



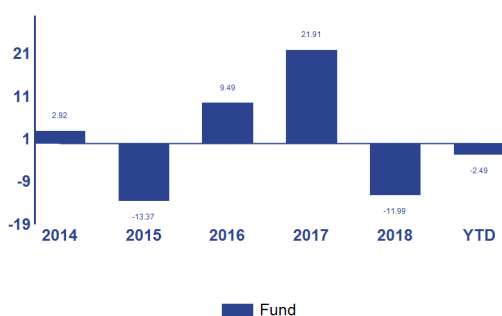
Nordea 1 - Stable Emerging Markets Equity Fund

Performance in %

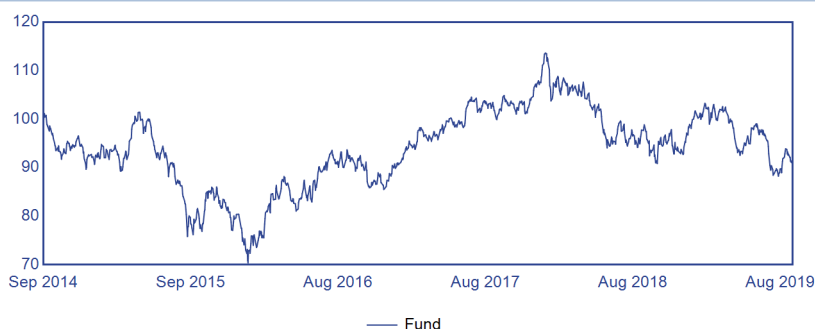
Cumulative	Fund	Benchmark*
Year To Date	-2.49	
1 month	1.90	
3 months	-7.26	
1 year	-7.50	
3 years	0.17	
5 years	-3.31	
Since launch	27.50	

Key Figures	Fund	Benchmark*
Annualised return in %**	0.06	
Volatility in %**	12.96	
Alpha in %**		
Beta**		
Sharpe Ratio**	-0.12	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



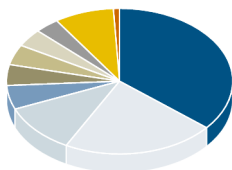
Fund Data

Share class	BP-USD	Launch date	03/10/2011
Fund category	Accumulating	ISIN	LU0634510886
Last NAV	63.75	Sedol	B62K474
AUM (Million USD)	1,065.46	WKN	A1JP12
Minimum investment (EUR)	0	Bloomberg ticker	NSEMBPU LX
Maximum front end fee in %	5.00	Number of holdings	95
Annual management fee in %	1.800	Swing factor / Threshold	No / No
Manager	Stable Equities / Multi Assets Team		

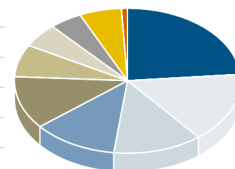
* No Benchmark
** Annualized 3 year data
Performances are in USD

Asset Allocation in %

Country	Fund
China	36.04
South Korea	21.77
India	10.92
Turkey	5.31
South Africa	4.63
Taiwan	4.50
Indonesia	3.96
Mexico	3.48
Other	8.51
Net Liquid Assets	0.89



Sector	Fund
Financials	23.60
Industrials	15.62
Communication Services	12.72
Information Technology	12.14
Utilities	11.79
Consumer Discretionary	7.21
Health Care	5.35
Consumer Staples	4.66
Other	6.02
Net Liquid Assets	0.89



Top Holdings in %

Security Name	Country	Sector	Weight
Samsung Electronics	South Korea	Information Technology	4.00
Hyundai Mobis	South Korea	Consumer Discretionary	3.21
SK Telecom	South Korea	Communication Services	3.05
China Mobile	China	Communication Services	2.97
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	2.92
Industrial & Commercial Bank of China	China	Financials	2.80
Power Grid Corp of India	India	Utilities	2.73
Samsung Fire & Marine Insurance	South Korea	Financials	2.66
Grupo Financiero Banorte	Mexico	Financials	2.56
HCL Technologies	India	Information Technology	2.46

Investment Strategy

The fund applies a unique process to construct a portfolio of emerging markets equities with stable returns based on an objective, computer driven, quantitative stock screening model. The process identifies companies that operate in established lines of business; generating consistently stable earnings, dividends, cash flows etc. This stability helps dampen price volatility of such companies stocks, making them less risky than the broader market. There is also a high degree of portfolio diversification with 70 to 90 stocks typically making up the portfolio, thereby adding a further layout of stability. The goal then is to outperform the market over a full market cycle with a lower volatility.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available from here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex, France. **Investors are advised to conduct thorough research before making any investment decision. 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