

Nordea 1 - Nordic Ideas Equity Fund

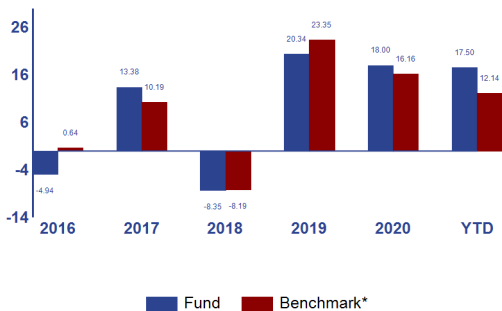


Performance in %

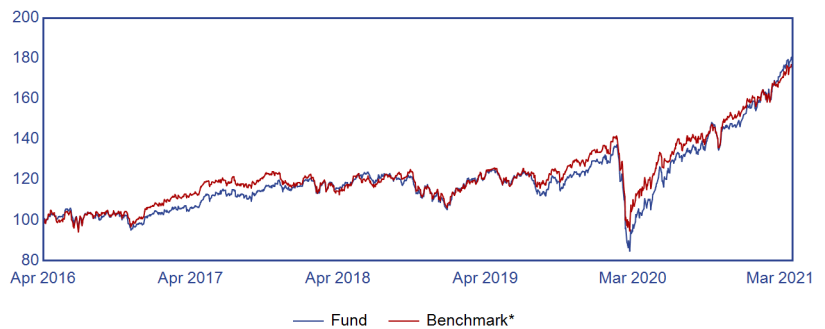
Cumulative	Fund	Benchmark*
Year To Date	17.50	12.14
1 month	3.27	2.72
3 months	15.95	11.21
1 year	62.94	44.84
3 years	52.31	48.41
5 years	75.26	70.24
Since launch	141.82	117.19

Key Figures	Fund	Benchmark*
Annualised return in %**	15.06	14.06
Volatility in %**	18.63	15.73
Alpha in %**	-0.79	
Beta**	1.12	
Sharpe Ratio**	0.83	0.92
Correlation**	0.95	
Information ratio**	0.16	
Tracking error in %**	6.22	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	29/04/2013
Fund category	Accumulating	ISIN	LU0915370448
Last NAV	241.82	Sedol	B92NXZ5
AUM (Million EUR)	67.96	WKN	A1T957
Minimum investment (EUR)	75,000	Bloomberg ticker	NRDIBIE LX
Maximum front end fee in %	0.00	Number of holdings	25
Annual management fee in %	1.000	Swing factor / Threshold	No / No
Manager	Nordic, Finnish and Swedish Equities Team		

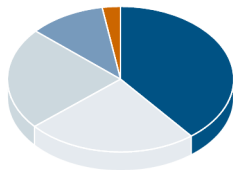
* MSCI Nordic 10/40 Index (Net Return) (Source: Datastream)

** Annualized 3 year data

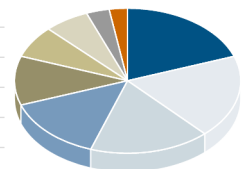
With effect from 14/12/2020, the official reference index of the fund is MSCI Nordic 10/40 Index (Net Dividends Reinvested). Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against MSCI Nordic 10/40 Index (Net Dividends Reinvested). This reference index is used for performance comparison purposes. Performances are in EUR

Asset Allocation in %

Country	Fund
Sweden	39.26
Finland	24.48
Denmark	22.73
Norway	10.90
Net Liquid Assets	2.62



Sector	Fund
Financials	19.54
Consumer Discretionary	18.52
Industrials	17.22
Consumer Staples	14.28
Health Care	10.92
Materials	7.18
Information Technology	6.43
Energy	3.30
Net Liquid Assets	2.62



Top Holdings in %

Security Name	Country	Sector	Weight
Novo Nordisk B	Denmark	Health Care	9.17
Evolution Gaming	Sweden	Consumer Discretionary	8.66
Tryg	Denmark	Financials	6.35
Sampo A	Finland	Financials	5.61
Swedish Match	Sweden	Consumer Staples	4.86
Kindred Group SDB	Sweden	Consumer Discretionary	4.72
F-Secure	Finland	Information Technology	4.47
Gjensidige Forsikring	Norway	Financials	4.37
Vestas Wind Systems	Denmark	Industrials	4.36
Atlas Copco A	Sweden	Industrials	4.28

Investment Strategy

The fund invests in Nordic-listed companies which are domiciled or exercise the predominant part of their economic activity in the Nordic region (Sweden, Norway, Denmark and Finland). This means that the fund has access to both world-class companies with strong global market positions and domestic companies positioned to become the winners of tomorrow. The Nordic region has enjoyed more robust growth than Europe as a whole over the past decade and its companies have sound financials and are positioned to benefit from global equity growth. The fund invests in a concentrated portfolio of Nordic's best positioned companies across all market capitalization with a mid-cap bias, using a pure fundamental bottom-up analysis focusing on internal research. The investment universe is screened using both internal and external sources where both absolute and relative valuations are considered.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, Allfunds Bank S.A.U. – Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A., Italian Branch and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is FE Fundinfo (UK) Limited., 3rd Floor, Hollywood House, Church Street East, Woking GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, 105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative Agent is Nordea Danmark, Filial af Nordea Bank Abp, Finland, Grønørdsvej 10, Postboks 850 0900 Copenhagen C, Denmark. 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