

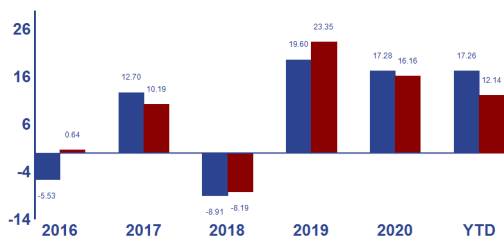
## Nordea 1 - Nordic Ideas Equity Fund

### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	17.26	12.14
1 month	3.22	2.72
3 months	15.78	11.21
1 year	61.95	44.84
3 years	49.53	48.41
5 years	69.99	70.24
Since launch	130.11	117.19

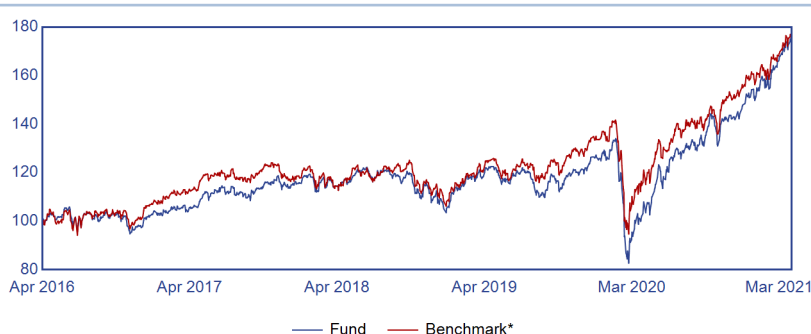
Key Figures	Fund	Benchmark*
Annualised return in %**	14.35	14.06
Volatility in %**	18.62	15.73
Alpha in %**	-1.48	
Beta**	1.12	
Sharpe Ratio**	0.79	0.92
Correlation**	0.95	
Information ratio**	0.05	
Tracking error in %**	6.21	

### Discrete Year



■ Fund ■ Benchmark\*

### Performance (indexed at 100)



### Fund Data

Share class	BP-EUR	Launch date	29/04/2013
Fund category	Accumulating	ISIN	LU0915372659
Last NAV	230.11	Sedol	B92NY41
AUM (Million EUR)	67.96	WKN	A1T958
Minimum investment (EUR)	0	Bloomberg ticker	NRDIBPE LX
Maximum front end fee in %	5.00	Number of holdings	25
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Nordic, Finnish and Swedish Equities Team		

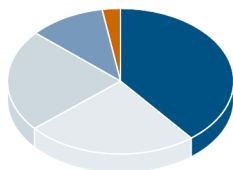
\* MSCI Nordic 10/40 Index (Net Return) (Source: Datastream)

\*\* Annualized 3 year data

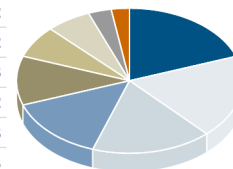
With effect from 14/12/2020, the official reference index of the fund is MSCI Nordic 10/40 Index (Net Dividends Reinvested). Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against MSCI Nordic 10/40 Index (Net Dividends Reinvested). This reference index is used for performance comparison purposes. Performances are in EUR

### Asset Allocation in %

Country	Fund
Sweden	39.26
Finland	24.48
Denmark	22.73
Norway	10.90
Net Liquid Assets	2.62



Sector	Fund
Financials	19.54
Consumer Discretionary	18.52
Industrials	17.22
Consumer Staples	14.28
Health Care	10.92
Materials	7.18
Information Technology	6.43
Energy	3.30
Net Liquid Assets	2.62



### Top Holdings in %

Security Name	Country	Sector	Weight
Novo Nordisk B	Denmark	Health Care	9.17
Evolution Gaming	Sweden	Consumer Discretionary	8.66
Tryg	Denmark	Financials	6.35
Sampo A	Finland	Financials	5.61
Swedish Match	Sweden	Consumer Staples	4.86
Kindred Group SDB	Sweden	Consumer Discretionary	4.72
F-Secure	Finland	Information Technology	4.47
Gjensidige Forsikring	Norway	Financials	4.37
Vestas Wind Systems	Denmark	Industrials	4.36
Atlas Copco A	Sweden	Industrials	4.28

### Investment Strategy

The fund invests in Nordic-listed companies which are domiciled or exercise the predominant part of their economic activity in the Nordic region (Sweden, Norway, Denmark and Finland). This means that the fund has access to both world-class companies with strong global market positions and domestic companies positioned to become the winners of tomorrow. The Nordic region has enjoyed more robust growth than Europe as a whole over the past decade and its companies have sound financials and are positioned to benefit from global equity growth. The fund invests in a concentrated portfolio of Nordic's best positioned companies across all market capitalization with a mid-cap bias, using a pure fundamental bottom-up analysis focusing on internal research. The investment universe is screened using both internal and external sources where both absolute and relative valuations are considered.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, 75206 Paris cedex 13, France. **Investors are advised to conduct thorough research before making any investment decision. Additional information for investors in Belgium:** The Financial Service Agent in Belgium is BNP Paribas Securities Services S.C.A., Brussels Branch, Rue de Loxum 25, 1000- Brussels, Belgium. A hard copy of the above-mentioned fund documentation is available upon demand free of charge. **Additional information for investors in Spain:** Nordea 1, SICAV is duly registered in the CNMV official registry of foreign collective investment institutions (entry no. 340) as authorised to be marketed to the public in Spain. The Depository of the SICAV's assets is, J.P. Morgan Bank Luxembourg S.A. 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Our distributor in Portugal is BEST - Banco Electrónico de Serviço Total, S.A., duly incorporated under the laws of Portugal and registered with the CMVM as a financial intermediary. **Additional information for investors in Italy:** Fund documentation as listed above is also available in Italy from the distributors and on the website [www.nordea.it](http://www.nordea.it). The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, Allfunds Bank S.A.U. – Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A., Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A., Italian Branch and on the website [www.nordea.it](http://www.nordea.it). 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