

Nordea 1 - Nordic Stars Equity Fund

Risk and Reward Profile

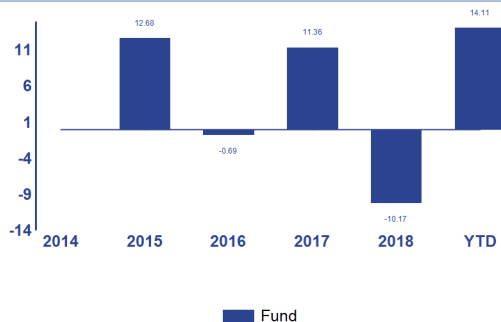


Performance in %

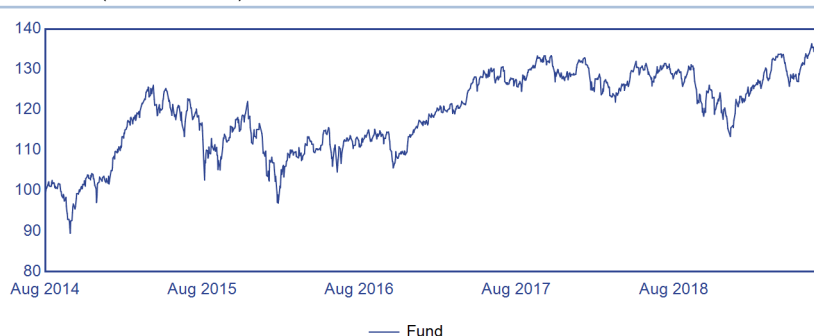
Cumulative	Fund	Benchmark*
Year To Date	14.11	
1 month	-1.52	
3 months	-0.84	
1 year	0.70	
3 years	16.80	
5 years		
Since launch	31.88	

Key Figures	Fund	Benchmark*
Annualised return in %**	5.31	
Volatility in %**	9.93	
Alpha in %**		
Beta**		
Sharpe Ratio**	0.57	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



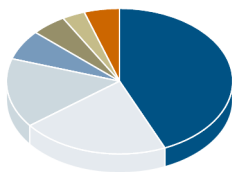
Fund Data

Share class	BP-EUR	Launch date	19/08/2014
Fund category	Accumulating	ISIN	LU1079987720
Last NAV	131.88	Sedol	BPCX0N4
AUM (Million EUR)	31.99	WKN	A12AD7
Minimum investment (EUR)	0	Bloomberg ticker	NOSEBPE LX
Maximum front end fee in %	5.00	Number of holdings	32
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Nordic, Finnish and Swedish Equities Team		

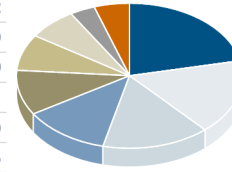
* No Benchmark
 ** Annualized 3 year data
 Performances are in EUR

Asset Allocation in %

Country	Fund
Sweden	43.44
Finland	21.12
Norway	15.43
Denmark	6.67
Switzerland	4.99
United States	3.28
Net Liquid Assets	5.07



Sector	Fund
Industrials	21.67
Financials	16.72
Health Care	15.39
Consumer Discretionary	12.40
Information Technology	10.01
Consumer Staples	8.09
Communication Services	7.05
Materials	3.60
Net Liquid Assets	5.07



Top Holdings in %

Security Name	Country	Sector	Weight
Gjensidige Forsikring	Norway	Financials	7.15
Sampo A	Finland	Financials	5.58
Novo Nordisk B	Denmark	Health Care	4.96
SECTRA B	Sweden	Health Care	4.84
Essity B	Sweden	Consumer Staples	4.57
Nokia	Finland	Information Technology	4.32
Hennes & Mauritz B	Sweden	Consumer Discretionary	4.21
Elektro B	Sweden	Health Care	3.62
Holmen B	Sweden	Materials	3.60
Adapteco	Sweden	Industrials	3.60

Investment Strategy

This Sub-fund aims to achieve long-term capital growth by investing mainly in a diversified portfolio of equity or Equities Related Securities of companies, which are domiciled or exercise the predominant part of their economic activity in the Nordic countries. The fund is managed by the Fundamental Equities Team, based in Stockholm, focusing on fundamental bottom-up research. Alpha is generated through stock selection and by actively incorporating an ESG based analysis as part of the investment process.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/06/2019 - 31/07/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/07/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available from here. **Additional information for investors in Austria:** Sub-paying Agent and Representative in Austria is Erste Bank der Österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, 75013 Paris. **Investors are advised to conduct thorough research before making any investment decision. 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