direction(s). If there is no relationship between each other, the correlation will be close to zero.

Dividend Yield

Annual dividends per share divided by share price.

Earning Per Share

Net earnings (12M forward) available to common shareholders divided by the weighted average number of common shares outstanding.

Fund VaR

The probability-based estimate of the minimum loss over a period of time (horizon), given a certain confidence level, presented as percentage of the assets under management of the fund.

Information ratio

A measure of risk-adjusted return that is defined as the excess annual return of the portfolio over its benchmark (active return) relative to the variability of that excess return (tracking error). It is used to assess the added value of the active management.

Market Capitalisation

Total value of all company's outstanding shares at the current market price.

Maximum Drawdown

The largest loss measured from peak to trough until a new peak is attained.

Ongoing charges

It is an estimate of the charges that excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

Price to book Ratio

A valuation ratio calculated as price per share divided by book value per share.

Price to Earning Ratio

The ratio of share price to forecasted 12M earnings per share.

Sharpe Ratio

A risk adjusted performance measure calculated as the portfolio's excess return relative to the risk-free rate divided by its volatility. The greater the ratio, the better its risk-adjusted performance has been.

Tracking error

The volatility of the fund's excess returns over its benchmark returns. It quantifies how closely a manager's return pattern follows that of the benchmark.

Volatility

A statistical measure of the distribution of returns for a specific time period with a certain confidence interval. It gives an insight on the amount of risk and uncertainty of a security or portfolio. Commonly, the higher the volatility, the riskier the security or portfolio.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/06/2022 - 29/07/2022. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/07/2022. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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