

Nordea 1 - Norwegian Bond Fund

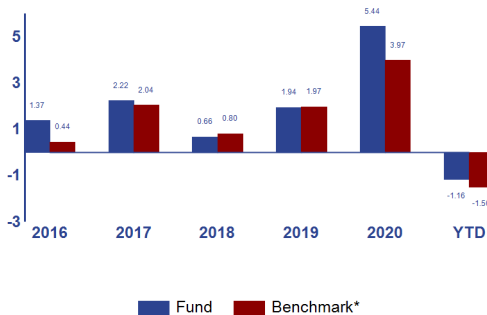
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-1.16	-1.50
1 month	0.46	0.32
3 months	-1.11	-1.29
1 year	-0.45	-2.36
3 years	7.54	6.19
5 years	9.72	7.21
Since launch	129.46	161.86

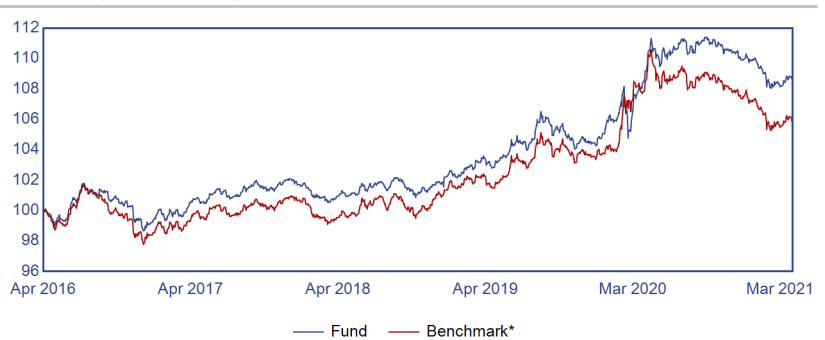
Key Figures

	Fund	Benchmark*
Annualised return in %**	2.45	2.02
Volatility in %**	2.53	2.47
Year to maturity	4.97	
Effective Duration	4.29	
Effective Yield in %	1.86	
Correlation**	0.78	
Information ratio**	0.26	
Tracking error in %**	1.68	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-NOK	Launch date	15/05/1998
Fund category	Accumulating	ISIN	LU0087209911
Last NAV	229.46	Sedol	5466124
AUM (Million NOK)	4,524.55	WKN	988130
Minimum investment (EUR)	0	Bloomberg ticker	FRONBD LX
Maximum front end fee in %	3.00	Number of holdings	103
Annual management fee in %	0.600	Swing factor / Threshold	No / No
Manager	Norwegian Fixed Income Team		

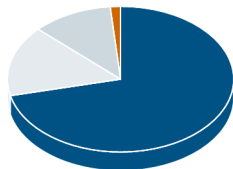
* Bloomberg Barclays Series-E Norway Govt All 1+ Yr Bond Index (Source: NIMS)

** Annualized 3 year data

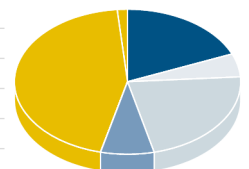
The sub-fund's reference index changed on 27/11/2020. The past performance data shown prior to that date is related to the sub-fund's previous reference indexes, OB (Oslo Stock Exchange) Government Bonds All Index until 27/11/2020 and CGBI WGBI NW All Mats (NOK) Total Return Index until 21/04/2015. This reference index is used for performance comparison purposes. Performances are in NOK

Asset Allocation in %

Asset Type	Fund
Corporate Bonds	71.37
Government Bonds	15.65
Covered Bonds	11.51
Net Liquid Assets	1.47



Rating	Fund
AAA	18.75
AA	5.18
A	22.30
BBB	7.62
BB	
B	
CCC	
<CCC	
NR	44.69
Net Liquid Assets	1.47



Top Holdings in %

Security Name	Asset Type	Rating	Weight
Den norske stat 20/30 1,375%	Government Bonds	AAA	6.48
Ferde AS 19/25 FRN	Government Bonds	NR	4.53
Eiendomskreditt AS 19/25 FRN C COVD	Covered Bonds	AAA	3.63
Ferde AS 19/24 FRN	Corporate Bonds	NR	2.67
Spb 1 SR-Bank ASA 21/28 2,20%	Corporate Bonds	A	2.43
Nykredit Realkredit A/S 20/25 FRN	Corporate Bonds	BBB	2.24
Danske Bank A/S 20/24 FRN C	Corporate Bonds	A	2.22
Spb 1 Nord-Norge 19/24 2,37%	Corporate Bonds	AA	2.05
Olav Thon Eiendomsselskap ASA 19/24 FRN	Corporate Bonds	NR	1.87
Spb 1 SMN 20/25 FRN	Corporate Bonds	A	1.82

Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities domiciled in Norway. The Sub-fund invests in bonds denominated in NOK. Invested are government bonds or bonds issued by local authorities or agencies, mortgage bonds, corporate bonds with a good rating, and bonds issued by supranational institutions. The Fund may further use derivative instruments to reduce risks. The Fund aims to exploit market movements as well as the yield spreads between various credit risk segments.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, Allfunds Bank S.A.U. – Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A., Italian Branch and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is FE Fundinfo (UK) Limited., 3rd Floor, Hollywood House, Church Street East, Woking GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, 105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative Agent is Nordea Danmark, Filial af Nordea Bank Abp, Finland, Grønørdsvej 10, Postboks 850 0900 Copenhagen C, Denmark. 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