

Nordea 1 - US Bond Opportunities Fund

Risk and Reward Profile

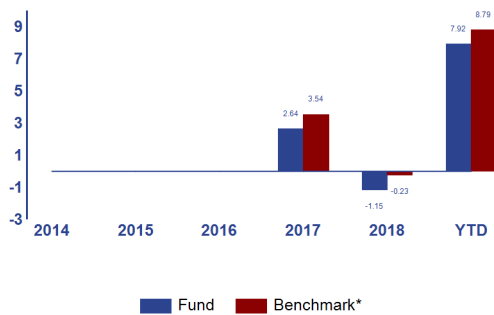


Performance in %

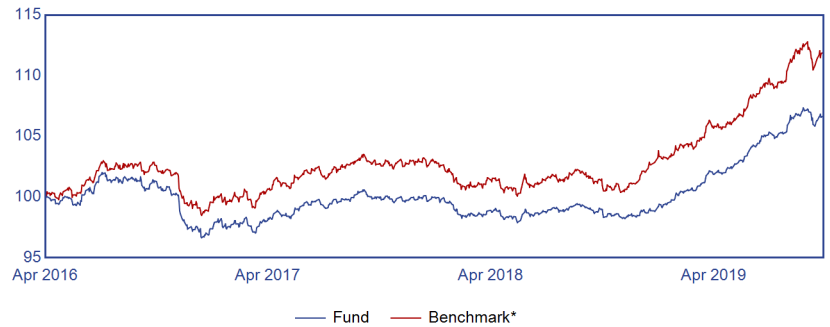
	Fund	Benchmark*
Cumulative		
Year To Date	7.92	8.79
1 month	-0.44	-0.53
3 months	1.49	2.27
1 year	7.63	10.30
3 years	5.25	9.03
5 years		
Since launch	6.64	11.91

	Fund	Benchmark*
Key Figures		
Annualised return in %**	1.72	3.29
Volatility in %**	2.85	3.29
Weighted Average Life***	7.31	
Effective Duration***	4.58	
Yield to Maturity in %***	3.05	
Correlation**	0.93	
Information ratio**	-1.01	
Tracking error in %**	1.19	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-USD	Launch date	04/04/2016
Fund category	Accumulating	ISIN	LU1009760643
Last NAV	106.64	Sedol	BYPJW58
AUM (Million USD)	188.09	WKN	A2AGPK
Minimum investment (EUR)	0	Bloomberg ticker	NOUCBPU LX
Maximum front end fee in %	3.00	Number of holdings	441
Annual management fee in %	0.900	Swing factor / Threshold	No / No
Manager	DoubleLine Capital LP		

* Bloomberg Barclays Capital US Aggregate Index (Source: Datastream)

** Annualized 3 year data

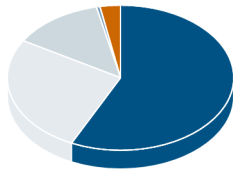
*** Source: DoubleLine Capital

With effect as of 16/12/2016 the sub-fund is renamed from Nordea 1 - US Core Plus Bond Fund to Nordea 1 - US Bond Opportunities Fund.

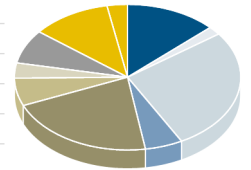
Performances are in USD

Asset Allocation in %

Sector	Fund
Non-agency	57.13
Government Bonds	26.39
Agency	13.04
Other	0.51
Net Liquid Assets	2.93



Rating	Fund
Agency (AA)	13.04
AAA	1.87
AA	27.18
A	5.38
BBB	21.16
BB	6.14
B	3.37
<=CCC	7.56
NR	11.36
Net Liquid Assets	2.93



Top Holdings in %

Security Name	Sector	Weight
Freddie Mac Pool 2.5% 01-09-2034	Agency	2.09
United States Treasury Note/ 1.75% 30-11-2021	GOVERNMENT	1.84
United States Treasury Note/ 2.875% 15-10-2021	GOVERNMENT	1.83
United States Treasury Note/ 2.625% 28-02-2023	GOVERNMENT	1.56
United States Treasury Infla 1% 15-02-2046	Government Bonds	1.36
United States Treasury Note/ 2.25% 15-11-2027	GOVERNMENT	1.34
United States Treasury Note/ 2.25% 15-08-2027	GOVERNMENT	1.33
United States Treasury Note/ 2.125% 30-09-2024	GOVERNMENT	1.32
United States Treasury Note/ 2.25% 31-10-2024	GOVERNMENT	1.32
United States Treasury Note/ 2.5% 31-03-2023	GOVERNMENT	1.28

Investment Strategy

The fund's objective is to maximise current income and total return over a full market cycle through both income and price appreciation. It generally seeks to identify investment opportunities within and across all subsectors of the fixed income market and to exploit inefficiencies while maintaining active risk management constraints. The fund is benchmarked against the Barclays Capital US Aggregate Bond Index. While the major part of bonds and debt instruments the fund invests in consists of U.S.-dollar denominated corporate bonds rated Baa3/BBB- or higher, U.S. Treasuries and Agency mortgage-backed securities (MBS), the fund can also invest in non-benchmark sectors such as High Yield corporate bonds, U.S. dollar-denominated Emerging Market Debt and non-Agency MBS. Top-down active management of exposure to specific market segments combined with bottom-up security selection forms the cornerstone of the expected excess return of the strategy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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