

Nordea 1 - Norwegian Bond Fund

Risk and Reward Profile

1 2 **3** 4 5 6 7

Lower risk

Higher risk

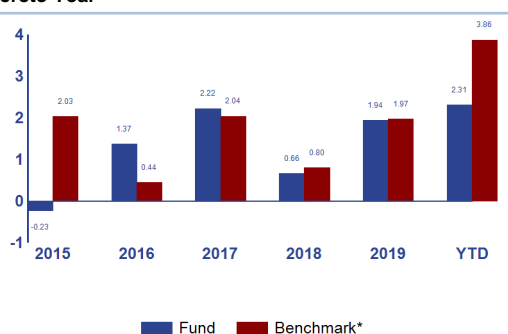
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	2.31	3.86
1 month	-0.09	1.93
3 months	2.31	3.86
1 year	3.10	4.92
3 years	6.11	8.11
5 years	8.36	11.09
Since launch	125.26	165.57

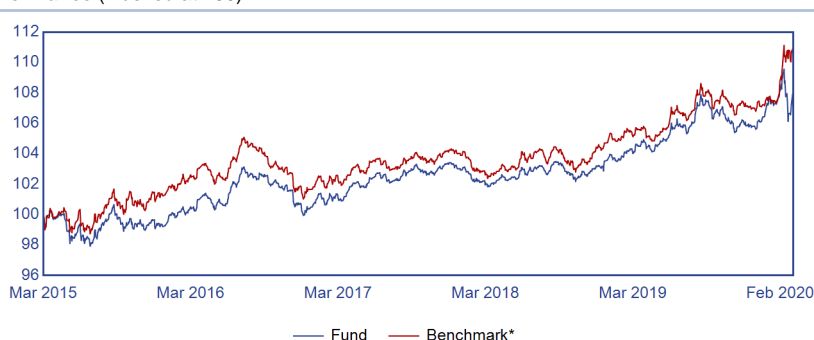
Key Figures

	Fund	Benchmark*
Annualised return in %**	2.00	2.63
Volatility in %**	1.88	2.12
Year to maturity	5.31	
Effective Duration	4.50	
Effective Yield in %	1.78	
Correlation**	0.75	
Information ratio**	-0.45	
Tracking error in %**	1.42	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-NOK	Launch date	15/05/1998
Fund category	Accumulating	ISIN	LU0087209911
Last NAV	225.26	Sedol	5466124
AUM (Million NOK)	5,055.55	WKN	988130
Minimum investment (EUR)	0	Bloomberg ticker	FRONBD LX
Maximum front end fee in %	3.00	Number of holdings	109
Annual management fee in %	0.600	Swing factor / Threshold	No / No
Manager	Norwegian Fixed Income Team		

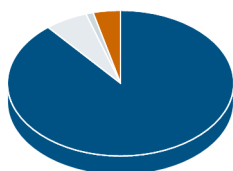
* OB (Oslo Stock Exchange) Government Bonds All Index (Source: NIMS)

** Annualized 3 year data

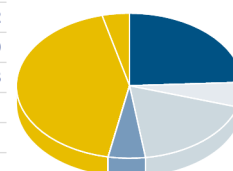
The sub-fund's reference index changed on 21/04/2015. The past performance data shown prior to that date is related to the sub-fund's previous reference index, CGBI WGBI NW All Mats (NOK) Total Return Index. Performances are in NOK

Asset Allocation in %

Asset Type	Fund
Corporate Bonds	88.93
Government Bonds	6.10
Mortgage Bonds	1.05
Net Liquid Assets	3.92



Rating	Fund
AAA	24.24
AA	5.52
A	17.99
BBB	5.28
BB	
B	
CCC	
<CCC	
NR	43.05
Net Liquid Assets	3.92



Top Holdings in %

Security Name	Asset Type	Rating	Weight
Den norske stat 20/30 1,375%	Corporate Bonds	AAA	7.74
Ferde AS 19/25 FRN	Government Bonds	NR	3.94
Den norske stat 19/29 1,75%	Corporate Bonds	AAA	3.20
Eiendomskreditt AS 19/25 FRN C COVID	Corporate Bonds	AAA	3.17
Ferde AS 19/24 FRN	Corporate Bonds	NR	2.91
Den norske stat 18/28 2,00%	Government Bonds	AAA	2.16
Danske Bank A/S 20/24 FRN C	Corporate Bonds	A	1.88
Spb 1 Nord-Norge 19/24 2,37%	Corporate Bonds	AA	1.78
Spb Vest 19/24 FRN	Corporate Bonds	NR	1.72
Olav Thon Eiendomsselskap ASA 19/24 FRN	Corporate Bonds	NR	1.58

Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities domiciled in Norway. The Sub-fund invests in bonds denominated in NOK. Invested are government bonds or bonds issued by local authorities or agencies, mortgage bonds, corporate bonds with a good rating, and bonds issued by supranational institutions. The Fund may further use derivative instruments to reduce risks. The Fund aims to exploit market movements as well as the yield spreads between various credit risk segments.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/02/2020 - 31/03/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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