

## Nordea 1 - Stable Emerging Markets Equity Fund

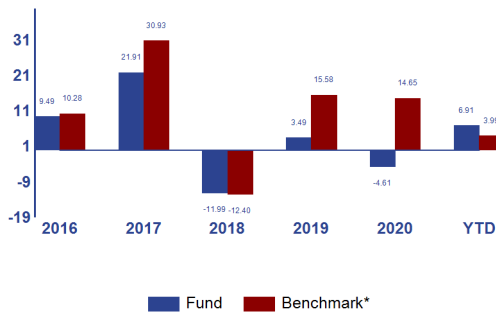


### Performance in %

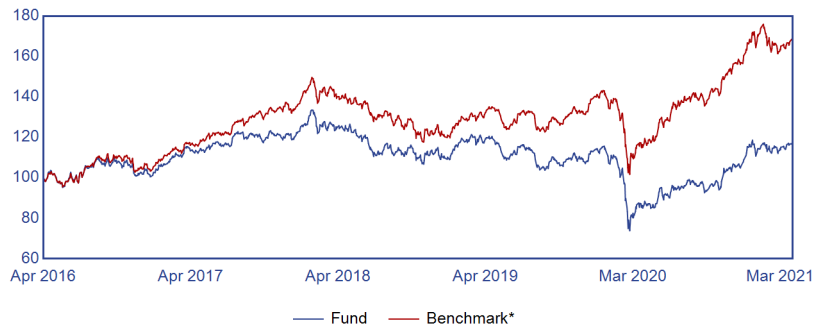
Cumulative	Fund	Benchmark*
Year To Date	6.91	3.99
1 month	2.10	2.19
3 months	5.02	1.47
1 year	31.60	39.69
3 years	-8.05	19.75
5 years	14.31	63.99
Since launch	38.00	81.25

Key Figures	Fund	Benchmark*
Annualised return in %**	-2.76	6.19
Volatility in %**	18.39	15.75
Alpha in %**	-9.46	
Beta**	1.12	
Sharpe Ratio**	-0.25	0.28
Correlation**	0.96	
Information ratio**	-1.58	
Tracking error in %**	5.67	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-USD	Launch date	03/10/2011
Fund category	Accumulating	ISIN	LU0634510886
Last NAV	69.00	Sedol	B62K474
AUM (Million USD)	439.25	WKN	A1JP12
Minimum investment (EUR)	0	Bloomberg ticker	NSEMBPU LX
Maximum front end fee in %	5.00	Number of holdings	84
Annual management fee in %	1.800	Swing factor / Threshold	No / No
Manager	Stable Equities / Multi Assets Team		

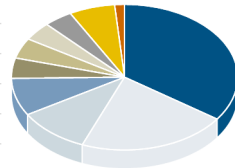
\* 80% MSCI Emerging Markets Index (Net Return) and 20% ICE 1 Month USD LIBOR (F... (Source: NIMS)

\*\* Annualized 3 year data

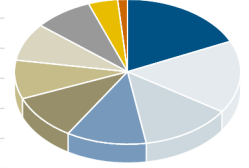
The sub-fund's reference index changed on 04/10/2012. The past performance data shown prior to that date is related to the sub-fund's previous reference index, MSCI Emerging Markets Index (Net Return). Performances are in USD

### Asset Allocation in %

Country	Fund
China	34.76
South Korea	21.33
India	10.31
South Africa	8.33
Brazil	4.52
Thailand	4.52
Indonesia	4.14
Taiwan	4.11
Other	6.57
Net Liquid Assets	1.42



Sector	Fund
Financials	18.12
Communication Services	16.18
Industrials	13.06
Information Technology	11.44
Utilities	10.12
Consumer Staples	8.64
Health Care	8.45
Consumer Discretionary	8.38
Other	4.20
Net Liquid Assets	1.42



### Top Holdings in %

Security Name	Country	Sector	Weight
Samsung Electronics	South Korea	Information Technology	3.76
SK Telecom	South Korea	Communication Services	3.65
Sinopharm Group	China	Health Care	3.35
Hyundai Mobis	South Korea	Consumer Discretionary	3.19
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	3.13
Naspers	South Africa	Consumer Discretionary	3.09
HCL Technologies	India	Information Technology	3.04
Samsung Fire & Marine Insurance	South Korea	Financials	2.99
China Mobile	China	Communication Services	2.81
Telkom Indonesia Persero	Indonesia	Communication Services	2.79

### Investment Strategy

The fund applies a unique process to construct a portfolio of emerging markets equities with stable returns based on an objective, computer driven, quantitative stock screening model. The process identifies companies that operate in established lines of business; generating consistently stable earnings, dividends, cash flows etc. This stability helps dampen price volatility of such companies stocks, making them less risky than the broader market. There is also a high degree of portfolio diversification with 70 to 90 stocks typically making up the portfolio, thereby adding a further layout of stability. The goal then is to outperform the market over a full market cycle with a lower volatility.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2021 - 30/04/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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