

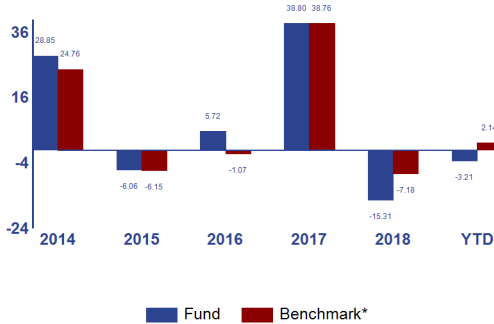
Nordea 1 - Indian Equity Fund

Performance in %

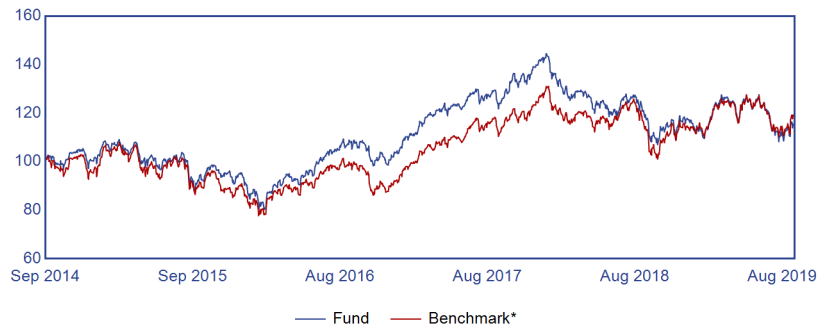
	Fund	Benchmark*
Cumulative		
Year To Date	-3.21	2.14
1 month	2.06	3.26
3 months	-8.70	-5.12
1 year	-2.28	4.91
3 years	8.36	21.05
5 years	16.06	21.28
Since launch	59.17	65.20

	Fund	Benchmark*
Key Figures		
Annualised return in %**	2.71	6.57
Volatility in %**	14.76	16.38
Alpha in %**	-3.17	
Beta**	0.86	
Sharpe Ratio**	0.07	0.30
Correlation**	0.96	
Information ratio**	-0.78	
Tracking error in %**	4.92	

Discrete Year



Performance (indexed at 100)



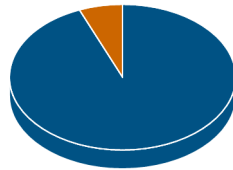
Fund Data

Share class	BP-USD	Launch date	05/07/2012
Fund category	Accumulating	ISIN	LU0634510613
Last NAV	159.17	Sedol	B86SRQ8
AUM (Million USD)	237.27	WKN	A1J04M
Minimum investment (EUR)	0	Bloomberg ticker	NOINBPU LX
Maximum front end fee in %	5.00	Number of holdings	51
Annual management fee in %	1.800	Swing factor / Threshold	No / No
Manager	ICICI Prudential Asset Mgmt Co Ltd		

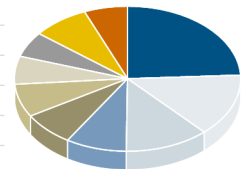
* MSCI India 10/40 - Net Total Return Index (Source: Datastream)
 ** Annualized 3 year data
 Performances are in USD

Asset Allocation in %

Country	Fund
India	93.78
Net Liquid Assets	6.22



Sector	Fund
Financials	24.21
Information Technology	13.94
Materials	12.02
Utilities	8.70
Energy	7.51
Communication Services	7.37
Health Care	6.24
Consumer Discretionary	5.67
Other	8.10
Net Liquid Assets	6.22



Top Holdings in %

Security Name	Country	Sector	Weight
NTPC	India	Utilities	7.72
Bharti Airtel	India	Communication Services	6.20
Infosys	India	Information Technology	5.77
ICICI Bank	India	Financials	5.57
Housing Development Finance	India	Financials	4.00
HCL Technologies	India	Information Technology	3.93
Axis Bank	India	Financials	3.72
Vedanta	India	Materials	3.55
ITC	India	Consumer Staples	3.46
State Bank of India	India	Financials	3.44

Investment Strategy

The fund shall invest a minimum two thirds of its total assets in equity and equity related securities issued by companies, which are domiciled or exercise the predominant part of their economic activity in India. It may also invest in equity arbitrage, debt, money market instruments (to the extent permitted) for defensive considerations. It actively uses derivatives (index futures) with an endeavor to reduce volatility and to protect downside of the fund. The fund aims to provide opportunity to capture the potential of the Indian equity markets at a nascent stage of the country's evolution cycle.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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