

Nordea 1 - Low Duration European Covered Bond Fund

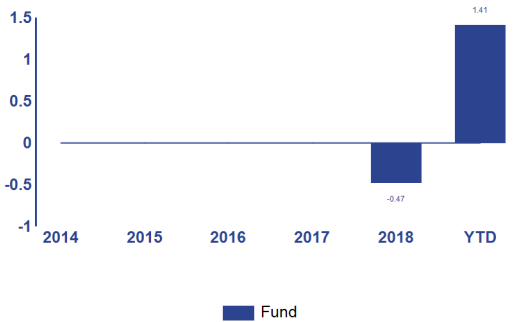
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	1.41	
1 month	0.42	
3 months	0.90	
1 year	0.15	
3 years		
5 years		
Since launch	0.23	

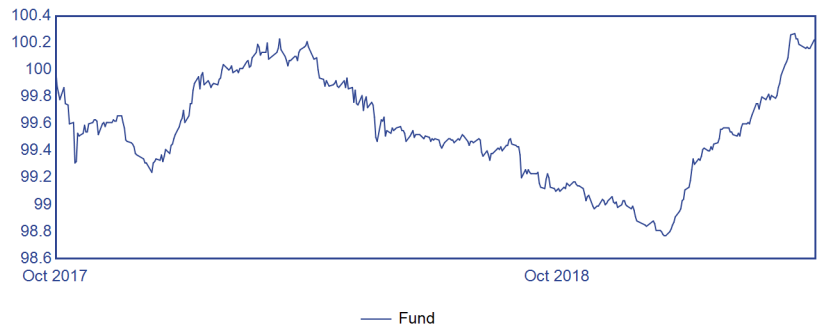
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Average maturity	5.64	
Effective Duration	1.87	
Yield to maturity in %	0.78	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



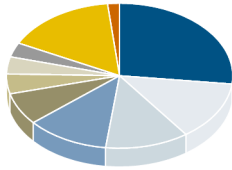
Fund Data

Share class	BP-EUR	Launch date	24/10/2017
Fund category	Accumulating	ISIN	LU1694212348
Last NAV	100.23	Sedol	BF53ZV4
AUM (Million EUR)	1,950.92	WKN	A2H6PJ
Minimum investment (EUR)	0	Bloomberg ticker	NOLDBPE LX
Maximum front end fee in %	1.00	Number of holdings	136
Annual management fee in %	0.500	Swing factor / Threshold	No / No
Manager	Danish Fixed Income & Euro Covered Bond Team		

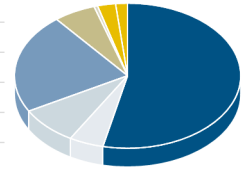
* No Benchmark
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
Denmark	26.84
France	13.19
Italy	11.95
Greece	11.83
Norway	7.16
Spain	4.41
Cyprus	3.83
Portugal	3.23
Other	15.86
Net Liquid Assets	1.71



Rating	Fund
AAA	53.51
AA	4.91
A	8.47
BBB	22.29
BB	
B	6.02
CCC	0.51
<CCC	
NR	2.58
Net Liquid Assets	1.71



Top Holdings in %

Security Name	Country	Rating	Weight
Realkredit Danmark 1% 04-01-2022 SDRO A T	Denmark	AAA	3.92
National Bank of Greece SA 2.75% 19-10-2020	Greece	BBB	3.81
Nykredit Realkredit 1% 01-01-2022 SDO A H	Denmark	AAA	2.85
Eurobank Ergasias SA 2.75% 02-11-2020	Greece	BBB	2.60
Italy Buoni Poliennali Del T 1.2% 01-04-2022	Italy	BBB	2.32
Cie de Financement Foncier S 0.325% 12-09-2023	France	AAA	2.24
Jyske Realkredit A/S 1% 04-01-2022 SDO A E	Denmark	AAA	2.14
Italy Buoni Poliennali Del T 1.35% 15-04-2022	Italy	BBB	2.12
Nykredit Realkredit FRN 10-01-2021 IO CITA-3M SDO	Denmark	AAA	2.01
Nykredit Realkredit 1% 07-01-2023 SDO A H	Denmark	AAA	1.98

Investment Strategy

The fund invests a minimum of two-thirds of its total assets (after deduction of cash) in high credit quality covered bonds which are admitted for official listing on a stock exchange or traded in another regulated market within the OECD and are issued by companies or financial institutions domiciled or exercising the predominant part of their economic activities in Europe. The fund's investment philosophy builds on a quantitative and risk-based approach. The modified duration of the fund at all times must be between 0 and 2.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 29/03/2019 - 30/04/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available from here. **Additional information for investors in Austria:** Sub-paying Agent and Representative in Austria is Erste Bank der Österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, 75013 Paris. **Investors are advised to conduct thorough research before making any investment decision. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves, at State Street Bank International GmbH - Succursale Italia, branches (located in the main towns of each region), BNP Paribas Securities Services - Succursale di Milano, Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., Allfunds Bank S.A. Succursale di Milano, Société Générale Securities Services S.p.A. and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. 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