

Nordea 1 - US Corporate Bond Fund

Risk and Reward Profile



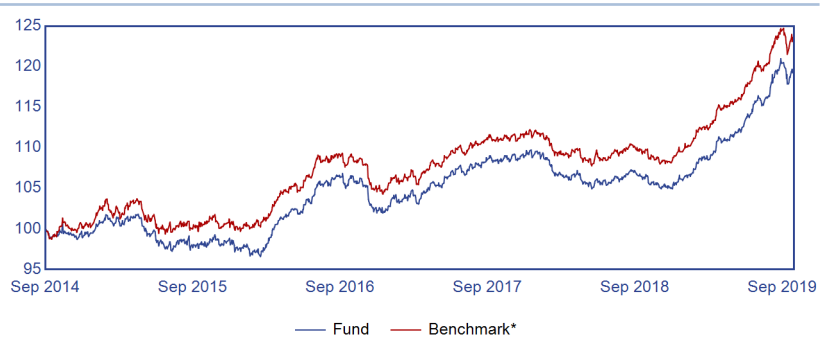
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	12.54	12.88
1 month	-0.97	-0.65
3 months	3.01	2.98
1 year	11.78	12.63
3 years	11.93	13.57
5 years	20.38	24.84
Since launch	64.20	64.13

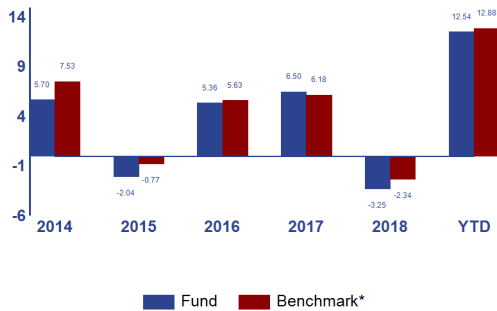
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	3.83	4.33
Volatility in %**	4.16	4.01
Year to maturity	10.58	
Effective Duration	7.58	
Effective Yield in %	3.03	
Correlation**	0.99	
Information ratio**	-0.72	
Tracking error in %**	0.71	

Performance (indexed at 100)



Discrete Year



Fund Data

Share class	BI-USD	Launch date	27/01/2010
Fund category	Accumulating	ISIN	LU0475887237
Last NAV	16.42	Sedol	B64HBT4
AUM (Million USD)	2,900.59	WKN	A0RBJ2
Minimum investment (EUR)	75,000	Bloomberg ticker	FRTGUSD LX
Maximum front end fee in %	0.00	Number of holdings	405
Annual management fee in %	0.350	Swing factor / Threshold	Yes / Yes
Manager	MacKay Shields LLC		

* Bloomberg Barclays Capital US Credit Index (Source: Datastream)
 ** Annualized 3 year data
 Performances are in USD

Asset Allocation in %

Asset Type	Fund
Corporate Bonds	96.58
Government Bonds	0.13
Net Liquid Assets	3.29

Rating	Fund
AAA	0.81
AA	5.15
A	28.26
BBB	56.49
BB	5.56
B	0.19
CCC	
<CCC	
NR	0.24
Net Liquid Assets	3.29

Top Holdings in %

Security Name	Asset Type	Rating	Weight
Citigroup Inc 3.980% MULTI 20-03-2030	Corporate Bonds	BBB	0.88
JPMorgan Chase & Co 3.960% MULTI 29-01-2027	Corporate Bonds	A	0.86
Citigroup Inc 3.352% MULTI 24-04-2025	Corporate Bonds	BBB	0.80
Dell International LLC / EMC 4% 15-07-2024	Corporate Bonds	BBB	0.74
Anheuser-Busch InBev Worldwi 4.75% 23-01-2029	Corporate Bonds	A	0.74
United Airlines 2014-1 Class 4% 11-04-2026	Corporate Bonds	A	0.68
General Motors Financial Co 3.45% 10-04-2022	Corporate Bonds	BBB	0.67
Bank of America Corp 3.458% MULTI 15-03-2025	Corporate Bonds	A	0.67
Every Inc 4.85% 01-06-2021	Corporate Bonds	BBB	0.66
Sprint Spectrum Co LLC / Spr 4.738% 20-03-2025	Corporate Bonds	BBB	0.61

Investment Strategy

The fund seeks to achieve consistent, superior rates of return with low volatility by investing primarily in debt securities rated BBB- or better by S&P or Baa3 or better by Moody's at purchase. The fund manager uses a top-down analysis to exploit opportunities and neutralize unwanted risks, and a bottom-up analysis to maximize total return. The fund manager protects the downside by understanding the risk exposures within the portfolio and the correlation among assets, by diversifying risk factors, by defining/articulating an exit strategy for each position, and by carefully monitoring expected tracking error.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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