



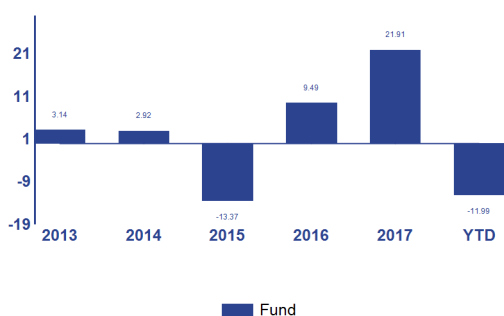
Nordea 1 - Stable Emerging Markets Equity Fund

Performance in %

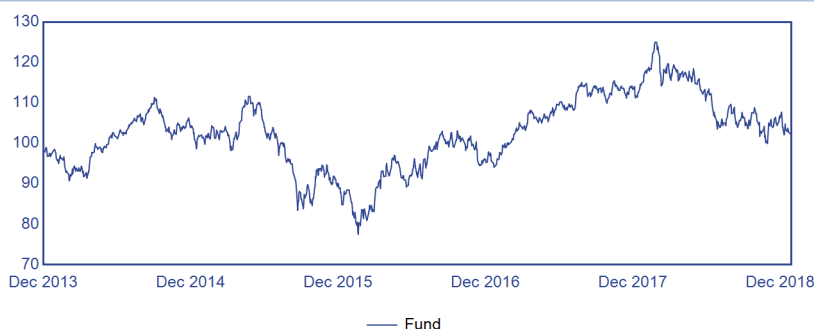
Cumulative	Fund	Benchmark*
Year To Date	-11.99	
1 month	-2.87	
3 months	-5.14	
1 year	-11.99	
3 years	17.46	
5 years	4.73	
Since launch	30.76	

Key Figures	Fund	Benchmark*
Annualised return in %**	5.51	
Volatility in %**	13.94	
Alpha in %**		
Beta**		
Sharpe ratio**	0.32	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



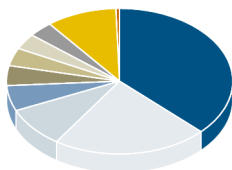
Fund Data

Share class	BP-USD	Launch date	03/10/2011
Fund category	Accumulating	ISIN	LU0634510886
Last NAV	65.38	Sedol	B62K474
AUM (Million USD)	1,235.17	WKN	A1JP12
Minimum investment (EUR)	0	Bloomberg ticker	NSEMBPU LX
Maximum front end fee in %	5.00	Number of holdings	93
Annual management fee in %	1.800	Swing factor / Threshold	No / No
Manager	Stable Equities / Multi Assets Team		

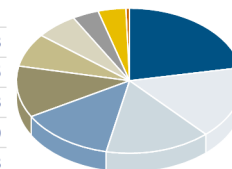
* No Benchmark
** Annualized 3 year data
Performances are in USD

Asset Allocation in %

Country	Fund
China	37.20
South Korea	22.20
India	8.97
South Africa	5.64
Turkey	4.41
Taiwan	3.97
Thailand	3.49
Brazil	3.48
Other	10.10
Net Liquid Assets	0.53



Sector	Fund
Financials	22.12
Communication Services	16.11
Industrials	15.08
Utilities	13.45
Information Technology	11.48
Consumer Discretionary	7.49
Health Care	5.98
Real Estate	3.79
Other	3.98
Net Liquid Assets	0.53



Top Holdings in %

Security Name	Country	Sector	Weight
SK Telecom	South Korea	Communication Services	3.57
Samsung Electronics	South Korea	Information Technology	3.44
Samsung Fire & Marine Insurance	South Korea	Financials	3.39
China Mobile	China	Communication Services	3.19
China Telecom	China	Communication Services	3.09
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	2.89
Industrial & Commercial Bank of China	China	Financials	2.87
Hyundai Mobis	South Korea	Consumer Discretionary	2.56
China Communications Construction	China	Industrials	2.54
Power Grid Corp of India	India	Utilities	2.50

Investment Strategy

The fund applies a unique process to construct a portfolio of emerging markets equities with stable returns based on an objective, computer driven, quantitative stock screening model. The process identifies companies that operate in established lines of business; generating consistently stable earnings, dividends, cash flows etc. This stability helps dampen price volatility of such companies stocks, making them less risky than the broader market. There is also a high degree of portfolio diversification with 70 to 90 stocks typically making up the portfolio, thereby adding a further layout of stability. The goal then is to outperform the market over a full market cycle with a lower volatility.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/11/2018 - 28/12/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 28/12/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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